



## Subject card

Subject name and code	DECISIONS OF ENTERPRISES ON THE FINANCIAL MARKET, PG_00060687						
Field of study	Economic Analytics						
Date of commencement of studies	October 2023	Academic year of realisation of subject			2023/2024		
Education level	second-cycle studies	Subject group			Obligatory subject group in the field of study Subject group related to scientific research in the field of study		
Mode of study	Full-time studies	Mode of delivery			at the university		
Year of study	1	Language of instruction			Polish		
Semester of study	1	ECTS credits			5.0		
Learning profile	general academic profile	Assessment form			exam		
Conducting unit	Department of Economic Analysis and Finance -> Faculty of Management and Economics						
Name and surname of lecturer (lecturers)	Subject supervisor	dr hab. Maria Jastrzębska					
	Teachers	dr hab. Maria Jastrzębska					
Lesson types and methods of instruction	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	30.0	30.0	0.0	0.0	0.0	60
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan	Participation in consultation hours		Self-study		SUM
	Number of study hours	60	8.0		57.0		125
Subject objectives	Analyzes and evaluates in-depth the functioning of the financial market in the legal, economic and ethical context, making responsible decisions						
Learning outcomes	Course outcome		Subject outcome			Method of verification	
	[K7_U02] presents logical and solid arguments about the obtained results, by analyzing and synthesizing information in various business contexts, approaching their interpretation critically		analyzes and synthesizes information from many sources, making a critical assessment, presenting justified arguments for the impact of decisions on the functioning of the company			[SU2] Assessment of ability to analyse information	
	[K7_W05] takes into account in the analyzes in an in-depth way both the economic, legal and ethical context, being aware of the responsibility for the consequences of its decisions		uses in-depth knowledge of the functioning of the financial market, selecting financial instruments for business needs, ensuring risk minimization			[SW1] Assessment of factual knowledge	

