



Subject card

Subject name and code	INTERNATIONAL FINANCIAL MARKETS, PG_00060747						
Field of study	Economic Analytics						
Date of commencement of studies	October 2023	Academic year of realisation of subject			2023/2024		
Education level	second-cycle studies	Subject group			Optional subject group		
Mode of study	Part-time studies	Mode of delivery			at the university		
Year of study	1	Language of instruction			Polish		
Semester of study	2	ECTS credits			3.0		
Learning profile	general academic profile	Assessment form			assessment		
Conducting unit	Katedra Ekonomii -> Faculty of Management and Economics						
Name and surname of lecturer (lecturers)	Subject supervisor	dr hab. Adam Marszk					
	Teachers	Sławomir Antkiewicz					
Lesson types and methods of instruction	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	8.0	16.0	0.0	0.0	0.0	24
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan	Participation in consultation hours		Self-study		SUM
	Number of study hours	24	4.0		47.0		75
Subject objectives	Explains the principles of the functioning of international financial markets, critically assessing the information obtained						
Learning outcomes	Course outcome	Subject outcome			Method of verification		
	[K7_K01] recognizes the importance of knowledge related to the field of study in solving cognitive and practical problems	verifies the acquired financial knowledge in learning about the international context			[SK5] Assessment of ability to solve problems that arise in practice		
	[K7_W04] analyzes complex problems in an in-depth way on the basis of reliable data and properly selected methods, obtaining logical solutions	analyzes the functioning of international financial institutions and financial market instruments			[SW1] Assessment of factual knowledge		
Subject contents	Introduction Exchange rates the essence, types and factors affecting exchange rates. Foreign exchange market and foreign exchange risk. Foreign exchange options and zero-cost foreign exchange option strategies. Concept and functions of international financial markets. International vs. domestic markets History and current shape of the international financial and monetary system. Balance of payments Euro. Essence, introduction of the currency, convergence, Poland vs. the euro. Euro as an international currency. Other monetary unions. Convertibility of currencies. Structure of international financial markets. Institutions in international financial markets. Stock market of the world stock exchange. The global financial crisis International derivatives market. Debt instruments market: an international perspective. Global financial centers. The importance of China in the international financial market The essence and importance of credit rating						
Prerequisites and co-requisites							
Assessment methods and criteria	Subject passing criteria	Passing threshold			Percentage of the final grade		
	1 test per semester	51.0%			80.0%		
	Activity in classes	51.0%			20.0%		

Recommended reading	Basic literature	S.Antkiewicz, Uwarunkowania rozwoju instrumentów rynku kapitałowego i pieniężnego, Wyd. Uniwersytetu Gdańskiego, Gdańsk 2021. S.Antkiewicz, Uwarunkowania rozwoju instrumentów rynku kapitałowego i pieniężnego, Wyd. Uniwersytetu Gdańskiego, Gdańsk 2021. M. Markiewicz, U. Mrzygłód (red.), Finanse międzynarodowe, Wyd. Uniwersytetu Gdańskiego, Gdańsk 2021. D. Marciniak-Neider, Rozliczenia międzynarodowe, PWE, Warszawa 2011.
	Supplementary literature	S. Antkiewicz, Pochodne instrumenty finansowe notowane na Hong Kong Exchanges and Clearing Limited, "Gdańskie Studia Azji Wschodniej", 2020, Zeszyt 17. S. Antkiewicz, Pochodne instrumenty finansowe notowane na giełdach Chińskiej Republiki Ludowej, "Gdańskie Studia Azji Wschodniej", 2019, Zeszyt 16. Journal of International Financial Markets, Institutions & Money: różne numery World Economic Forum, The Financial Development Report, (różne edycje), weforum.org
	eResources addresses	Adresy na platformie eNauczanie: Międzynarodowe rynki finansowe 2024 - Moodle ID: 37608 https://enauczanie.pg.edu.pl/moodle/course/view.php?id=37608
Example issues/ example questions/ tasks being completed	Prepare a written analysis of trading in the selected financial instrument in international terms: sizes, participants, places and ways of trading	
Work placement	Not applicable	