



Subject card

Subject name and code	Financial Accounting, PG_00049699						
Field of study	Management						
Date of commencement of studies	October 2022		Academic year of realisation of subject		2023/2024		
Education level	first-cycle studies		Subject group		Obligatory subject group in the field of study Subject group related to scientific research in the field of study		
Mode of study	Full-time studies		Mode of delivery		at the university		
Year of study	2		Language of instruction		English		
Semester of study	4		ECTS credits		4.0		
Learning profile	general academic profile		Assessment form		exam		
Conducting unit	Department of Management -> Faculty of Management and Economics						
Name and surname of lecturer (lecturers)	Subject supervisor		dr Jarosław Ziętański				
	Teachers		dr Jarosław Ziętański				
Lesson types and methods of instruction	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	15.0	30.0	0.0	0.0	0.0	45
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	45		10.0		45.0	100
Subject objectives	Students gain knowledge on the different categories of financial statements. They acquire knowledge on the nature of assets, equity and liabilities of a company. They study and discuss basic business transactions. Acquisition of skills to understand financial statements						
Learning outcomes	Course outcome		Subject outcome		Method of verification		
	[K6_W09] knows the basic conditions concerning norms and standards covering particular areas of the organization's functioning, taking into account cultural norms		Students can define and differentiate between financial and management accounting, identify sources of data necessary to run a business in modern global environment, and explain functions of book-keeping vs. accounting.		[SW1] Assessment of factual knowledge		
	[K6_U04] describes financial problems in different areas of the organisation's functioning		Students possess abilities to describe asset, liabilities, capital, revenue, and expense, to understand the basic accounting equation, and discuss the assumptions for and construction of Balance Sheet, Profit and Loss Account.		[SU4] Assessment of ability to use methods and tools		
	[K6_U07] observes the principles of business ethics to the managerial activities undertaken, and also uses appropriate regulations and legal rules and normative systems		Students understand and apply the underlying concepts in accounting, i.e. matching, accruals, and prudence. Students are aware of the generally accepted accounting principles and practice. They are able to discuss the meaning of the "True and fair view" concept as applied to financial statements.		[SU4] Assessment of ability to use methods and tools		
Subject contents	Introduction, balance sheet and its components: assets, depreciation and amortization, liabilities, equity. The income statement. Double-entry accounting (debit, credit), How to prepare income statement. How to prepare balance sheet. Accounting of leases. LIFO and FIFO. VAT						
Prerequisites and co-requisites	No requirements						

Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	Own presentation, required to complete the course	0.0%	0.0%
	Written Assessment 2 seminar	60.0%	50.0%
	Written Assessment 1 lecture	60.0%	50.0%
Recommended reading	Basic literature	Marshall, McManus & Viele, "Accounting. What the Numbers Mean", McGraw-Hill, 7th Edition. Financial and managerial accounting, Weygandr, Kimmel, Kieso, John Wiley & Sons, Inc.	
	Supplementary literature	Robins & Wood, "Book-keeping and Accounting", Prentice Hall, 5th Edition. Eisen, "Accounting", Barron's, 5th Edition.	
	eResources addresses	Adresy na platformie eNauczanie: Financial Accounting summer 2024 - Moodle ID: 36151 https://enauczenie.pg.edu.pl/moodle/course/view.php?id=36151	
Example issues/ example questions/ tasks being completed	Prepare an Income Statement, Prepare the Trial Balance, Prepare a Balance Sheet, Report performance and position for the year, valuing unsold inventory using :FIFO, LIFO, Simple average cost, Weighted average cost, Show the depreciation expenses and how the machinery will be reported on the balance sheet, Calculate gross profit and net profit for the year ended		
Work placement	Not applicable		

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