

## Subject card

Subject name and code	Elective design, PG_00056700							
Field of study	Spatial Development							
Date of commencement of studies	October 2020		Academic year of realisation of subject			2022/2023		
Education level	first-cycle studies		Subject group					
Mode of study	Full-time studies		Mode of delivery		at the university			
Year of study	3		Language of instruction			Polish		
Semester of study	5		ECTS credits			2.0		
Learning profile	general academic profile		Assessment form			assessment		
Conducting unit	Faculty of Architectur							
Name and surname	Subject supervisor		Barbara Majewska					
of lecturer (lecturers)	Teachers		Barbara Majewska					
Lesson types and methods of instruction	Lesson type	Lecture	Tutorial	Laboratory	Projec	ect Seminar		SUM
	Number of study hours	0.0	30.0	0.0	0.0		0.0	30
	E-learning hours inclu	ıded: 0.0						
Learning activity and number of study hours	Learning activity	Participation in classes includ plan		Participation i consultation h	articipation in onsultation hours		udy	SUM
	Number of study hours	30	0.0		0.0		30	
Subject objectives	Acquiring knowledge about the functioning of the real estate market.							
Learning outcomes	Course out	come	Subject outcome			Method of verification		
	[K6_U06] properly analyses the causes and the course of the process, and the social, cultural, political, legal and economic problems affecting changes in space, including those resulting from historical circumstances; makes design decisions based on social conditions, respecting the needs of users, the cultural environment		properly analyzes the causes and course of processes, legal and economic phenomena that affect changes in space,			[SU1] Assessment of task fulfilment		
	to apply knowledge from humanistic, social, economic or		is aware of the need to use the knowledge of economic and legal sciences to function in the social environment			[SK5] Assessment of ability to solve problems that arise in practice		
	[K6_W07] knows the determinants of spatial economy in the field of social and economic sciences, including socio-cultural and legal issues		knows the conditions of spatial management in the field of economic and legal sciences		[SW3] Assessment of knowledge contained in written work and projects			
	[K6_U07] evaluates the usefulness of standard methods and tools used in planning and management of spatial development and is able to select and apply the most appropriate ones		is able to choose and apply appropriate methods and tools used in the process of planning and managing spatial development		[SU4] Assessment of ability to use methods and tools			

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Subject contents	1. Real estate						
Subject contents							
	definition, types types of real estate, rights real estate data sources, rules of real estate trading  Task: to determine the legal and physical condition of the property on which the project will be carried out and to assess potential threats (SWOT analysis).  2. The real estate market  the specificity of real estate as an economic good, price, value, income, cost, approaches, methods of real estate, appraisal features of the real estate market, real estate market participants  3. Functioning of the real estate market  demand, supply and price the place of the real estate market in the financial market factors influencing the development of the real estate market real estate market monitoring forecasting and interpreting market trends  The task: collecting data from the real estate market and their analysis.						
	Macroeconomic policy and the real estate market						
	macroeconomic data business cycles state interventionism assessment and forecasting of the economic situation determining the economic advantage of the region  Task: collecting macroeconomic data and their analysis.  5. Ethics in the activity of a real estate adviser. principles of sustainable development corporate social responsibility RICS code of ethics, PFSRM						
	Task: a proposal to apply the above principles in the project						
	6. Investment analysis.						
	time value of money present value future value interest rate, rate of return investment financing income and risk analysis  Task: making calculations for the prepared project, taking into account financing options, risk assessment, SWOT analysis.						
Prerequisites and co-requisites							
Assessment methods	Subject passing criteria	Passing threshold	Percentage of the final grade				
and criteria	evaluation of performed tasks	100.0%	100.0%				
Recommended reading	Basic literature	<ul> <li>Ustawa z dnia 23 kwietnia 1964 r Kodeks cywilny</li> <li>Ustawa z dnia 21 sierpnia 1997 r. o gospodarce nieruchomościami</li> <li>Rozporządzenie Rady Ministrów w sprawie wyceny nieruchomości i sporządzania operatu szacunkowego z dnia 21.09.2004 roku</li> <li>Ustawa z dnia 24.06.1994 r. o własności lokali (Dz.U. z 1994r. Nr 85, poz. 388) z późniejszymi zmianami.</li> <li>Ustawa z dnia 6 lipca 1982 r. o księgach wieczystych i hipotece.</li> <li>Ustawa z dnia 27 marca 2003 r. o planowaniu i zagospodarowaniu przestrzennym</li> <li>Ustawa z dnia 7 lipca 1994 r Prawo budowlane</li> <li>Rozporządzenie Ministra Transportu, Budownictwa i Gospodarki Morskiej z dnia 5 lipca 2013 r. zmieniające rozporządzenie w sprawie warunków technicznych, jakim powinny odpowiadać budynki i ich usytuowanie</li> </ul>					

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	Supplementary literature	<ul> <li>E. Kucharska Stasiak Nieruchomość w gospodarce rynkowej PWN</li> <li>P. A.Samuelson, W. D. Nordhaus Ekonomia REBIS</li> <li>K. Jajuga, T. Jajuga Inwestycje PWN</li> <li>D.Adams "Urban Planning and the Development Process" UCLPress</li> <li>D.Cadman &amp; R.Topping "Property Development" E&amp;FN SPON</li> <li>C.Greed "Introducing Town Planning", Longman</li> <li>P.Morgan, S.Nott "Development Control: Law, Policy and Practice" Butterworths</li> <li>P.Roberts &amp; H.Sykes "Urban Regeneration a Handbook"SAGE Publications</li> <li>A.Ring J.Dasso "Real Estate Principles and Practices" Prentice Hall</li> <li>"Towards Sustainable Cities" Sorensen, Grant, Marcotullio</li> <li>Powszechne Krajowe Zasady Wyceny PFSRM</li> <li>RICS Valuation Professional Standards</li> <li>International Valuation Standards</li> </ul>			
	eResources addresses	Adresy na platformie eNauczanie:			
Example issues/ example questions/ tasks being completed	Task 1: determining the legal and physical condition of the property where the project will be carried out and assessment of potential threats (SWOT analysis). Task 2: collecting data from the real estate market and their analysis. Task 3: collecting macroeconomic data and their analysis. Task 4: proposal to apply the above principles in the projectTask 5: making calculations for the prepared project, taking into account financing options, risk assessment, SWOT analysis.				
Work placement	Not applicable				

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