



Subject card

Subject name and code	MACROECONOMICS, PG_00037857						
Field of study	Management						
Date of commencement of studies	October 2021	Academic year of realisation of subject			2021/2022		
Education level	second-cycle studies	Subject group			Obligatory subject group in the field of study Subject group related to scientific research in the field of study		
Mode of study	Full-time studies	Mode of delivery			blended-learning		
Year of study	1	Language of instruction			English		
Semester of study	2	ECTS credits			4.0		
Learning profile	general academic profile	Assessment form			exam		
Conducting unit	Department of Entrepreneurship and Business Law -> Faculty of Management and Economics						
Name and surname of lecturer (lecturers)	Subject supervisor		dr hab. inż. Krzysztof Zięba				
	Teachers		mgr Jakub Golik dr hab. inż. Krzysztof Zięba				
Lesson types and methods of instruction	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	30.0	15.0	0.0	0.0	0.0	45
	E-learning hours included: 30.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan	Participation in consultation hours		Self-study	SUM	
	Number of study hours	45	8.0		47.0	100	
Subject objectives	The goal of this course is to make students acquainted with contemporary macroeconomic problems and major macroeconomic dilemmas.						
Learning outcomes	Course outcome	Subject outcome			Method of verification		
	[K7_U02] analyses complex economic processes and phenomena using selected methods and techniques for analysing socio-economic data, and formulates their own opinions and conclusions concerning these processes and phenomena	Students analyses socio-economic data and draws conclusions on that basis.			[SU2] Assessment of ability to analyse information		
	[K7_K01] understands the need to update knowledge and self-improvement	Student is acquainted with the dynamic character of macroeconomic problems in contemporary world.			[SK2] Assessment of progress of work		
	[K7_W01] has a broadened knowledge of the nature and relationships between management and other economic sciences to the extent necessary to analyse and evaluate the essence of economic processes	Student defines basic macroeconomics notions and distinguishes between different types of economy.			[SW1] Assessment of factual knowledge		
	[K7_U08] can improve oneself through systematic acquisition of knowledge and skills.	Students systematically get acquainted with new elements of macroeconomic knowledge.			[SU5] Assessment of ability to present the results of task		
	[K7_U01] correctly interprets and explains socio-economic phenomena and causal relations in the economic space	Student interprets macroeconomic data and makes conclusions on the basis of available data.			[SU2] Assessment of ability to analyse information		

Subject contents	<ol style="list-style-type: none"> 1. Introduction to Macroeconomics; 2. Government in Economy Taxes, Transfers and Income Distribution; 3. Public Goods and Externalities; 4. Measuring GDP the Main Measure of Societys Well-Being; 5. Macroeconomic Equilibrium the Keynesian Approach; 6. Economic Fluctuations and Business Cycles; 7. Money and Banking System in Modern Economies; 8. Central Bank and Monetary Policy; 9. Fiscal Policy and Government Budget; 10. Unemployment and Employment in Economy; 11. Inflation Critical Issues in Price Stability; 12. Productivity and Economic Growth Country and World Perspectives; 13. International Trade Gains, Obstacles and Policies; 14. Transitional Economies towards a Modern Market Economy; 15. IS-LM model: recapitulation of macroeconomic equilibrium 											
Prerequisites and co-requisites	No requirements											
Assessment methods and criteria	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 33%;">Subject passing criteria</th> <th style="width: 33%;">Passing threshold</th> <th style="width: 33%;">Percentage of the final grade</th> </tr> </thead> <tbody> <tr> <td>Written exam</td> <td>60.0%</td> <td>60.0%</td> </tr> <tr> <td>Midterm colloquium</td> <td>60.0%</td> <td>40.0%</td> </tr> </tbody> </table>			Subject passing criteria	Passing threshold	Percentage of the final grade	Written exam	60.0%	60.0%	Midterm colloquium	60.0%	40.0%
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Recommended reading	<table border="1" style="width: 100%; border-collapse: collapse;"> <tbody> <tr> <td style="width: 33%;">Basic literature</td> <td colspan="2" data-bbox="802 1456 1479 1635"> Taylor J.B., Weerapana A., Economics, Cengage Learning, 2010 Introduction to Basic Economics, J.Wasilczuk, K. Zięba, Wydawnictwo Politechniki Gdańskiej, Gdańsk 2005 </td> </tr> <tr> <td>Supplementary literature</td> <td colspan="2" data-bbox="802 1644 1479 1671">Additional materials published on the Moodle platform.</td> </tr> <tr> <td>eResources addresses</td> <td colspan="2" data-bbox="802 1680 1479 1697"></td> </tr> </tbody> </table>			Basic literature	Taylor J.B., Weerapana A., Economics, Cengage Learning, 2010 Introduction to Basic Economics, J.Wasilczuk, K. Zięba, Wydawnictwo Politechniki Gdańskiej, Gdańsk 2005		Supplementary literature	Additional materials published on the Moodle platform.		eResources addresses		
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<p>Example issues/ example questions/ tasks being completed</p>	<p>1) NBP reference rate is:</p> <ul style="list-style-type: none"> a) 15% b) 8.5% c) 4.5% d) 1.5% <p>2) Contractionary monetary policy leads to:</p> <ul style="list-style-type: none"> a) lower unemployment rate b) higher interest rate c) rapid and instant growth in real GDP d) elimination of opportunity cost <p>3) Crowding-out effect takes place, when:</p> <ul style="list-style-type: none"> a) government borrows money to finance budget deficit b) there is too much of investment in the economy c) aggregate supply is greater than aggregate demand d) a country transforms from centrally-planned to market economy
<p>Work placement</p>	<p>Not applicable</p>