



## Subject card

Subject name and code	Financial Accounting, PG_00037122						
Field of study	Economic Analytics						
Date of commencement of studies	October 2021		Academic year of realisation of subject		2021/2022		
Education level	first-cycle studies		Subject group		Obligatory subject group in the field of study Subject group related to scientific research in the field of study		
Mode of study	Full-time studies		Mode of delivery		blended-learning		
Year of study	1		Language of instruction		Polish		
Semester of study	2		ECTS credits		4.0		
Learning profile	general academic profile		Assessment form		exam		
Conducting unit	Department of Economic Analysis and Finance -> Faculty of Management and Economics						
Name and surname of lecturer (lecturers)	Subject supervisor		dr inż. Piotr Figura				
	Teachers		dr inż. Piotr Figura				
Lesson types and methods of instruction	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	15.0	30.0	0.0	0.0	0.0	45
	E-learning hours included: 15.0						
	Adresy na platformie eNauczanie: Rachunkowość finansowa (lato 2022) - Moodle ID: 20904 <a href="https://enauczanie.pg.edu.pl/moodle/course/view.php?id=20904">https://enauczanie.pg.edu.pl/moodle/course/view.php?id=20904</a>						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	45		7.0		48.0	100
Subject objectives	Students gain knowledge on the different categories of financial statements. They acquire knowledge on the nature of assets, equity and liabilities of a company. They study and discuss basic business transactions. Acquisition of skills to understand financial statements.						
Learning outcomes	Course outcome		Subject outcome		Method of verification		
	[K6_W04] Has the knowledge in the field of economic and financial phenomena on a local, regional and global scale.		Students gain knowledge on the different categories of financial statements. They acquire knowledge on the nature of assets, equity and liabilities of a company. He knows the ways of analyzing the correctness of entries in the accounts and the preparation of financial statements		[SW1] Assessment of factual knowledge		
	[K6_U09] Has the ability to understand and analyse economic and financial phenomena on a macro and microeconomic scale.		Student uses financial data in decision-making short-term and strategic .		[SU2] Assessment of ability to analyse information		
	[K6_U02] Can use basic theoretical knowledge of economics and finance and obtain data to analyse processes and economic phenomena.		Students use the acquired knowledge about assets, equity, liabilities, revenue and costs in preparing financial statements for financial and economic projects		[SU4] Assessment of ability to use methods and tools		
	[K6_K01] Understands the need for continuous learning, improving professional, personal and social competences.		Student recognizes the need to update their knowledge in the field of finance, accounting and tax law.		[SK5] Assessment of ability to solve problems that arise in practice		

Subject contents	LECTURE Object, tasks, functions and bases legal of accounting; The essence of active assets and liabilities; Nominal account and accounting principle. The superior principles of accounting; The principle of the balance evaluation; The essence of costs and the income in financial accounting; Functioning outcome accounts; Principles of drafting the profit and loss account; The evidence of accounting for the financial result; information function of the financial statement; Consolidated financial statement; Financial accounting and taxes accounting. TUTORIALS Identify of components of assets and capitals; Booking economic operations; Prepar of balance; The record of the amortization; Booking on outcome accounts; Prepar of profits and losses The difference in accounting for a merchandising, servicing and manufacturing companies. Costs in the comparator and function.		
Prerequisites and co-requisites	No requirements		
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	Written exam	60.0%	50.0%
	Midterm colloquium	60.0%	50.0%
Recommended reading	Basic literature	Gierusz Barbara: Podręcznik samodzielnej nauki księgowania, Oddk, Gdańsk, 2008; Podstawy rachunkowości finansowej. Pojęcia i zadania. Maciejowska D., WWZ, Warszawa 2016; Małkowska Danuta: Rachunkowość od podstaw, Oddk, Gdańsk, 2016; Rachunkowość finansowa. Sawicki K. (red.), PWE, Warszawa 2004; Rachunkowość finansowa. Walińska E. (red.), Oficyna a Wolters Kluwer business, Warszawa 2010.	
	Supplementary literature	Czubakowska Ksenia, Winiarska Kazimiera: Rachunkowość bez konta, Oddk, Gdańsk, 2000; Rachunkowość finansowa z uwzględnieniem MSSF. Messner Z. (red.), PWN, Warszawa 2007; Rachunkowość finansowa z uwzględnieniem MSSF. Pfaff J. (red.), PWN, Warszawa 2017	
	eResources addresses	Rachunkowość finansowa (lato 2022) - Moodle ID: 20904 <a href="https://enauczanie.pg.edu.pl/moodle/course/view.php?id=20904">https://enauczanie.pg.edu.pl/moodle/course/view.php?id=20904</a>	

<p>Example issues/ example questions/ tasks being completed</p>	<p><b>Task 1. Recording transactions to T-accounts (RT). Max 23 points.</b></p> <p>A company called "REX" has following assets and liabilities as at Jan 1, 200X:</p> <ul style="list-style-type: none"> <li>- fixed assets 50,000</li> <li>- materials inventory 20,000</li> <li>- cash (in bank and petty together) 30,000</li> <li>- common stock (600 shares at 100 per share) 60,000</li> <li>- long-term bank loan (from <i>RBS</i>) 10,000</li> <li>- short-term liabilities (<i>Lyreco</i> 10,000; <i>Axel Computers</i> 20,000) 30,000</li> </ul> <p>The following transactions took place in January:</p> <ol style="list-style-type: none"> <li>1. Cash purchase of a new server from <i>Axel Computers</i>. 4,000</li> <li>2. Repayment of a capital portion of the long-term bank loan (<i>RBS</i>). 2,000</li> <li>3. Credit purchase of tradeable goods from <i>Lyreco</i>. 8,000</li> <li>4. Bank transfer of a part of liabilities to <i>Axel Computers</i>. 10,000</li> <li>5. Buyback of ten common shares from a shareholder. ?</li> </ol> <p><b>Required (only T-accounts):</b></p> <p>(A) Open necessary accounts with opening balances. (B) Record the above 5 transactions into General Ledger and necessary Sub-ledger T-accounts. (C) Reconcile closing balances of subledger accounts with the nominal account. (D) Close all T-accounts with closing balances. (E) Compute and write down the accounting equation at the end of the period.</p>
<p>Work placement</p>	<p>Not applicable</p>