



## Subject card

Subject name and code	CORPORATE DECISIONS ON THE FINANCIAL MARKET, PG_00053105						
Field of study	Management, Management						
Date of commencement of studies	February 2023		Academic year of realisation of subject		2023/2024		
Education level	second-cycle studies		Subject group		Obligatory subject group in the field of study Subject group related to scientific research in the field of study		
Mode of study	Part-time studies (on-line)		Mode of delivery		blended-learning		
Year of study	1		Language of instruction		Polish		
Semester of study	2		ECTS credits		4.0		
Learning profile	general academic profile		Assessment form		exam		
Conducting unit	Department of Economic Analysis and Finance -> Faculty of Management and Economics						
Name and surname of lecturer (lecturers)	Subject supervisor		dr hab. Ewelina Sokołowska				
	Teachers		dr hab. Ewelina Sokołowska				
Lesson types and methods of instruction	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	16.0	16.0	0.0	0.0	0.0	32
	E-learning hours included: 24.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	32		8.0		60.0	100
Subject objectives	Inform students about financial statement analysis, ratio analysis and test methods for efficiency of investment projects.						
Learning outcomes	Course outcome		Subject outcome		Method of verification		
	[K7_U10] uses appropriate methods and techniques to support the decision-making process to solve problems occurring in livestock units		The student can determine the usefulness of financial instruments from different segments of the financial market.		[SU3] Assessment of ability to use knowledge gained from the subject		
	[K7_W08] has an in-depth knowledge of selected methods and techniques supporting economic decision-making processes		The student knows the functioning of the financial market and its instruments. He knows the methods of limiting financial risk.		[SW1] Assessment of factual knowledge		
	[K7_W01] has a broadened knowledge of the nature and relationships between management and other economic sciences to the extent necessary to analyse and evaluate the essence of economic processes		Describes methods of analysis of: profitability, liquidity, activity and debt structure, interprets and analyzes the economic and financial indicators and compares the efficiency of investment projects.		[SW1] Assessment of factual knowledge		
	[K7_U09] uses financial data to make short-term and strategic decisions, assess liquidity and financial condition		Selects the appropriate test methods for analysis of problems of operation and growth of the company, evaluates the financial statements and assesses the financial condition of the company.		[SU2] Assessment of ability to analyse information		

Subject contents	<p>Lectures: Concept, form, function and types of economic analysis; Methods of the analyses, qualitative, quantitative, cause-effect, and comparative; Procedure of the analytical and universal principles of the work of analyst; Analysis of profit and profitability of the company; Evaluation of the total assets and total liabilities based on the balance statement; Liquidity analysis based on the balance sheet and cash flow; Efficiency in the management of inventories, receivables collection and repayment of liabilities; Analysis of working capital and cash cycle; Analysis of debt and financial leverage; Basis for discriminant analysis and its application in predicting bankruptcy of firms; Test methods for efficiency of investment projects, NPV, IRR.</p> <p>Seminars: Discussion of the concept and methods of economic analysis; Calculation of dynamics indexes and the growth rates for the economic values with the application of different bases; Comparative analysis based on the standard economic indicators of inequality systems; Calculation of the quantitative effects of factors on the growth of revenues and expenses; Analysis of profit and profitability of the company; Evaluation of the total assets and total liabilities based on the balance statement; Calculation and interpretation of indicators of financial liquidity; Evaluation of management of inventories, of the collection of receivables and repayment of liabilities; Analysis of working capital and cash cycle; Analysis of debt and financial leverage; Evaluation of the financial situation of companies using selected methods of discriminant analysis; Calculation and interpretation of indicators: NPV, NPVR, the IRR on the basis of investment projects.</p>		
Prerequisites and co-requisites	None		
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	Midterm colloquium	55.0%	50.0%
	Written exam	55.0%	50.0%
Recommended reading	Basic literature	Bławat F.: Analiza ekonomiczna, Wydawnictwo Politechniki Gdańskiej, Gdańsk 2001; Jerzemowska M. (red.): Analiza ekonomiczna w przedsiębiorstwie, PWE, Warszawa 2006; Sierpińska M., Jachna T.: Ocena przedsiębiorstwa według standardów światowych, PWN, Warszawa 2006; Wędzki D.: Analiza wskaźnikowa sprawozdania finansowego. Oficyna Wydawnicza, Kraków 2006.	
	Supplementary literature	Bławat F.: Podstawy analizy ekonomicznej - teoria, przykłady, pytania, zadania, Wydawnictwo Politechniki Gdańskiej 2010; Figura P.: Wartości wzorcowe wskaźników finansowych przedsiębiorstw giełdowych, CeDeWu, Warszawa 2012; Prusak B.: Wskaźniki rynku kapitałowego - zastosowanie w wycenach przedsiębiorstw oraz w strategiach inwestycyjnych, CeDeWu, Warszawa 2012.	
	eResources addresses	Adresy na platformie eNauczanie: Decyzje przedsiębiorstw na rynku finansowym 2023/2024 online - Moodle ID: 31528 <a href="https://enauczanie.pg.edu.pl/moodle/course/view.php?id=31528">https://enauczanie.pg.edu.pl/moodle/course/view.php?id=31528</a>	
Example issues/ example questions/ tasks being completed	Calculate and interpret financial ratios for selected stock company.		
Work placement	Not applicable		