



Subject card

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|---|--|--|---|------------|--|--|-----|--|
| Subject name and code | Financial Accounting, PG_00049699 | | | | | | | |
| Field of study | Management | | | | | | | |
| Date of commencement of studies | October 2020 | Academic year of realisation of subject | | | 2021/2022 | | | |
| Education level | first-cycle studies | Subject group | | | Obligatory subject group in the field of study Subject group related to scientific research in the field of study | | | |
| Mode of study | Full-time studies | Mode of delivery | | | at the university | | | |
| Year of study | 2 | Language of instruction | | | English | | | |
| Semester of study | 4 | ECTS credits | | | 4.0 | | | |
| Learning profile | general academic profile | Assessment form | | | exam | | | |
| Conducting unit | Department of Management -> Faculty of Management and Economics | | | | | | | |
| Name and surname of lecturer (lecturers) | Subject supervisor | | dr Jarosław Ziętański | | | | | |
| | Teachers | | dr Jarosław Ziętański | | | | | |
| Lesson types and methods of instruction | Lesson type | Lecture | Tutorial | Laboratory | Project | Seminar | SUM | |
| | Number of study hours | 15.0 | 30.0 | 0.0 | 0.0 | 0.0 | 45 | |
| | E-learning hours included: 0.0 | | | | | | | |
| Financial Accounting 2022 - Moodle ID: 21938 https://enauczanie.pg.edu.pl/moodle/course/view.php?id=21938 | | | | | | | | |
| Learning activity and number of study hours | Learning activity | Participation in didactic classes included in study plan | Participation in consultation hours | Self-study | SUM | | | |
| | Number of study hours | 45 | 10.0 | 45.0 | 100 | | | |
| Subject objectives | Students gain knowledge on the different categories of financial statements. They acquire knowledge on the nature of assets, equity and liabilities of a company. They study and discuss basic business transactions. Acquisition of skills to understand financial statements | | | | | | | |
| Learning outcomes | Course outcome | | Subject outcome | | | Method of verification | | |
| | [K6_U07] observes the principles of business ethics to the managerial activities undertaken, and also uses appropriate regulations and legal rules and normative systems | | Students understand and apply the underlying concepts in accounting, i.e. matching, accruals, and prudence. Students are aware of the generally accepted accounting principles and practice. They are able to discuss the meaning of the "True and fair view" concept as applied to financial statements. | | | [SU4] Assessment of ability to use methods and tools | | |
| | [K6_W09] knows the basic conditions concerning norms and standards covering particular areas of the organization's functioning, taking into account cultural norms | | Students can define and differentiate between financial and management accounting, identify sources of data necessary to run a business in modern global environment, and explain functions of book-keeping vs. accounting. | | | [SW1] Assessment of factual knowledge | | |
| | [K6_U04] describes financial problems in different areas of the organisation's functioning | | Students possess abilities to describe asset, liabilities, capital, revenue, and expense, to understand the basic accounting equation, and discuss the assumptions for and construction of Balance Sheet, Profit and Loss Account. | | | [SU4] Assessment of ability to use methods and tools | | |

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| Subject contents | Introduction to Accounting, Recording Financial Transactions, Financial statements from the accounting equation, Asset, Liability, Equity, Debit and credit, Constructing Financial Statements, Trial Balance, Balance sheet, Income statement, Amortization, Depreciation, Lifo, Fifo, Simple average, weighted average, Day book, NRV, VAT | | |
| Prerequisites and co-requisites | No requirements | | |
| Assessment methods and criteria | Subject passing criteria | Passing threshold | Percentage of the final grade |
| | Written exam | 60.0% | 50.0% |
| | Written colloquium | 60.0% | 50.0% |
| | in class | 0.0% | 0.0% |
| Recommended reading | Basic literature | Weygandt, Kimmel, Kieso, Financial and Managerial Accounting (2012) | |
| | Supplementary literature | Wayne, Accounting for Non - Accountants, 3rd Edition (2013) Warren, Reeve, Duchac, Financial & Managerial Accounting 14 e (2016) | |
| | eResources addresses | | |
| Example issues/ example questions/ tasks being completed | Prepare an Income Statement, Prepare the Trial Balance, Prepare a Balance Sheet, Report performance and position for the year, valuing unsold inventory using :FIFO, LIFO, Simple average cost, Weighted average cost, Show the depreciation expenses and how the machinery will be reported on the balance sheet, Calculate gross profit and net profit for the year ended | | |
| Work placement | Not applicable | | |