



Subject card

Subject name and code	Introduction to Micro- and Macroeconomics, PG_00050187						
Field of study	Engineering Management						
Date of commencement of studies	October 2021	Academic year of realisation of subject			2021/2022		
Education level	first-cycle studies	Subject group			Obligatory subject group in the field of study Subject group related to scientific research in the field of study		
Mode of study	Part-time studies	Mode of delivery			at the university		
Year of study	1	Language of instruction			Polish		
Semester of study	1	ECTS credits			3.0		
Learning profile	general academic profile	Assessment form			assessment		
Conducting unit	Department of Economic Sciences -> Faculty of Management and Economics						
Name and surname of lecturer (lecturers)	Subject supervisor		dr Danuta Rusiecka				
	Teachers		dr Danuta Rusiecka				
Lesson types and methods of instruction	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	0.0	16.0	0.0	0.0	0.0	16
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan	Participation in consultation hours	Self-study	SUM		
	Number of study hours	16	5.0	54.0	75		
Subject objectives	The main aim is to introduce the students into basic microeconomic and macroeconomic knowledge and with main problems of modern market economies.						
Learning outcomes	Course outcome	Subject outcome			Method of verification		
	[K6_W01] has a basic knowledge of the nature of social sciences necessary to define basic concepts of economics and management	Student knows the nature of economics as a science. main theoretical economic problems and has a basic knowledge related to modern market economies. Student knows main sources of macroeconomic data and simple methods of their analysis.			[SW1] Assessment of factual knowledge		
	[K6_U01] interprets and analyses the phenomena and processes taking place in the economy and organisation using basic theoretical knowledge of economics, management and science	Student understands the dynamism of economic changes in contemporary world and understands necessity of up-to-dating economic knowledge by confronting it with real economic life.			[SU2] Assessment of ability to analyse information		

Subject contents	<p>Ten principles of economics.</p> <p>Economics as a science.</p> <p>Market forces of demand and supply.</p> <p>Elasticity and its application.</p> <p>Measuring a nation's income.</p> <p>Measuring the costs of living.</p> <p>Production and growth.</p> <p>The world economy - trends in development.</p> <p>Monetary system.</p> <p>Banking system - the role of central banks.</p> <p>Inflation.</p>								
Prerequisites and co-requisites									
Assessment methods and criteria	<table border="1"> <thead> <tr> <th data-bbox="456 1025 798 1059">Subject passing criteria</th> <th data-bbox="802 1025 1142 1059">Passing threshold</th> <th data-bbox="1147 1025 1487 1059">Percentage of the final grade</th> </tr> </thead> <tbody> <tr> <td data-bbox="456 1066 798 1093">3 written tests</td> <td data-bbox="802 1066 1142 1093">60.0%</td> <td data-bbox="1147 1066 1487 1093">100.0%</td> </tr> </tbody> </table>	Subject passing criteria	Passing threshold	Percentage of the final grade	3 written tests	60.0%	100.0%		
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3 written tests	60.0%	100.0%							
Recommended reading	<p>Basic literature</p> <p>Supplementary literature</p> <p>eResources addresses</p>	<p><i>N. Gregory Mankiw, Mark P. Taylor Mikroekonomia. PWE Warszawa, 2015</i></p> <p><i>N. Gregory Mankiw, Mark P. Taylor Makroekonomia. PWE Warszawa, 2015</i></p> <p><i>Nordhaus William, Samuelson Paul - Ekonomia, PWN, Poznań 2021</i></p>							

<p>Example issues/ example questions/ tasks being completed</p>	<ol style="list-style-type: none"> 1. Assess the opportunity cost of your studying at the GUT. 2. Explain the difference between positive and normative economics. 3. What is the meaning of "rational decision" in economics? 4. List 3 factors which move the demand curve for a good X to the right (X is a normal good). 5. The coefficient of cross price demand elasticity for a good X against the price of a good Y is minus 1. Explain it - what does it mean? What kind of goods are X and Y. 6. Draw the demand curves for salt, perfumes, perfumes of Chanel 5, women's shoes'. 7. The price of beef (1 kg) has increased from 30 zł to 40 zł. As result of it the quantity of beef demanded decreased from 15 000 t to 9 000 t. and the quantity of pork demanded increased from 32 000 t to 36 000t. Calculate: <ol style="list-style-type: none"> a) the coefficient of price elasticity of demand for pork; b) the coefficient of price cross demand elasticity for
<p>Work placement</p>	<p>Not applicable</p>