



Subject card

Subject name and code	Introduction to Micro- and Macroeconomics, PG_00040554						
Field of study	Engineering Management						
Date of commencement of studies	October 2021		Academic year of realisation of subject		2021/2022		
Education level	first-cycle studies		Subject group		Obligatory subject group in the field of study Subject group related to scientific research in the field of study		
Mode of study	Full-time studies		Mode of delivery		at the university		
Year of study	1		Language of instruction		Polish		
Semester of study	1		ECTS credits		3.0		
Learning profile	general academic profile		Assessment form		assessment		
Conducting unit	Department of Economic Sciences -> Faculty of Management and Economics						
Name and surname of lecturer (lecturers)	Subject supervisor		dr Danuta Rusiecka				
	Teachers		dr Danuta Rusiecka				
Lesson types and methods of instruction	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	0.0	30.0	0.0	0.0	0.0	30
	E-learning hours included: 0.0						
	Adresy na platformie eNauczanie:						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	30		6.0		39.0	75
Subject objectives	The main aim is to introduce the students into basic microeconomic and macroeconomic knowledge and with main problems of modern market economies.						
Learning outcomes	Course outcome		Subject outcome		Method of verification		
	[K6_W01] has a basic knowledge of the nature of social sciences necessary to define basic concepts of economics and management		Student knows the nature of economics as a science. main theoretical economic problems and has a basic knowledge related to modern market economies. Student knows main sources of macroeconomic data and simple methods of their analysis.		[SW1] Assessment of factual knowledge		
	[K6_U01] interprets and analyses the phenomena and processes taking place in the economy and organisation using basic theoretical knowledge of economics, management and science		Student understands the dynamism of economic changes in contemporary world and understands necessity og up-to-dating economic knowledge by confronting it with real economic life.		[SU2] Assessment of ability to analyse information		

Subject contents	<p>Ten principles of economics.</p> <p>Economics as a science.</p> <p>Market forces of demand and supply.</p> <p>Elasticity and its application.</p> <p>Measuring a nation's income.</p> <p>Measuring the costs of living.</p> <p>Production and growth.</p> <p>The world economy - trends in development.</p> <p>Monetary system.</p> <p>Banking system - the role of central banks.</p> <p>Inflation.</p>		
Prerequisites and co-requisites			
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	2 written colloquia	60.0%	100.0%
Recommended reading	Basic literature	<p><i>N.Gregory Mankiw, Mark P. Taylor Mikroekonomia. PWE Warszawa, 2015</i></p> <p><i>N.Gregory Mankiw, Mark P. Taylor Makroekonomia. PWE Warszawa, 2016</i></p> <p><i>Nordhaus William, Samuelson Paul - Ekonomia , PWN , Poznań 2021 lub nieco starsze</i></p>	
	Supplementary literature	additional materials placed on the platform https://enauczanie.pg.edu.pl/moodle/	
	eResources addresses		

Example issues/ example questions/ tasks being completed	<p>1. Assess the opportunity cost of your studying at the GUT.</p> <p>2. Explain the difference between positive and normative economics.</p> <p>3. What is the meaning of "rational decision" in economics?</p> <p>4. List 3 factors which move the demand curve for a good X to the right (X is a normal good).</p> <p>5. The coefficient of cross price demand elasticity for a good X against the price of a good Y is minus 1. Explain it - what does it mean? What kind of goods are X and Y.</p> <p>6. Draw the demand curves for salt, perfumes, perfumes of Chanel 5, women's shoes'.</p> <p>7. The price of beef (1 kg) has increased from 30 zł to 40 zł. As result of it the quantity of beef demanded decreased from 15 000 t to 9 000 t. and the quantity of pork demanded increased from 32 000 t to 36 000t. Calculate:</p> <p>a) the coefficient of price elasticity of demand for pork;</p> <p>b) the coefficient of price cross demand elasticity for</p>
Work placement	Not applicable