



## Subject card

Subject name and code	Essentials of Financial Accounting, PG_00049191						
Field of study	Economics						
Date of commencement of studies	October 2020	Academic year of realisation of subject			2020/2021		
Education level	first-cycle studies	Subject group			Obligatory subject group in the field of study Subject group related to scientific research in the field of study		
Mode of study	Full-time studies	Mode of delivery			e-learning		
Year of study	1	Language of instruction			Polish		
Semester of study	2	ECTS credits			4.0		
Learning profile	general academic profile	Assessment form			assessment		
Conducting unit	Department of Economic Analysis and Finance -> Faculty of Management and Economics						
Name and surname of lecturer (lecturers)	Subject supervisor	dr hab. Wojciech Wyrzykowski					
	Teachers	dr hab. Wojciech Wyrzykowski dr Piotr Kasprzak					
Lesson types and methods of instruction	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	15.0	30.0	0.0	0.0	0.0	45
	E-learning hours included: 45.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan	Participation in consultation hours		Self-study	SUM	
	Number of study hours	45	5.0		50.0	100	
Subject objectives	The student acquires knowledge of the basic categories of financial statements (balance sheet, profit and loss account). Learns the concepts of assets, accounting capitals. He learns the art of accounting for economic operations. Acquires the ability to understand financial statements.						
Learning outcomes	Course outcome	Subject outcome			Method of verification		
	[K6_K01] understands the need for continuous further education (second and third degree studies, postgraduate studies, courses), improving professional, personal and social competences	Students appreciate the significance of financial statement.			[SK5] Assessment of ability to solve problems that arise in practice		
	[K6_U09] can use economic and financial information in practice and process it for the needs of economic and social activity	Students use the acquired knowledge of assets, capitals, accounting of economic operations on accounts and the ability to prepare financial statements (balance sheet, profit and loss account).			[SU2] Assessment of ability to analyse information		
	[K6_U03] can obtain data for analysing economic, financial and social processes	Students are able to post business transactions into the General Ledger system and determine their impact on the financial statements.			[SU4] Assessment of ability to use methods and tools		
	[K6_W03] has a basic knowledge about the relations between phenomena, economic entities, structures and economic institutions on a micro and macroeconomic scale, about the objectives of the functioning of these structures and about the regularities occurring between them	Students knows the principles of the balance evaluation, the essence of costs and the income in accounting and the object, rules, tasks and functions of accounting.			[SW1] Assessment of factual knowledge		

Subject contents	LECTURE Object, tasks, functions and bases legal of accounting; The essence of active assets and liabilities; Nominal account and accounting principle. The superior principles of accounting; The principle of the balance evaluation; The essence of costs and the income in financial accounting; Functioning outcome accounts; Principles of drafting the profit and loss account; The evidence of accounting for the financial result; information function of the financial statement; Consolidated financial statement; Financial accounting and taxes accounting. TUTORIALS Identify of components of assets and capitals; Booking economic operations; Prepar of balance; The record of the amortization; Booking on outcome accounts; Prepar of profits and losses The difference in accounting for a merchandising, servicing and manufacturing companies. Costs in the comparator and function.		
Prerequisites and co-requisites	No requirements		
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	Written test (lecture)	60.0%	50.0%
	Colloquium	60.0%	50.0%
Recommended reading	Basic literature		<p>Gierusz Barbara: Podręcznik samodzielnej nauki księgowania, Oddk, Gdańsk, 2008;</p> <p>Małkowska Danuta: Rachunkowość od podstaw, Oddk, Gdańsk, 2016;</p> <p>Podstawy rachunkowości finansowej. Pojęcia i zadania. Maciejowska D., WWZ, Warszawa 2016;</p> <p>Rachunkowość finansowa. Walińska E. (red.): Oficyna a Wolters Kluwer business, Warszawa 2010.</p>
	Supplementary literature		<p>Micherda Bronisław (red.): Podstawy rachunkowości, Wydawnictwo Naukowe PWN, Warszawa, 2005;</p> <p>Czubakowska Ksenia, Winarska Kazimiera: Rachunkowość bez konta, Oddk, Gdańsk, 2000;</p> <p>Rachunkowość finansowa z uwzględnieniem MSSF. Pfaff J. (red.), PWN, Warszawa 2017;</p> <p>Rachunkowość finansowa dla zaawansowanych. Gabrusewicz W, SKwP, Warszawa 2018;</p> <p>Zysnarska A.: Rachunkowość finansowa od podstaw w zadaniach. oddk, Gdańsk 2004.</p>
	eResources addresses		

<p>Example issues/ example questions/ tasks being completed</p>	<p><b>Task 1. Recording transactions to T-accounts (RT). Max 23 points.</b></p> <p>A company called REX has following assets and liabilities as at Jan 1, 200X:</p> <ul style="list-style-type: none"> <li>- fixed assets 50,000</li> <li>- materials inventory 20,000</li> <li>- cash (in bank and petty together) 30,000</li> <li>- common stock (600 shares at 100 per share) 60,000</li> <li>- long-term bank loan (from <i>RBS</i>) 10,000</li> <li>- short-term liabilities (<i>Lyreco</i> 10,000; <i>Axel Computers</i> 20,000) 30,000</li> </ul> <p>The following transactions took place in January:</p> <ol style="list-style-type: none"> <li>1. Cash purchase of a new server from <i>Axel Computers</i>. 4,000</li> <li>2. Repayment of a capital portion of the long-term bank loan (<i>RBS</i>). 2,000</li> <li>3. Credit purchase of tradeable goods from <i>Lyreco</i>. 8,000</li> <li>4. Bank transfer of a part of liabilities to <i>Axel Computers</i>. 10,000</li> <li>5. Buyback of ten common shares from a shareholder. ?</li> </ol> <p><b>Required (only T-accounts):</b></p> <p>(A) Open necessary accounts with opening balances. (B) Record the above 5 transactions into General Ledger and necessary Sub-ledger T-accounts. (C) Reconcile closing balances of subledger accounts with the nominal account. (D) Close all T-accounts with closing balances. (E) Compute and write down the accounting equation at the end of the period.</p>
<p>Work placement</p>	<p>Not applicable</p>