

## Subject card

Subject name and code	MACROECONOMICS, PG_00037857									
Field of study	Management									
Date of commencement of studies	October 2022		Academic year of realisation of subject			2022/2023				
Education level	second-cycle studies		Subject group			Obligatory subject group in the field of study				
						Subject group related to scientific research in the field of study				
Mode of study	Full-time studies		Mode of delivery			at the university				
Year of study	1		Language of instruction			English				
Semester of study	2		ECTS credits			4.0				
Learning profile	general academic profile		Assessment form			exam				
Conducting unit	Department of Entrep	reneurship and	Business Law	/ -> Faculty of	Manage	ment a	nd Economics			
Name and surname	Subject supervisor	dr hab. inż. Krzysztof Zięba								
of lecturer (lecturers)	Teachers		dr Jakub Goli	k						
		dr hab. inż. Krzysztof Zięba								
Lesson types and methods	Lesson type	Lecture	Tutorial	Laboratory	Projec	ject Seminar		SUM		
of instruction	Number of study hours	30.0	15.0	0.0	0.0		0.0	45		
	E-learning hours included: 0.0									
	Additional information: E-course link: https://enauczanie.pg.edu.pl/moodle/course/view.php?id=25181									
Learning activity and number of study hours	Learning activity	Participation in classes include plan			Self-study SUM		SUM			
	Number of study hours	45		8.0		47.0		100		
Subject objectives	The goal of this course is to make students acquainted with contemporary macroeconomic problems and major macroeconomic dilemmas.									
Learning outcomes	Course outcome		Subject outcome		Method of verification					
	[K7_U02] analyses complex economic processes and phenomena using selected methods and techniques for analysing socio-economic data, and formulates their own opinions and conclusions concerning these processes and phenomena		Students analyses socio- economic data and draws conclusions on that basis.			[SU2] Assessment of ability to analyse information				
	[K7_U01] correctly interprets and explains socio-economic phenomena and causal relations in the economic space		Student interprets macroeconomic data and makes conclusions on the basis of available data.			[SU2] Assessment of ability to analyse information				
	[K7_U08] can improve oneself through systematic acquisition of knowledge and skills.		Students systematically get acquainted with new elements of macroecnomic knowledge.			[SU5] Assessment of ability to present the results of task				
	[K7_W01] has a broadened knowledge of the nature and relationships between management and other economic sciences to the extent necessary to analyse and evaluate the essence of economic processes		Student defines basic macroeconomics notions and distinguishes between different types of economy.			[SW1] Assessment of factual knowledge				
	[K7_K01] understands the need to update knowledge and self-improvement		Student is acquainted with the dynamic character of macroeconomic problems in contemporary world.			[SK2] Assessment of progress of work				

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Subject contents	1. Introduction to Macroeconomics;						
Subject contents							
	2. Government in Economy Taxes, Transfers and Income Distribution;						
	Public Goods and Externalities;						
	Measuring GDP the Main Measure of Societys Well-Being;						
	5. Macroeconomic Equilibrium the Keynesian Approach;						
	6. Economic Fluctuations and Business Cycles;						
	7. Money and Banking System in Mo	nking System in Modern Economies;					
	8. Central Bank and Monetary Policy;						
	0. Fiscal Policy and Covernment Budget:						
	9. Fiscal Policy and Government Budget;  10. Unemployment and Employment in Economy;						
		,					
	11. Inflation Critical Issues in Price Stability;						
	12. Productivity and Economic Growth Country and World Perspectives;						
	13. International Trade Gains, Obstacles and Policies;						
	14. Transitional Economies towards a Modern Market Economy;						
	15. IS-LM model: recapitulation of macroeconomic equilibrium						
Prerequisites and co-requisites	No requirements						
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade				
	Midterm colloquium	60.0%	40.0%				
	Written exam	60.0%	60.0%				
Recommended reading	Basic literature	Taylor J.B., Weerapana A., Econom	nics, Cengage Learning, 2010				
	Introduction to Basic Economics, J.Wasilczuk, K. Zięba, Wydawnictw Politechniki Gdańskiej, Gdańsk 2005						
	Supplementary literature eResources addresses	Additional materials published on the Moodle platform.					
	פוזכסטעונכס מעעולטטלט	Adresy na platformie eNauczanie:  Macroeconomics for IM - Summer 2022/23 - Moodle ID: 25182					
		https://enauczanie.pg.edu.pl/moodle/course/view.php?id=25182					

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Example issues/ example questions/ tasks being completed	1)	NBP reference rate is:
gp	a)	15%
	b)	8.5%
	c)	4.5%
	d)	1.5%
	2)	Contractionary monetary policy leads to:
	a)	lower unemployment rate
	b)	higher interest rate
	c)	rapid and instant growth in real GDP
	d)	elimination of opportunity cost
	3)	Crowding-out effect takes place, when:
	a)	government borrows money to finance budget deficit
	b)	there is too much of investment in the economy
	c)	aggregate supply is greater than aggregate demand
	d)	a country transforms from centrally-planned to market economy
Work placement	Not a	pplicable

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