



Subject card

Subject name and code	INTERNATIONAL FINANCE, PG_00037864						
Field of study	Management						
Date of commencement of studies	October 2021	Academic year of realisation of subject			2022/2023		
Education level	second-cycle studies	Subject group			Obligatory subject group in the field of study Subject group related to scientific research in the field of study		
Mode of study	Full-time studies	Mode of delivery			at the university		
Year of study	2	Language of instruction			English		
Semester of study	3	ECTS credits			4.0		
Learning profile	general academic profile	Assessment form			exam		
Conducting unit	Department of Economic Analysis and Finance -> Faculty of Management and Economics						
Name and surname of lecturer (lecturers)	Subject supervisor		dr Katarzyna Kubiszewska				
	Teachers		dr Katarzyna Kubiszewska				
Lesson types and methods of instruction	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	30.0	15.0	0.0	0.0	0.0	45
	E-learning hours included: 0.0						
International Finance (22/23) - Moodle ID: 25269 https://enauczanie.pg.edu.pl/moodle/course/view.php?id=25269							
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	45		10.0		45.0	100
Subject objectives	Students will learn about the structure of the international monetary system, currency market, the theory of interest rate parity and its application and empirical validation, the theory of purchasing power parity and its application and empirical validation, the theory of capital market equilibrium. Furthermore, students will learn how to identify the different factors that affect the determination of prices and interest rates in the financial markets in the current economic, political, and social context.						
Learning outcomes	Course outcome		Subject outcome		Method of verification		
	[K7_W09] has an in-depth knowledge allowing for analysing, diagnosing and solving problems arising in organisations and its particular areas of activity as well as methods of estimating value, market and strategic potential		Student can identify risk factors of conducting international business activities.		[SW3] Assessment of knowledge contained in written work and projects		
	[K7_U09] uses financial data to make short-term and strategic decisions, assess liquidity and financial condition		Student can forecast the exchange rates.		[SU2] Assessment of ability to analyse information		

Subject contents	<p>Topic 1. Introduction to interantional finance.</p> <p>Topic 2. FDI and International flow of funds.</p> <p>Topic 3. Foreign Exchange market.</p> <p>Topic 4. International monetary sytems and Currency Convertibility.</p> <p>Topic 5. Monetary Union and EUROZONE.</p> <p>Topic 6. The theory of purchasing power parity</p> <p>Topic 7. International capital market and derivatives.</p> <p>Topic 8. Call and put options. Hedging, Arbitrage.</p> <p>Topic 9. Globalization and euromarkets, global financial centres.</p> <p>Topic 10. Current balance</p> <p>Topic 11. Global indebtness</p> <p>Topic 12. Global financial crisis.</p>											
Prerequisites and co-requisites												
Assessment methods and criteria	<table border="1"> <thead> <tr> <th data-bbox="456 1104 794 1137">Subject passing criteria</th> <th data-bbox="799 1104 1137 1137">Passing threshold</th> <th data-bbox="1142 1104 1481 1137">Percentage of the final grade</th> </tr> </thead> <tbody> <tr> <td data-bbox="456 1137 794 1171">Written exam</td> <td data-bbox="799 1137 1137 1171">60.0%</td> <td data-bbox="1142 1137 1481 1171">80.0%</td> </tr> <tr> <td data-bbox="456 1171 794 1205">Project</td> <td data-bbox="799 1171 1137 1205">60.0%</td> <td data-bbox="1142 1171 1481 1205">20.0%</td> </tr> </tbody> </table>			Subject passing criteria	Passing threshold	Percentage of the final grade	Written exam	60.0%	80.0%	Project	60.0%	20.0%
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Project	60.0%	20.0%										
Recommended reading	<p>Basic literature</p> <p>Supplementary literature</p> <p>eResources addresses</p>	<p>Madura Jeff.: International financial management, 8ed, Ohio, Thomson-South Western 2006.</p> <ol style="list-style-type: none"> Scot S. Hal, Philip A. Wellons: International Finance, 5th edition, Foundation Press 1998; David K. Eiteman, Arthur I. Stonehill: Multinational Business Finance, International Edition, Addison Wesley Publisher, 2003. Michael H. Moffett, Arthur I. Stonehill: Fundamentals of Multinational Finance, Addison Wesley Publisher, 2005. Internet sources – Articles from international journals 										
Example issues/ example questions/ tasks being completed	<ul style="list-style-type: none"> Foreign exchange market Hedging tools Currency options 											
Work placement	Not applicable											