



Subject card

Subject name and code	POLITICAL ECONOMY, PG_00037064						
Field of study	Economic Analytics						
Date of commencement of studies	October 2022	Academic year of realisation of subject			2023/2024		
Education level	second-cycle studies	Subject group			Obligatory subject group in the field of study Subject group related to scientific research in the field of study		
Mode of study	Full-time studies	Mode of delivery			blended-learning		
Year of study	2	Language of instruction			English		
Semester of study	3	ECTS credits			4.0		
Learning profile	general academic profile	Assessment form			exam		
Conducting unit	Department of Social Sciences and Philosophy -> Faculty of Management and Economics						
Name and surname of lecturer (lecturers)	Subject supervisor		dr Andrzej Karalus				
	Teachers						
Lesson types and methods of instruction	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	30.0	30.0	0.0	0.0	0.0	60
	E-learning hours included: 30.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan	Participation in consultation hours		Self-study		SUM
	Number of study hours	60	8.0		32.0		100
Subject objectives	The course serves as an introduction to the political economy, which investigates macroeconomic phenomena in their relation to the global social, political and cultural processes. Thus, in this classes economics's equal partner will be sociology, politiology, international relations, socio-cultural anthropology and history. During the course major branches of the contemporary political economy will be discussed, alongside theory of social choice and theory of public choice.						
Learning outcomes	Course outcome	Subject outcome			Method of verification		
	[K7_U14] can improve oneself through the systematic acquisition of knowledge and skills	Student is able to apply the obtained knowledge to investigate freely given problem on her/his own.			[SU1] Assessment of task fulfilment		
	[K7_U10] has the ability to understand, analyse and evaluate economic phenomena on a macroeconomic scale	Student is able to use the knowledge and methods to investigate the behaviour of the social actors in order to diagnose and predict given economic processes and phenomena.			[SU2] Assessment of ability to analyse information		
	[K7_W06] knows the role of a human being as a creator and participant of socio-economic structures on a macro and micro scale	Student links social, political and cultural processes to the economic phenomena. Student is aware that the economic sphere intersects with the social one.			[SW1] Assessment of factual knowledge		
	[K7_W12] has a broad knowledge of the evolution of structures, institutions and socio-economic relations	Student is able to recognize and describe the basic problems investigated by the contemporary political economy and show different ways of their conceptualization, according to the given scientific paradigm.			[SW2] Assessment of knowledge contained in presentation		

Subject contents	<p>1. Introduction to the political economy. Short historical overview and major proponents. Political economy and economics. Political economy as an interdisciplinary field of inquiry.</p> <p>2. Classical problems of the political economy. Methodological and epistemological digression on economics. Political economy as a multiparadigmatic subject.</p> <p>3. Basic paradigms of political economy: classical, marxist, neoclassical and keynesian.</p> <p>4. International political economy: overview of main conceptions and problems. Three basic approaches to IPE: realistic, liberal and marxist (critical). Globalization and the challenges of the domestic economic policy.</p> <p>5. Political economy of the globalization processes I: International trade: GATT, WTO, Uruguay round. Regionalism as a strategic counterweight to the global trade.</p> <p>6. Political economy of the globalization processes II: Political economy of the financial sector and global financial crises. Economic globalization and globalization of the production (case of China and Bangladesh).</p> <p>7. Selected problems of the political economy I: economic growth, poverty and inequality. Political economy of classes, gender and racial discrimination.</p> <p>8. Selected problems of the political economy II: world system by I. Wallerstein, problem of the global South, centre and the periphery. Migrations. Political economy of the globalization, economic growth, natural environment and sustainable development.</p> <p>9. Selected problems of the political economy III: globalization, world economy and nation state. The crisis of the nation state: real or colourable? Political digression: from the Westphalian State to the new cosmopolitical order (Ulrich Beck).</p> <p>10. Selected problems of the political economy IV: Technological change and economic growth. Theories of development and economic backwardness. Braudel's "longue duree": case of Poland, China and Latin America (Mexico).</p> <p>11. Selected problems of the political economy V: welfare state, redistribution as the most important problem for political economy. Transformation of the labour. Flexicurity and precariat. Political economy of the social classes, labour force and social transfers: Burawoy, Braverman, Giddens, Grahl, Standing.</p> <p>12. Selected problems of the political economy VI; Political economy of the copyrights. Kees van der Pijl, Wolfgang Streeck and "critical political economy". Political economy and international relations. Digression on power and violence.</p> <p>13. Game theory, theories of rational choice, transactional cost analysis: Gary Becker, Ronald Coase, Oliver Williamson, Elinor Ostrom, Amartya Sen. Short introduction to the theory of social choice.</p> <p>14. Condorcet paradox and Duncan Black's research. Arrow's impossibility theorem. The essence of Arrow's theorem. Gibbard-Satterthwaite's theorem. Application of economics in order to explain the behaviour of the political actors and how to aggregate the individual decisions.</p> <p>15. What is the public choice theory? Political institutions, public finance and fiscal policy in the light of the public choice theory. The logic of the public choice (Jon Elster, Mancur Olson). Theory of rent-seeking. Political economy of the state protectionism.</p>														
Prerequisites and co-requisites															
Assessment methods and criteria	<table border="1"> <thead> <tr> <th data-bbox="456 1856 794 1883">Subject passing criteria</th> <th data-bbox="801 1856 1139 1883">Passing threshold</th> <th data-bbox="1145 1856 1482 1883">Percentage of the final grade</th> </tr> </thead> <tbody> <tr> <td data-bbox="456 1892 794 1919">Final test</td> <td data-bbox="801 1892 1139 1919">50.0%</td> <td data-bbox="1145 1892 1482 1919">45.0%</td> </tr> <tr> <td data-bbox="456 1924 794 1951">Midterm tests</td> <td data-bbox="801 1924 1139 1951">50.0%</td> <td data-bbox="1145 1924 1482 1951">35.0%</td> </tr> <tr> <td data-bbox="456 1955 794 1982">Presentation</td> <td data-bbox="801 1955 1139 1982">60.0%</td> <td data-bbox="1145 1955 1482 1982">20.0%</td> </tr> </tbody> </table>			Subject passing criteria	Passing threshold	Percentage of the final grade	Final test	50.0%	45.0%	Midterm tests	50.0%	35.0%	Presentation	60.0%	20.0%
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Recommended reading	Basic literature	1. James A. Caporaso, David P. Levine, 2009. Theories of Political Economy. Cambridge: Cambridge University Press. 2. Robert Gilpin and Jean Gilpin. 2001. Global Political Economy. Oxford: Oxford Univeristy Press.
	Supplementary literature	1. Rethinking Global Political Economy, (ed.) Mary Tetreault, 2003, London: Routledge
	eResources addresses	
Example issues/ example questions/ tasks being completed	<p>1. Disc uss the basic methodological assuptions of the theory of public choice. Show how to apply this theory in order to investigate the legislative process.</p> <p>2. Enumerate the major paradigms of the international political economy.</p> <p>3. What is the transactional cost analysis by COase and Williamson?</p> <p>4. Discuss the pro and con arguments for the alleged disappearance of the traditiounal nation state.</p> <p>5. What mechanisms fuel the deregulation of the finance sector? What dangers does this particular deregulation bring?</p> <p>6. What is precariat?</p>	
Work placement	Not applicable	