



Subject card

Subject name and code	Introduction to Microeconomics, PG_00060120						
Field of study	Management						
Date of commencement of studies	February 2023		Academic year of realisation of subject		2022/2023		
Education level	second-cycle studies		Subject group		Obligatory subject group in the field of study		
Mode of study	Part-time studies (on-line)		Mode of delivery		blended-learning		
Year of study	1		Language of instruction		Polish		
Semester of study	1		ECTS credits		3.0		
Learning profile	general academic profile		Assessment form		exam		
Conducting unit	Faculty of Management and Economics						
Name and surname of lecturer (lecturers)	Subject supervisor		dr Aniela Mikulska				
	Teachers		dr Aniela Mikulska				
Lesson types and methods of instruction	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	8.0	8.0	0.0	0.0	0.0	16
	E-learning hours included: 12.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	16		0.0		0.0	16
Subject objectives	Understanding of prices mechanism on a differently organized markets.						
Learning outcomes	Course outcome		Subject outcome		Method of verification		
	[K7_U02] analyses complex economic processes and phenomena using selected methods and techniques for analysing socio-economic data, and formulates their own opinions and conclusions concerning these processes and phenomena		The student is able to describe and interpret microeconomic phenomena with the use of known tools. The student recognizes the basic forms of market organization and on them characterizes decisions of production and prices of entities economic.		[SU2] Assessment of ability to analyse information [SU1] Assessment of task fulfilment		
	[K7_W01] has a broadened knowledge of the nature and relationships between management and other economic sciences to the extent necessary to analyse and evaluate the essence of economic processes		The student analyzes the dynamic economic processes with taking into account the analysis cause and effect.		[SW1] Assessment of factual knowledge		
Subject contents	Introduction to microeconomics - consumption, production, market. Measurement of economic variables - stocks,flows and parametric variables. Consumption demand - preferences and budget constraints. Elements of the theory of cosumer behavior - indifference curve analysis. Demand reaction to changes in prices - price demand curve and price elasticity of demand. Demand reaction to changes in complementary and substitution goods" prices. Demand reaction to changes in income - Engel curve and income elasticity of demand. The theory of cost production and supply. The model of perfect competitive market. The model of pure monopolistic market. The model of monopolistic competitive market. The model of oligopolistic market.						
Prerequisites and co-requisites	Matematics						
Assessment methods and criteria	Subject passing criteria		Passing threshold		Percentage of the final grade		
	Written exam		60.0%		100.0%		

Recommended reading	Basic literature	<p>N. Gregory Mankiw, Mark P. Taylor, Microeconomics, PWE 2015 and newer edition;</p> <p>Ossowski Jerzy Cz. Microeconomics, Coursebook on-line, Gdansk University of Technology 2021;</p> <p>P. Krugman, R. Wells, Microeconomics, PWN 2020;</p>
	Supplementary literature	<p>Varian H.R., Microeconomics, PWN, Warszawa 2013 and newer edition;</p> <p>Economic psychology, Tomasz Zaleśkiewicz, 2013, Wydawnictwo Naukowe PWN</p>
	eResources addresses	<p>Podstawowe https://openstax.org/details/books/mikroekonomia-podstawy - open resource handbook Uzupełniające Adresy na platformie eNauczanie: Mikroekonomia nst msu_on-line - Moodle ID: 28584 https://enauczanie.pg.edu.pl/moodle/course/view.php?id=28584</p>
Example issues/ example questions/ tasks being completed	<p>1.1. <i>Ceteris paribus</i>, decrease in meat price results in (<i>decrease/increase</i>) in demand for fish, because fish is good in relation to meat. Therefore, the curve of demand for fish will shift to the (<i>right/left</i>) and as the result the equilibrium price of fish will (<i>decrease/increase</i>).</p> <p>1.2 Show the situation on the fish market, described above, on the graph 3.</p> <p>2.1 <i>Ceteris paribus</i>, decrease in oil price results (<i>decrease/increase</i>) in gasoline cost of production and the gasoline supply (<i>decrease/increase</i>). Therefore, the curve of gasoline supply will shift to the (<i>right/left</i>) and as the result the equilibrium price of gasoline will (<i>decrease/increase</i>).</p> <p>2.2. Show the situation on gasoline market, described above, on the graph 4.</p>	
Work placement	Not applicable	