



Subject card

Subject name and code	Microeconomics, PG_00050186						
Field of study	Engineering Management						
Date of commencement of studies	October 2019	Academic year of realisation of subject			2019/2020		
Education level	first-cycle studies	Subject group			Obligatory subject group in the field of study Subject group related to scientific research in the field of study		
Mode of study	Part-time studies	Mode of delivery			at the university		
Year of study	1	Language of instruction			Polish		
Semester of study	2	ECTS credits			5.0		
Learning profile	general academic profile	Assessment form			exam		
Conducting unit	Department of Economic Sciences -> Faculty of Management and Economics						
Name and surname of lecturer (lecturers)	Subject supervisor		dr Aniela Mikulska				
	Teachers		dr Aniela Mikulska				
Lesson types and methods of instruction	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	16.0	16.0	0.0	0.0	0.0	32
E-learning hours included: 0.0							
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan	Participation in consultation hours	Self-study	SUM		
	Number of study hours	32	8.0	85.0	125		
Subject objectives	Understanding the functioning of differently organized markets and economic calculation in the company.						
Learning outcomes	Course outcome	Subject outcome			Method of verification		
	[K6_W01] has a basic knowledge of the nature of social sciences necessary to define basic concepts of economics and management	The student defines the basic economic values and distinguishes them.			[SW1] Assessment of factual knowledge		
	[K6_U08] analyses engineering and managerial solutions in decision-making processes, taking into account pro-quality and pro-environmental aspects, as well as safety of work processes	Student calculates and interprets the productivity of factors of production, the elasticity of demand and financial performance of the company.			[SU4] Assessment of ability to use methods and tools [SU2] Assessment of ability to analyse information		
	[K6_W03] has a basic knowledge of the relationship both within the organisation and between the organisation and the environment	The student analyzes the impact of determinants of non-price demand and supply on the price of market equilibrium.			[SW1] Assessment of factual knowledge		
	[K6_K03] initiates creative and entrepreneurial activities in the organization using the knowledge of engineering management	Student analyzes the main problems in the enterprise related to the optimization of costs, thresholds of profitability and financial results achieved.			[SK5] Assessment of ability to solve problems that arise in practice		
	[K6_U01] interprets and analyses the phenomena and processes taking place in the economy and organisation using basic theoretical knowledge of economics, management and science	Student is able to describe and interpret microeconomic phenomena using known tools			[SU4] Assessment of ability to use methods and tools [SU2] Assessment of ability to analyse information		

Subject contents	LECTURES Introduction to microeconomics - consumption, production, market. Measurement of economic variables - stocks, flows and parametric variables. Consumption demand - preferences and budget constraints. Elements of the theory of consumer behavior - indifference curve analysis. Demand reaction to changes in prices - price demand curve and price elasticity of demand. Demand reaction to changes in complementary and substitution goods prices. Demand reaction to changes in income - Engel curve and income elasticity of demand. The theory of cost production and supply. The model of perfect competitive market. The model of pure monopolistic market. The model of monopolistic competitive market. The model of oligopolistic market. Production and demand for economic resources. Models of the labor market. Welfare economics - general equilibrium. TUTORIALS Measurement of economic variables - stocks, flows and parametric variables - solving problems. Consumption demand - preferences and budget constraints - discussion and solving problems. Elements of the theory of consumer behavior - indifference curve analysis - drawing the curves. Demand reaction to changes in prices - price demand curve and price elasticity of demand - calculations and problems solving. Demand reaction to changes in complementary and substitution goods prices - problem solving. Demand reaction to changes in income - Engel curve and income elasticity of demand - problem solving. The theory of cost production and supply - cost analysis, drawing the cost curves, problem solving. The model of perfect competitive market - calculation of equilibrium market price and quantity. The model of pure monopolistic market - calculation of equilibrium market price and quantity. The model of monopolistic competitive market - calculation of equilibrium price and quantity. The model of oligopolistic market - calculation of equilibrium price and quantity. Production and demand for economic resources.											
Prerequisites and co-requisites	Mathematics											
Assessment methods and criteria	<table border="1" data-bbox="448 620 1487 725"> <thead> <tr> <th data-bbox="448 620 798 656">Subject passing criteria</th> <th data-bbox="802 620 1141 656">Passing threshold</th> <th data-bbox="1145 620 1487 656">Percentage of the final grade</th> </tr> </thead> <tbody> <tr> <td data-bbox="448 663 798 689">Midterm colloquium</td> <td data-bbox="802 663 1141 689">60.0%</td> <td data-bbox="1145 663 1487 689">50.0%</td> </tr> <tr> <td data-bbox="448 696 798 725">Written exam</td> <td data-bbox="802 696 1141 725">60.0%</td> <td data-bbox="1145 696 1487 725">50.0%</td> </tr> </tbody> </table>			Subject passing criteria	Passing threshold	Percentage of the final grade	Midterm colloquium	60.0%	50.0%	Written exam	60.0%	50.0%
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Example issues/ example questions/ tasks being completed	<p data-bbox="448 1023 1487 1099">1.1. <i>Ceteris paribus</i>, decrease in meat price results in (<i>decrease/increase</i>) in demand for fish, because fish is good in relation to meat. Therefore, the curve of demand for fish will shift to the (<i>right/left</i>) and as the result the equilibrium price of fish will (<i>decrease/increase</i>).</p> <p data-bbox="448 1176 1487 1202">1.2 Show the situation on the fish market, described above, on the graph 3.</p> <p data-bbox="448 1256 1487 1332">2.1 <i>Ceteris paribus</i>, decrease in oil price results (<i>decrease/increase</i>) in gasoline cost of production and the gasoline supply (<i>decrease/increase</i>). Therefore, the curve of gasoline supply will shift to the (<i>right/left</i>) and as the result the equilibrium price of gasoline will (<i>decrease/increase</i>).</p> <p data-bbox="448 1386 1487 1413">2.2. Show the situation on gasoline market, described above, on the graph 4.</p>											
Work placement	Not applicable											