

## Subject card

Subject name and code	Economics I, PG_00039928								
Field of study	Management and Production Engineering, Management and Production Engineering								
Date of commencement of studies	October 2020		Academic year of realisation of subject			2020/2021			
Education level	first-cycle studies		Subject group			Obligatory subject group in the field of study			
Mode of study	Full-time studies		Mode of delivery			at the university			
Year of study	1		Language of instruction			Polish			
Semester of study	1		ECTS credits			2.0			
Learning profile	general academic profile		Assessment form			assessment			
Conducting unit	Department of Manufacturing and Production Engineering -> Faculty of Mechanical Engineering and Ship Technology								
Name and surname	Subject supervisor		dr Danuta Rusiecka						
of lecturer (lecturers)	Teachers		dr Danuta Ru	ısiecka					
Lesson types and methods	Lesson type	Lecture	Tutorial	Laboratory	Projec	t	Seminar	SUM	
of instruction	Number of study hours	30.0	0.0	0.0	0.0		0.0	30	
	E-learning hours included: 0.0								
	Adresy na platformie eNauczanie:  ZIP Ekonomia I zima 2020/2021 - Moodle ID: 8555  https://enauczanie.pg.edu.pl/moodle/course/view.php?id=8555								
Learning activity and number of study hours	Learning activity	Participation i classes including		Participation in consultation hours		Self-st	udy	SUM	
	Number of study hours	30		4.0		16.0		50	
Subject objectives	Acquaint students with the basic economic rights existing in the market economy and the principles of functioning of businesses.								
Learning outcomes	Course outcome		Subject outcome			Method of verification			
	K6_W10		The student knows the concepts of costs, income and income. Has the knowledge necessary to make decisions about the optimal production volume.			[SW1] Assessment of factual knowledge			
	K6_U07		The student is able to assess the impact of the type of competition on the market on the way of making decisions in the enterprise.			[SU2] Assessment of ability to analyse information			
	K6_K03		The student understands the necessity of technological changes and their impact on the development and competitiveness of enterprises and the economy.			[SK5] Assessment of ability to solve problems that arise in practice			
	K6_W09		The student knows the organizational and legal forms of enterprises in Poland and the advantages and disadvantages of these forms for the security and flexibility of economic activity.			[SW1] Assessment of factual knowledge			

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Subject contents							
	Economics as a science. The methodology of economics.  Market, market economy, types of markets. Market failures and the role of the state in the economy.  Economic systems.  Demand and supply. The response of demand to changes in price and income elasticity price, mixed income and demand.  Perfect competition and economic equilibrium. The impact of non-price factors on the level of market balance.  Monopoly clean and the equilibrium price in the market monopoly. Inefficiency monopoly in comparison with the model of perfect competition.  The concept of monopolistic competition. Pricing decisions manufacturer under the conditions of monopolistic competition.  The concept of oligopoly. Forms of monopolization of the market.  Basics of consumer choice.  The company and its assets. Short and long term in the theory of production  Costs and revenues in the company.  Short and long-term business decisions.  Money. Money supply and demand for money.  Bank System. The role and tasks of the Central Bank.						
Prerequisites and co-requisites	No requirements)						
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade				
	Written test	60.0%	100.0%				
Recommended reading	Basic literature	R. Milewski E. Kwiatkowski: Podstawy Ekonomi, PWN, Warszawa 2012     N.Gregory Mankiw, Mark P. Taylor - Mikroekonomia PWE, Warszawa 2009					
	Supplementary literature	No recommendations					
	eResources addresses	ZIP Ekonomia I zima 2020/2021 - Moodle ID: 8555 https://enauczanie.pg.edu.pl/moodle/course/view.php?id=8555					
Example issues/ example questions/ tasks being completed	<ol> <li>Tasks economy as a sience?</li> <li>Define basic resources?</li> <li>Characterize the production possibilities curve.</li> <li>What is the market and the market economy?</li> <li>Define the concept of supply demand: characterize the market equilibrium point.</li> <li>Characterize curves: indifference budgetary constraints.</li> <li>Define the costs of the company.</li> <li>What are the benefits of economies of scale?</li> <li>The role of money in the economy.</li> <li>What is the duty and what goals is to pursue this charge?</li> </ol>						
Work placement	Not applicable						
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