



Subject card

Subject name and code	FINANCIAL ENGINEERING IN BUSINESS MANAGEMENT, PG_00058466						
Field of study	Economics						
Date of commencement of studies	October 2022	Academic year of realisation of subject			2024/2025		
Education level	first-cycle studies	Subject group			Obligatory subject group in the field of study Subject group related to scientific research in the field of study		
Mode of study	Full-time studies	Mode of delivery			at the university		
Year of study	3	Language of instruction			Polish		
Semester of study	5	ECTS credits			3.0		
Learning profile	general academic profile	Assessment form			assessment		
Conducting unit	Department of Economic Analysis and Finance -> Faculty of Management and Economics						
Name and surname of lecturer (lecturers)	Subject supervisor		dr inż. Ewa Mazurek-Krasodomska				
	Teachers		dr inż. Ewa Mazurek-Krasodomska				
Lesson types and methods of instruction	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	0.0	30.0	0.0	0.0	0.0	30
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	30		10.0		35.0	75
Subject objectives	Uses derivative instruments to limit financial risk and carries out their valuation.						
Learning outcomes	Course outcome		Subject outcome		Method of verification		
	[K6_K02] makes competent and ethical decisions to create and maintain the economic, social and environmental value		uses the results of analyzes to make decisions in order to create and maintain economic, social and environmental value		[SK5] Assessment of ability to solve problems that arise in practice		
	[K6_U05] designs innovative solutions to complex problems obtaining economic and socially valuable results		creates innovative solutions to the problems of valuation of derivative instruments		[SU4] Assessment of ability to use methods and tools		
Subject contents	<p>The essence and application of financial engineering. Derivatives and their classification. Valuation of forward contracts for assets. Foreign exchange forward / futures. Commodity Forward / Futures. Valuation of FRA contracts. Valuation and construction of foreign exchange swaps. Valuation and construction of interest rate swap contracts. Valuation of options using the binomial model. Black-Scholes model in option pricing. Greek coefficients. Options' strategies and examples of their use. Exotic derivatives and their use. Strategies for investing in derivative instruments. The effectiveness of hedging strategies.</p>						
Prerequisites and co-requisites							
Assessment methods and criteria	Subject passing criteria		Passing threshold		Percentage of the final grade		
	Additional activities		0.0%		10.0%		
	2 Colloquium		60.0%		80.0%		
	Theory test		50.0%		10.0%		

Recommended reading	Basic literature	Hull, J. (1997). Kontrakty terminowe i opcyjne. Wprowadzenie. Warszawa: WIG Press. Hull, J. C. (2011). Zarządzanie ryzykiem instytucji finansowych. Warszawa: Wydawnictwo Naukowe PWN. Jajuga, K. (2015). Inwestycje: instrumenty finansowe, aktywa niefinansowe, ryzyko finansowe, inżynieria finansowa. Warszawa: Wydawnictwo Naukowe PWN. Jajuga, K. (red.). (2020). Zarządzanie ryzykiem. Warszawa: Wydawnictwo Naukowe PWN.
	Supplementary literature	Bartkowiak, M. (2014). Instrumenty pochodne. Wprowadzenie do inżynierii finansowej. Poznań: Wydawnictwo Uniwersytetu Ekonomicznego w Poznaniu. Pruchnicka-Grabias, I. (2012). Egzotyczne opcje finansowe. Systematyka, wycena, strategia. Warszawa: CeDeWu. Weron, A., Weron, R. (2019). Inżynieria finansowa. Wycena instrumentów pochodnych. Symulacje komputerowe. Statystyka rynku. Warszawa: Wydawnictwo Naukowo-Techniczne.
	eResources addresses	
Example issues/ example questions/ tasks being completed	Binomial method. Black-Scholes formula.	
Work placement	Not applicable	