



Subject card

Subject name and code	Introduction to Macroeconomics, PG_00049597						
Field of study	Management						
Date of commencement of studies	October 2022		Academic year of realisation of subject		2022/2023		
Education level	first-cycle studies		Subject group		Obligatory subject group in the field of study Subject group related to scientific research in the field of study		
Mode of study	Full-time studies		Mode of delivery		at the university		
Year of study	1		Language of instruction		English		
Semester of study	1		ECTS credits		5.0		
Learning profile	general academic profile		Assessment form		exam		
Conducting unit	Department of Entrepreneurship -> Faculty of Management and Economics						
Name and surname of lecturer (lecturers)	Subject supervisor		dr hab. Julita Wasilczuk				
	Teachers		dr hab. Julita Wasilczuk				
Lesson types and methods of instruction	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	30.0	15.0	0.0	0.0	0.0	45
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	45		10.0		70.0	125
Subject objectives	The aim of the subject is to spread the basic knowledge about the market economy and the institutions within it.						
Learning outcomes	Course outcome		Subject outcome		Method of verification		
	[K6_W02] has a basic knowledge about the structure of economic organisations, about relations between economic entities and other social institutions		Student explains the rule of central banking, recognizes the government function, explains the market mechanism		[SW1] Assessment of factual knowledge		
	[K6_U02] uses the theoretical knowledge of science to acquire, interpret and analyse processes in the organization		Student uses formulas to interpret and analyze the proceses in organizations (price, quantity, equilibrium, elasticity, revenue maksymalization etc.) and inteprets it properly.		[SU4] Assessment of ability to use methods and tools [SU1] Assessment of task fulfilment		
	[K6_W01] has a basic knowledge of the nature of social sciences needed to define basic concepts of economics and management		Student defines phenomenon related with economics		[SW1] Assessment of factual knowledge		
	[K6_U01] uses basic theoretical knowledge of economics and management and obtains data for interpretation and analysis of phenomena and processes in the organization		Student uses statistical data related to the economy (demand-supply; interest rate, inflation rate, unemployment rate, etc)		[SU2] Assessment of ability to analyse information [SU1] Assessment of task fulfilment		
Subject contents	1. Introduction ; 2. Thinking like an economist 3. Market mechanism in action; 4. Demand and Supply - equilibrium; 5. Money; 6. Banking system; 7. System of national accout; 8. Consumption and investements, 9. and 10. Unemployment and inflation, 11. Government budget and fiscal policy; 12. Growth; 13. Bid picture 14. Main stream in economics 15. Course wrap-up						
Prerequisites and co-requisites	English knowledge						
Assessment methods and criteria	Subject passing criteria		Passing threshold		Percentage of the final grade		
	Colloquium		60.0%		40.0%		
	Exam		60.0%		60.0%		

Recommended reading	Basic literature	<p>Mankiw, Principle of economics, eight ed.</p> <p>Taylor, Economics, Fourth edition or earlier</p> <p>Wasilczuk J., Zięba K., Introduction to basic economics, Politechnika Gdańska, 2004</p>
	Supplementary literature	Every economics textbook for students. Press releases.
	eResources addresses	<p>Adresy na platformie eNauczenie:</p> <p>Introduction to Macroeconomics (JW) -winter_22/23 - Moodle ID: 22842</p> <p>https://enauczenie.pg.edu.pl/moodle/course/view.php?id=22842</p>
Example issues/ example questions/ tasks being completed	<p>Assume a severe recession in economy, choose the suitable set of fiscal policies (a) lower taxes, higher government spending; b) lower taxes, lower government spending; c) higher taxes, lower government spending; d) higher taxes, higher government spending)</p> <p>External costs: (a) should be paid by the government; b) should be paid by the party which have an interest in the action causing them; c) should be paid by the whole society; d) should be paid by the consumer)</p>	
Work placement	Not applicable	

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