



Subject card

Subject name and code	WORLD POLITICS, PG_00037052						
Field of study	Economic Analytics						
Date of commencement of studies	October 2022	Academic year of realisation of subject				2022/2023	
Education level	second-cycle studies	Subject group				Obligatory subject group in the field of study Humanistic-social subject group	
Mode of study	Full-time studies	Mode of delivery				at the university	
Year of study	1	Language of instruction				English	
Semester of study	1	ECTS credits				3.0	
Learning profile	general academic profile	Assessment form				assessment	
Conducting unit	Faculty of Management and Economics						
Name and surname of lecturer (lecturers)	Subject supervisor		prof. dr Luciano Segreto				
	Teachers		prof. dr Luciano Segreto				
Lesson types and methods of instruction	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	30.0	0.0	0.0	0.0	0.0	30
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	30		6.0		39.0	75
Subject objectives	This course will adopt a critical perspective of fiscal and monetary policies as is currently adopted in many countries today. The objective is to deconstruct the current view and to suggest alternative uses for fiscal and monetary policies.						
Learning outcomes	Course outcome	Subject outcome			Method of verification		
	[K7_W05] has a broadened knowledge of economic activities of a person operating in a global environment	The student has extended knowledge of monetary and fiscal policies adopted in current world.			[SW1] Assessment of factual knowledge [SW2] Assessment of knowledge contained in presentation [SW3] Assessment of knowledge contained in written work and projects		
	[K7_U14] can improve oneself through the systematic acquisition of knowledge and skills	The student can improve through attending lectures, presenting theme-related subjects to trigger off debates.			[SU1] Assessment of task fulfilment		
	[K7_U04] can forecast complex socio-economic processes and phenomena using advanced methods and tools for the analysis of quantitative and qualitative data	The student can use freely available data to analyse Phillips curve and interpret the result.			[SU1] Assessment of task fulfilment [SU2] Assessment of ability to analyse information [SU3] Assessment of ability to use knowledge gained from the subject [SU4] Assessment of ability to use methods and tools [SU5] Assessment of ability to present the results of task		
	[K7_W11] has a broadened knowledge of socio-economic phenomena and processes, understanding their determinants and consequences	The student understands the role of central banks and state in the economy.			[SW1] Assessment of factual knowledge [SW2] Assessment of knowledge contained in presentation [SW3] Assessment of knowledge contained in written work and projects		

Subject contents	<ul style="list-style-type: none"> - The role of the State in economics, and the use of fiscal policies; - The role of central banks and monetary policies; - The current state of macroeconomics and of monetary policy; - Fiscal policy multipliers; - Phillips curve as it pertains to monetary policy; - Fine tuning; - Income distribution; 		
Prerequisites and co-requisites	Macroeconomics		
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	Essay	60.0%	30.0%
	In-class presentation	60.0%	20.0%
	Two mid-terms (each 15% of the final grade)	60.0%	30.0%
	Four In-class assignments (each 5% of the final grade)	60.0%	20.0%
Recommended reading	Basic literature	Readings will be taken from Introduction to macroeconomics (Eds. Rochon & Rossi, 2021). There will be as well assigned readings from the IMF, the World Bank, the US Bureau of labour Statistics, the Federal Reserve.	
	Supplementary literature	Extra articles and official documents provided during the course.	
	eResources addresses	Podstawowe https://enauczanie.pg.edu.pl/moodle/course/view.php?id=27688 - ecourse	
Example issues/ example questions/ tasks being completed	Please construct a Phillips curve using data from IMF/World Bank and comment on the implications.		
Work placement	Not applicable		