



## Subject card

Subject name and code	MODERN MACROECONOMICS, PG_00037053						
Field of study	Economic Analytics						
Date of commencement of studies	October 2022	Academic year of realisation of subject				2022/2023	
Education level	second-cycle studies	Subject group			Obligatory subject group in the field of study Subject group related to scientific research in the field of study		
Mode of study	Full-time studies	Mode of delivery			at the university		
Year of study	1	Language of instruction			English		
Semester of study	2	ECTS credits			4.0		
Learning profile	general academic profile	Assessment form			exam		
Conducting unit	Department of Economic Sciences -> Faculty of Management and Economics						
Name and surname of lecturer (lecturers)	Subject supervisor		dr Paweł Umiński				
	Teachers		Filippo Reganati				
Lesson types and methods of instruction	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	30.0	30.0	0.0	0.0	0.0	60
	E-learning hours included: 0.0						
Modern Macroeconomics - Moodle ID: 4844 <a href="https://enauczanie.pg.edu.pl/moodle/course/view.php?id=4844">https://enauczanie.pg.edu.pl/moodle/course/view.php?id=4844</a>							
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan	Participation in consultation hours	Self-study	SUM		
	Number of study hours	60	9.0	31.0	100		
Subject objectives	The main aims of this subject are to provide students with the knowledge of the advanced macroeconomics, and the opportunity to explore the applications of the knowledge in their countries.						
Learning outcomes	Course outcome	Subject outcome			Method of verification		
	[K7_W01] has an in-depth knowledge of the nature of economic sciences and their place in the social sciences system and in relation to other sciences	Student has an extended knowledge about macroeconomics, and its relevance in relation to other social sciences.			[SW1] Assessment of factual knowledge		
	[K7_W03] has a broadened knowledge of the different types of structures and institutions and entities operating in the economy and the relations between them	Student has an extended knowledge about the different types of structures and institutions and entities operating in the economies of various countries and their roles in the macroeconomic approach.			[SW1] Assessment of factual knowledge		
	[K7_K03] can assess the validity of criteria and tasks in the projects implemented	Student can measure the validity of the criteria and tasks in the macroeconomic assignments.			[SK2] Assessment of progress of work		
	[K7_U01] can correctly identify, describe and interpret phenomena, their economic circumstances and relations between them at micro and macroeconomic scale.	Student can properly identify, describe and interpret the conditions of economic processes according to the modern macroeconomic theories.			[SU2] Assessment of ability to analyse information [SU1] Assessment of task fulfilment		
	[K7_U10] has the ability to understand, analyse and evaluate economic phenomena on a macroeconomic scale	Student knows how to analyze economic issues using advanced macroeconomic tools.			[SU4] Assessment of ability to use methods and tools [SU2] Assessment of ability to analyse information [SU1] Assessment of task fulfilment		

Subject contents	<ul style="list-style-type: none"> <li>• Productivity, Output, and Unemployment</li> <li>• Consumption and Savings</li> <li>• Investment and Goods Market Equilibrium</li> <li>• Money and Inflation</li> <li>• The FE-IS-LM General Equilibrium model</li> <li>• Business Cycles Theories</li> <li>• Classical Business Cycles Theories</li> <li>• Keynesian Business Cycles Theories</li> <li>• Exchange Rates and Macroeconomic Policy in the Open Economy</li> </ul>		
Prerequisites and co-requisites	Basic knowledge of macro- and microeconomics.		
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	written test	60.0%	80.0%
	class participation	80.0%	20.0%
Recommended reading	Basic literature	<ol style="list-style-type: none"> <li>1. Abel, Bernanke and Croushore, Macroeconomics, 8th edition.</li> <li>2. Economics; 2nd Edition (N. Gregory Mankiw &amp; Mark P. Taylor, 2011).</li> <li>3. Principles of Macroeconomics; 4th Edition (Joseph E. Stiglitz &amp; Carl E. Walsh, 2006).</li> </ol>	
	Supplementary literature	<ol style="list-style-type: none"> <li>1. Articles from Journal of Macroeconomics.</li> <li>2. Articles from The Economist Magazine.</li> </ol>	
	eResources addresses		
Example issues/ example questions/ tasks being completed	Please describe the real examples of the applications of modern macroeconomics theories in your country.		
Work placement	Not applicable		