



Subject card

Subject name and code	CORPORATE DECISIONS ON THE FINANCIAL MARKET, PG_00053104						
Field of study	Management, Management						
Date of commencement of studies	February 2023		Academic year of realisation of subject		2022/2023		
Education level	second-cycle studies		Subject group		Obligatory subject group in the field of study Subject group related to scientific research in the field of study		
Mode of study	Full-time studies		Mode of delivery		blended-learning		
Year of study	1		Language of instruction		Polish		
Semester of study	1		ECTS credits		4.0		
Learning profile	general academic profile		Assessment form		exam		
Conducting unit	Department of Economic Analysis and Finance -> Faculty of Management and Economics						
Name and surname of lecturer (lecturers)	Subject supervisor		dr hab. Maria Jastrzębska				
	Teachers		dr hab. Maria Jastrzębska				
Lesson types and methods of instruction	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	30.0	30.0	0.0	0.0	0.0	60
	E-learning hours included: 30.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	60		8.0		32.0	100
Subject objectives	To learn about the determinants shaping financial decision-making in an enterprise operating in the financial market and to be able to analyse their consequences.						
Learning outcomes	Course outcome		Subject outcome		Method of verification		
	[K7_U09] uses financial data to make short-term and strategic decisions, assess liquidity and financial condition		Student interprets and analyzes the economic and financial indicators, assesses the financial condition of the company		[SU4] Assessment of ability to use methods and tools		
	[K7_U10] uses appropriate methods and techniques to support the decision-making process to solve problems occurring in livestock units		The student is able to use knowledge of financial instruments financial instruments to mitigate financial risks.		[SU3] Assessment of ability to use knowledge gained from the subject		
	[K7_W01] has a broadened knowledge of the nature and relationships between management and other economic sciences to the extent necessary to analyse and evaluate the essence of economic processes		The student is able to acquire knowledge in the area of financial markets and their impact on the functioning of a company.		[SW2] Assessment of knowledge contained in presentation		
	[K7_W08] has an in-depth knowledge of selected methods and techniques supporting economic decision-making processes		The student is able to determine the suitability of financial instruments from different segments of the financial market		[SW3] Assessment of knowledge contained in written work and projects		

Subject contents	<p>Lectures</p> <p>The enterprise as an economic entity and management of its finances</p> <p>The needs of the enterprise in various phases of the life cycle</p> <p>Risk and uncertainty in the activities of the enterprise</p> <p>The financial market as a place for making financial decisions</p> <p>Corporate decisions on the money market</p> <p>Corporate decisions on the deposit and credit market</p> <p>Corporate decisions on the capital market</p> <p>Instruments supporting the activities of the enterprise - assessment of the possibility of their use by the enterprise</p> <p>Corporate decisions in the foreign exchange market</p> <p>Corporate decisions on the financial market derivatives market as a place for reducing financial risk of the company</p> <p>Exercises</p> <p>Economic, property and financial gesture of the enterprise</p> <p>Determinants of financial decisions - profitability, liquidity, debt</p> <p>Interest rates in making decisions</p> <p>Operational decisions - their determinants and consequences</p> <p>Investment decisions in the financial market - short and long term</p> <p>Assessment of profitability of investment decisions</p> <p>Criteria for selecting sources of enterprise financing</p> <p>Comparison of financing costs of selected enterprises</p> <p>The use of derivatives in reducing financial risk</p> <p>Estimating cash flows and risk analysis</p>		
Prerequisites and co-requisites			
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	student's own project	60.0%	25.0%
	colloquium at the end of the semester	60.0%	25.0%
	lecture knowledge test	60.0%	50.0%
Recommended reading	Basic literature	Golawska-Witkowska G., Rzeczycka A., Mazurek-Krasodomska E., Przedsiębiorstwo na rynku finansowym, Wyd. PG 2019 Golawska-Witkowska G., Rzeczycka A., Mazurek-Krasodomska E., Decyzje przedsiębiorstwa na rynku finansowym, Wyd. PG 2019 T. Nawrocki, Rynek finansowy. Przewodnik do ćwiczeń, CeDeWu, Warszawa 2021. Przedsiębiorstwo na rynku kapitałowym. Studia przypadków red. E. Bukalska, Wydawnictwo UMCS, Lublin 2019.	
	Supplementary literature	E. Brigham, J. Houston, Zarządzanie finansami, Wydawnictwo Naukowe PWN, Warszawa 2015. M. Sierpińska, T. Jachna, Metody podejmowania decyzji finansowych, Wydawnictwo Naukowe PWN, Warszawa 2019. Rutkowski A., Zarządzanie finansami, Polskie Wydawnictwo Ekonomiczne, Warszawa 2016. Przedsiębiorstwo w gospodarce rynkowej i źródła jego finansowania red. G. Golawska-Witkowska, Wyd. PG, Gdańsk 2006.	
	eResources addresses	Adresy na platformie eNauczanie: Decyzje przedsiębiorstw na rynku finansowym (2023) - Moodle ID: 28700 https://enauczenie.pg.edu.pl/moodle/course/view.php?id=28700	
Example issues/ example questions/ tasks being completed	simple and effective rate yields on treasury securities		
Work placement	Not applicable		