



## Subject card

Subject name and code	INTERNATIONAL FINANCIAL MANAGEMENT, PG_00037897						
Field of study	Management						
Date of commencement of studies	October 2021	Academic year of realisation of subject			2022/2023		
Education level	second-cycle studies	Subject group			Optional subject group Subject group related to scientific research in the field of study		
Mode of study	Full-time studies	Mode of delivery			at the university		
Year of study	2	Language of instruction			English		
Semester of study	4	ECTS credits			2.0		
Learning profile	general academic profile	Assessment form			exam		
Conducting unit	Department of Economic Analysis and Finance -> Faculty of Management and Economics						
Name and surname of lecturer (lecturers)	Subject supervisor		dr hab. inż. Krystian Zawadzki				
	Teachers		dr hab. inż. Krystian Zawadzki				
Lesson types and methods of instruction	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	15.0	15.0	0.0	0.0	0.0	30
	E-learning hours included: 0.0						
International financial management - Moodle ID: 28976 <a href="https://enauczanie.pg.edu.pl/moodle/course/view.php?id=28976">https://enauczanie.pg.edu.pl/moodle/course/view.php?id=28976</a>							
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	30		4.0		16.0	50
Subject objectives	Students will learn about the importance of international finance both in the context of the functioning of financial markets and the activities of enterprises and national accounts of the state. They will be able to analyze the financial situation of an international company, assess the level of financial risk, apply various financial instruments and methods to reduce this risk. They will learn about the cultural context of global company management as well as the activities of international financial institutions.						
Learning outcomes	Course outcome		Subject outcome		Method of verification		
	[K7_U02] analyses complex economic processes and phenomena using selected methods and techniques for analysing socio-economic data, and formulates their own opinions and conclusions concerning these processes and phenomena		Student can analyse market situation of company.		[SU4] Assessment of ability to use methods and tools		
	[K7_W02] has an in-depth knowledge of classical and modern management concepts and their application in the management of modern organizations of various types		Student can apply various methods in order to hedge the international company against different financial risk exposure.		[SW1] Assessment of factual knowledge		

Subject contents	<ol style="list-style-type: none"> <li>1. Introduction to international financial management</li> <li>2. Foreign exchange market</li> <li>3. The financial risk in international activity of companies</li> <li>4. The methods for financial risk management.</li> <li>5. Futures and forwards as a hedging instruments</li> <li>6. Options as a hedging instruments.</li> <li>7. Swap contracts in the international financial management.</li> <li>8. Trade in the global economy.</li> <li>9. International macroeconomic policy</li> <li>10. International arbitrage</li> <li>11. Systematic and unsystematic risk in the international firms</li> <li>12. The cultural context of global management: Understanding the role of culture, Communication across cultures, Cross-cultural negotiation and decision making</li> <li>13. Balance of Payment: Understanding of balance of payment, Current account, Financial account, Over all balance of paymnet</li> <li>14. Foreign Direct Investment: Understanding of foriegn direct investment, Motives for foriegn direct investment, Types of foreign direct investment</li> <li>15. Global financial insitutions:Function of global financial institutions, Objectives of global financial institutions, Types of global financial institutions</li> </ol>											
Prerequisites and co-requisites												
Assessment methods and criteria	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 40%;">Subject passing criteria</th> <th style="width: 30%;">Passing threshold</th> <th style="width: 30%;">Percentage of the final grade</th> </tr> </thead> <tbody> <tr> <td>two work assessments</td> <td>60.0%</td> <td>60.0%</td> </tr> <tr> <td>Oral exam</td> <td>60.0%</td> <td>40.0%</td> </tr> </tbody> </table>			Subject passing criteria	Passing threshold	Percentage of the final grade	two work assessments	60.0%	60.0%	Oral exam	60.0%	40.0%
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two work assessments	60.0%	60.0%										
Oral exam	60.0%	40.0%										
Recommended reading	Basic literature	<p>Madura, J. Financial Institutions and Markets, South-Western Cengage Learning, 10th edition</p> <p>Krugman,P., Obstfeld, M., Melitz, M.J. International Economics. Theory and Policy,Pearson, 10th edition</p> <p>Feenstra, R.C., Taylor, A.M. International trade, Worth Publishers, 3rd edition</p>										
	Supplementary literature	<p>Eric A. Helfert: Financial Analysis Tools and Techniques - A Guide for Managers, McGraw-Hill Inc., 2001; Ciaran Walsh: Key Management Ratios, 4th Edition, Prentice Hall 2006; Steven M. Bragg: Business Ratios and Formulas - A Comprehensive Guide, John Wiley &amp; Sons, 2002; Ciaran Walsh: Key Management Ratios: Master the Management Metrics that Drive and Control Your Business, Third Edition, Financial Times Prentice Hall, 2003; Leopold A. Bernstein, John J. Wild: Analysis of Financial Statements (5th edition), McGraw-Hill Inc., 1999;</p>										
	eResources addresses											

Example issues/ example questions/ tasks being completed	<ul style="list-style-type: none"><li>• Cross currencies calculations</li><li>• Fischer effect</li><li>• Options strategies as a hedging tool against financial risk</li></ul>
Work placement	Not applicable