Subject contents	<p>Lectures</p> <p>The enterprise as an economic entity and management of its finances</p> <p>The needs of the enterprise in various phases of the life cycle</p> <p>Risk and uncertainty in the activities of the enterprise</p> <p>The financial market as a place for making financial decisions</p> <p>Corporate decisions on the money market</p> <p>Corporate decisions on the deposit and credit market</p> <p>Corporate decisions on the capital market</p> <p>Instruments supporting the activities of the enterprise - assessment of the possibility of their use by the enterprise</p> <p>Corporate decisions in the foreign exchange market</p> <p>Corporate decisions on the financial market derivatives market as a place for reducing financial risk of the company</p> <p>Exercises</p> <p>Economic, property and financial gesture of the enterprise</p> <p>Determinants of financial decisions - profitability, liquidity, debt</p> <p>Interest rates in making decisions</p> <p>Operational decisions - their determinants and consequences</p> <p>Investment decisions in the financial market - short and long term</p> <p>Assessment of profitability of investment decisions</p> <p>Criteria for selecting sources of enterprise financing</p> <p>Comparison of financing costs of selected enterprises</p> <p>The use of derivatives in reducing financial risk</p> <p>Estimating cash flows and risk analysis</p>											
Prerequisites and co-requisites												
Assessment methods and criteria	<table border="1"> <thead> <tr> <th data-bbox="451 716 794 752">Subject passing criteria</th> <th data-bbox="794 716 1137 752">Passing threshold</th> <th data-bbox="1137 716 1487 752">Percentage of the final grade</th> </tr> </thead> <tbody> <tr> <td data-bbox="451 752 794 788">colloquium of tasks</td> <td data-bbox="794 752 1137 788">60.0%</td> <td data-bbox="1137 752 1487 788">50.0%</td> </tr> <tr> <td data-bbox="451 788 794 819">written exam in theory</td> <td data-bbox="794 788 1137 819">60.0%</td> <td data-bbox="1137 788 1487 819">50.0%</td> </tr> </tbody> </table>			Subject passing criteria	Passing threshold	Percentage of the final grade	colloquium of tasks	60.0%	50.0%	written exam in theory	60.0%	50.0%
Subject passing criteria	Passing threshold	Percentage of the final grade										
colloquium of tasks	60.0%	50.0%										
written exam in theory	60.0%	50.0%										
Recommended reading	<table border="1"> <tbody> <tr> <td data-bbox="451 824 794 1070">Basic literature</td> <td colspan="2" data-bbox="794 824 1487 1070"> <p>Golawska-Witkowska G., Mazurek-Krasodomska E., Rzeczycka A (2019). Decyzje przedsiębiorstwa na rynku finansowym, Wydawnictwo PG, Gdańsk.</p> <p>Golawska-Witkowska G., Mazurek-Krasodomska E., Rzeczycka A (2019). Przedsiębiorstwo na rynku finansowym, Wydawnictwo PG, Gdańsk.</p> <p>Nawrocki T. (2021), Rynek finansowy. Przewodnik do ćwiczeń, CeDeWu, Warszawa.</p> <p>Przedsiębiorstwo na rynku kapitałowym. Studia przypadków red. E. Bukalska, Wydawnictwo UMCS, Lublin 2019.</p> </td> </tr> <tr> <td data-bbox="451 1070 794 1272">Supplementary literature</td> <td colspan="2" data-bbox="794 1070 1487 1272"> <p>Brigham E., Houston J. (2015), Zarządzanie finansami, PWN, Warszawa.</p> <p>Capięga M., Szustak G., Gradoń W., Szewczyk Ł (2015), Infrastruktura rynku finansowego, CH. Beck, Warszawa.</p> <p>Dębski W. (2015), Rynek finansowy i jego mechanizmy, PWN, Warszawa.</p> <p>Sierpińska M., Jachna T. (2012), Metody podejmowania decyzji finansowych, Wydawnictwo PWN, Warszawa.</p> </td> </tr> <tr> <td data-bbox="451 1272 794 1393">eResources addresses</td> <td colspan="2" data-bbox="794 1272 1487 1393"> <p>Adresy na platformie eNauczanie:</p> <p>Decyzje przedsiębiorstw na rynku finansowym (2023/2024) - Moodle ID: 31947</p> <p><a href="https://enauczanie.pg.edu.pl/moodle/course/view.php?id=31947">https://enauczanie.pg.edu.pl/moodle/course/view.php?id=31947</a></p> </td> </tr> </tbody> </table>			Basic literature	<p>Golawska-Witkowska G., Mazurek-Krasodomska E., Rzeczycka A (2019). Decyzje przedsiębiorstwa na rynku finansowym, Wydawnictwo PG, Gdańsk.</p> <p>Golawska-Witkowska G., Mazurek-Krasodomska E., Rzeczycka A (2019). Przedsiębiorstwo na rynku finansowym, Wydawnictwo PG, Gdańsk.</p> <p>Nawrocki T. (2021), Rynek finansowy. Przewodnik do ćwiczeń, CeDeWu, Warszawa.</p> <p>Przedsiębiorstwo na rynku kapitałowym. Studia przypadków red. E. Bukalska, Wydawnictwo UMCS, Lublin 2019.</p>		Supplementary literature	<p>Brigham E., Houston J. (2015), Zarządzanie finansami, PWN, Warszawa.</p> <p>Capięga M., Szustak G., Gradoń W., Szewczyk Ł (2015), Infrastruktura rynku finansowego, CH. Beck, Warszawa.</p> <p>Dębski W. (2015), Rynek finansowy i jego mechanizmy, PWN, Warszawa.</p> <p>Sierpińska M., Jachna T. (2012), Metody podejmowania decyzji finansowych, Wydawnictwo PWN, Warszawa.</p>		eResources addresses	<p>Adresy na platformie eNauczanie:</p> <p>Decyzje przedsiębiorstw na rynku finansowym (2023/2024) - Moodle ID: 31947</p> <p><a href="https://enauczanie.pg.edu.pl/moodle/course/view.php?id=31947">https://enauczanie.pg.edu.pl/moodle/course/view.php?id=31947</a></p>	
Basic literature	<p>Golawska-Witkowska G., Mazurek-Krasodomska E., Rzeczycka A (2019). Decyzje przedsiębiorstwa na rynku finansowym, Wydawnictwo PG, Gdańsk.</p> <p>Golawska-Witkowska G., Mazurek-Krasodomska E., Rzeczycka A (2019). Przedsiębiorstwo na rynku finansowym, Wydawnictwo PG, Gdańsk.</p> <p>Nawrocki T. (2021), Rynek finansowy. Przewodnik do ćwiczeń, CeDeWu, Warszawa.</p> <p>Przedsiębiorstwo na rynku kapitałowym. Studia przypadków red. E. Bukalska, Wydawnictwo UMCS, Lublin 2019.</p>											
Supplementary literature	<p>Brigham E., Houston J. (2015), Zarządzanie finansami, PWN, Warszawa.</p> <p>Capięga M., Szustak G., Gradoń W., Szewczyk Ł (2015), Infrastruktura rynku finansowego, CH. Beck, Warszawa.</p> <p>Dębski W. (2015), Rynek finansowy i jego mechanizmy, PWN, Warszawa.</p> <p>Sierpińska M., Jachna T. (2012), Metody podejmowania decyzji finansowych, Wydawnictwo PWN, Warszawa.</p>											
eResources addresses	<p>Adresy na platformie eNauczanie:</p> <p>Decyzje przedsiębiorstw na rynku finansowym (2023/2024) - Moodle ID: 31947</p> <p><a href="https://enauczanie.pg.edu.pl/moodle/course/view.php?id=31947">https://enauczanie.pg.edu.pl/moodle/course/view.php?id=31947</a></p>											
Example issues/ example questions/ tasks being completed	<p>Exchange debt instruments on the capital market</p> <p>How do derivatives affect the reduction of the company's financial risk?</p>											
Work placement	Not applicable											