

## Subject card

Subject name and code	Introduction to Macroeconomics, PG_00049597									
Field of study	Management									
Date of commencement of studies	October 2021		Academic year of realisation of subject			2021/2022				
Education level	first-cycle studies		Subject group			Obligatory subject group in the field of study Subject group related to scientific research in the field of study				
Mode of study	Full-time studies		Mode of delivery			blended-learning				
Year of study	1		Language of instruction			English				
Semester of study	1		ECTS credits			5.0				
Learning profile	general academic profile		Assessment form			exam				
Conducting unit	Department of Entrep	Department of Entrepreneurship and Business Law -> Faculty of Management and Economics						3		
Name and surname	Subject supervisor	dr hab. Julita Wasilczuk								
of lecturer (lecturers)	Teachers		dr hab. Julita Wasilczuk							
Lesson types and methods of instruction	Lesson type Lecture		Tutorial Laboratory Project		t	Seminar	SUM			
	Number of study hours	30.0	15.0	0.0	0.0		0.0	45		
	E-learning hours inclu	E-learning hours included: 30.0								
	Address on the e-learning platform: https://enauczanie.pg.edu.pl/moodle/course/view.php?id=14526 Adresy na platformie eNauczanie:									
	Introduction to Macroeconomics (JW) - Nowy - Moodle ID: 14526 https://enauczanie.pg.edu.pl/moodle/course/view.php?id=14526									
Learning activity and number of study hours	Learning activity	Participation in classes include plan		Participation in consultation hours		Self-study		SUM		
	Number of study hours	45		10.0		70.0		125		
Subject objectives	The aim of the subject is to spread the basic knowledge about the market economy and the institutions within it.									
Learning outcomes	Course outcome		Subject outcome			Method of verification				
	[K6_W02] has a basic knowledge about the structure of economic organisations, about relations between economic entities and other social institutions		Student explains the rule of central banking, recognizes the governement function, explains the market mechanism			[SW1] Assessment of factual knowledge				
	[K6_U02] uses the theoretical knowledge of science to acquire, interpret and analyse processes in the organization		Student uses formulas to interprete and analize the proceses in organizations (price, quantity, equilibrium, elasticity, revenue maksymalization etc.) and interprets it properly.			[SU1] Assessment of task fulfilment [SU4] Assessment of ability to use methods and tools				
	[K6_W01] has a basic knowledge of the nature of social sciences needed to define basic concepts of economics and management		Student defines phenomenon related with economics			[SW1] Assessment of factual knowledge				
	[K6_U01] uses basic theoretical knowledge of economics and management and obtains data for interpretation and analysis of phenomena and processes in the organization		Student uses statistical data related to the economy (demand-supply; interest rate, inflation rate, unemployment rate, etc)			[SU1] Assessment of task fulfilment [SU2] Assessment of ability to analyse information				
Subject contents	1. Introduction; 2. Thinking like an economist 3. Market mechanism in action; 4. Demand and Supply - equilibrium; 5. Money; 6. Banking system; 7. System of national accout; 8. Consumption and investements, 9. and 10. Unemloyment and inflation, 11. Government budget and fiscal policy; 12. Growth; 13. Bid picture 14. Main stream in economics 15. Course wrap-up									
Prerequisites and co-requisites	English knowledge									

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Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade			
	Exam	60.0%	60.0%			
	Colloquium	60.0%	40.0%			
Recommended reading	Basic literature	Mankiw, Principle of economics, eig	ht ed.			
		Taylor, Economics,Fourth eddition or earlier				
	Wasilczuk J., Zięba K., Introduction to basic economics, Pol Gdańska, 2004					
	Supplementary literature	re Every economics texbook for students. Press releases.				
	eResources addresses	Introduction to Macroeconomics (JW) - Nowy - Moodle ID: 14526 https://enauczanie.pg.edu.pl/moodle/course/view.php?id=14526				
Example issues/ example questions/ tasks being completed	Assume a severe recession in economy, choose the suitable set of fiscal policies (a) lower taxes, higher government spending; b) lower taxes, lower government spending; c) higher taxes, lower government spending; d) higher taxes, higher government spending)  External costs: (a) should be paid by the government; b) should be paid by the party which have an interest in the action causing them; c) should be paid by the whole society; d) should be paid by the consumer)					
Work placement	Not applicable					
Work placement						

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