



Subject card

Subject name and code	INTERNATIONAL FINANCE, PG_00037864						
Field of study	Management						
Date of commencement of studies	October 2022	Academic year of realisation of subject			2023/2024		
Education level	second-cycle studies	Subject group			Obligatory subject group in the field of study Subject group related to scientific research in the field of study		
Mode of study	Full-time studies	Mode of delivery			at the university		
Year of study	2	Language of instruction			English		
Semester of study	3	ECTS credits			4.0		
Learning profile	general academic profile	Assessment form			exam		
Conducting unit	Department of Economic Analysis and Finance -> Faculty of Management and Economics						
Name and surname of lecturer (lecturers)	Subject supervisor	dr Katarzyna Kubiszewska					
	Teachers	dr Katarzyna Kubiszewska					
Lesson types and methods of instruction	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	30.0	15.0	0.0	0.0	0.0	45
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan	Participation in consultation hours		Self-study	SUM	
	Number of study hours	45	10.0		45.0	100	
Subject objectives	Students will learn about the structure of the international monetary system, currency market, the theory of interest rate parity and its application and empirical validation, the theory of purchasing power parity and its application and empirical validation, the theory of capital market equilibrium. Furthermore, students will learn how to identify the different factors that affect the determination of prices and interest rates in the financial markets in the current economic, political, and social context.						
Learning outcomes	Course outcome	Subject outcome			Method of verification		
	[K7_U09] uses financial data to make short-term and strategic decisions, assess liquidity and financial condition	Student can forecast the exchange rates.			[SU2] Assessment of ability to analyse information		
	[K7_W09] has an in-depth knowledge allowing for analysing, diagnosing and solving problems arising in organisations and its particular areas of activity as well as methods of estimating value, market and strategic potential	Student can identify risk factors of conducting international business activities.			[SW3] Assessment of knowledge contained in written work and projects		

Subject contents	<p>Topic 1. Introduction to interantional finance.</p> <p>Topic 2. FDI and International flow of funds.</p> <p>Topic 3. Foreign Exchange market.</p> <p>Topic 4. International monetary sytems and Currency Convertibility.</p> <p>Topic 5. Monetary Union and EUROZONE.</p> <p>Topic 6. The theory of purchasing power parity</p> <p>Topic 7. International capital market and derivatives.</p> <p>Topic 8. Call and put options. Hedging, Arbitrage.</p> <p>Topic 9. Globalization and euromarkets, global financial centres.</p> <p>Topic 10. Current balance</p> <p>Topic 11. Global indebtness</p> <p>Topic 12. Global financial crisis.</p>											
Prerequisites and co-requisites												
Assessment methods and criteria	<table border="1"> <thead> <tr> <th data-bbox="451 1104 794 1137">Subject passing criteria</th> <th data-bbox="794 1104 1137 1137">Passing threshold</th> <th data-bbox="1137 1104 1487 1137">Percentage of the final grade</th> </tr> </thead> <tbody> <tr> <td data-bbox="451 1137 794 1171">Project</td> <td data-bbox="794 1137 1137 1171">60.0%</td> <td data-bbox="1137 1137 1487 1171">20.0%</td> </tr> <tr> <td data-bbox="451 1171 794 1205">Written exam</td> <td data-bbox="794 1171 1137 1205">60.0%</td> <td data-bbox="1137 1171 1487 1205">80.0%</td> </tr> </tbody> </table>			Subject passing criteria	Passing threshold	Percentage of the final grade	Project	60.0%	20.0%	Written exam	60.0%	80.0%
Subject passing criteria	Passing threshold	Percentage of the final grade										
Project	60.0%	20.0%										
Written exam	60.0%	80.0%										
Recommended reading	<table border="1"> <tbody> <tr> <td data-bbox="451 1216 794 1261">Basic literature</td> <td colspan="2" data-bbox="794 1216 1487 1261">Madura Jeff.: International financial management, 8ed, Ohio, Thomson-South Western 2006.</td> </tr> <tr> <td data-bbox="451 1261 794 1440">Supplementary literature</td> <td colspan="2" data-bbox="794 1261 1487 1440"> <ol style="list-style-type: none"> 1. Scot S. Hal, Philip A. Wellons: International Finance, 5th edition, Foundation Press 1998; 2. David K. Eiteman, Arthur I. Stonehill: Multinational Business Finance, International Edition, Addison Wesley Publisher, 2003. 3. Michael H. Moffett, Arthur I. Stonehill: Fundamentals of Multinational Finance, Addison Wesley Publisher, 2005. 4. Internet sources – Articles from international journals </td> </tr> <tr> <td data-bbox="451 1440 794 1541">eResources addresses</td> <td colspan="2" data-bbox="794 1440 1487 1541"> Adresy na platformie eNauczenie: International Finance - Moodle ID: 32111 https://enauczenie.pg.edu.pl/moodle/course/view.php?id=32111 </td> </tr> </tbody> </table>			Basic literature	Madura Jeff.: International financial management, 8ed, Ohio, Thomson-South Western 2006.		Supplementary literature	<ol style="list-style-type: none"> 1. Scot S. Hal, Philip A. Wellons: International Finance, 5th edition, Foundation Press 1998; 2. David K. Eiteman, Arthur I. Stonehill: Multinational Business Finance, International Edition, Addison Wesley Publisher, 2003. 3. Michael H. Moffett, Arthur I. Stonehill: Fundamentals of Multinational Finance, Addison Wesley Publisher, 2005. 4. Internet sources – Articles from international journals 		eResources addresses	Adresy na platformie eNauczenie: International Finance - Moodle ID: 32111 https://enauczenie.pg.edu.pl/moodle/course/view.php?id=32111	
Basic literature	Madura Jeff.: International financial management, 8ed, Ohio, Thomson-South Western 2006.											
Supplementary literature	<ol style="list-style-type: none"> 1. Scot S. Hal, Philip A. Wellons: International Finance, 5th edition, Foundation Press 1998; 2. David K. Eiteman, Arthur I. Stonehill: Multinational Business Finance, International Edition, Addison Wesley Publisher, 2003. 3. Michael H. Moffett, Arthur I. Stonehill: Fundamentals of Multinational Finance, Addison Wesley Publisher, 2005. 4. Internet sources – Articles from international journals 											
eResources addresses	Adresy na platformie eNauczenie: International Finance - Moodle ID: 32111 https://enauczenie.pg.edu.pl/moodle/course/view.php?id=32111											
Example issues/ example questions/ tasks being completed	<ul style="list-style-type: none"> • Foreign exchange market • Hedging tools • Currency options 											
Work placement	Not applicable											