



Subject card

Subject name and code	COST ACCOUNTING, PG_00060809						
Field of study	Economic Analytics						
Date of commencement of studies	October 2023	Academic year of realisation of subject			2024/2025		
Education level	second-cycle studies	Subject group			Obligatory subject group in the field of study Subject group related to scientific research in the field of study		
Mode of study	Full-time studies	Mode of delivery			at the university		
Year of study	2	Language of instruction			English		
Semester of study	3	ECTS credits			4.0		
Learning profile	general academic profile	Assessment form			exam		
Conducting unit	Department of Economic Analysis and Finance -> Faculty of Management and Economics						
Name and surname of lecturer (lecturers)	Subject supervisor	dr Justyna Kujawska					
	Teachers	dr Justyna Kujawska					
Lesson types and methods of instruction	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	15.0	30.0	0.0	0.0	0.0	45
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan	Participation in consultation hours		Self-study		SUM
	Number of study hours	45	3.0		52.0		100
Subject objectives	Selects the appropriate cost accounting for a given situation, taking into account the economic and legal context, and critically assesses the cost accounting used in the enterprise						
Learning outcomes	Course outcome	Subject outcome			Method of verification		
	[K7_W05] takes into account in the analyzes in an in-depth way both the economic, legal and ethical context, being aware of the responsibility for the consequences of its decisions	uses various methods of cost accounting, making a critical assessment of them in the context of responsibility for the decisions made			[SW1] Assessment of factual knowledge		
	[K7_U01] creates innovative solutions to complex and unstructured problems, taking into account the variability of the environment by synthesising information from many sources	calculates costs by obtaining and synthesizing relevant financial data, using the results for decision-making purposes in managing the organization			[SU3] Assessment of ability to use knowledge gained from the subject		

Subject contents	<p>LECTURE</p> <p>Introduction to cost accounting Cost classifications Cost accounting models - full costing and incomplete costing, actual and planned Settlement of the costs of auxiliary activities Traditional costing methods Costs settled over time Cost accounting in a simplified and developed way Operating costs in the comparative and spreadsheet profit and loss account Activity Based Costing Target costing Product life cycle costing</p> <p>TUTORIAL</p> <p>Cost classifications Settlement of the costs of auxiliary activities Indirect cost accounting keys Traditional costing methods Accounting of costs settled over time Costs in simplified and developed variants of records Preparation of comparative and calculation profit and loss account Activity Based Costing Time-based activity costing Target costing Product life cycle costing</p>											
Prerequisites and co-requisites												
Assessment methods and criteria	<table border="1"> <thead> <tr> <th data-bbox="451 716 794 750">Subject passing criteria</th> <th data-bbox="794 716 1137 750">Passing threshold</th> <th data-bbox="1137 716 1487 750">Percentage of the final grade</th> </tr> </thead> <tbody> <tr> <td data-bbox="451 750 794 784">Exam</td> <td data-bbox="794 750 1137 784">60.0%</td> <td data-bbox="1137 750 1487 784">10.0%</td> </tr> <tr> <td data-bbox="451 784 794 819">2 tests per semester</td> <td data-bbox="794 784 1137 819">60.0%</td> <td data-bbox="1137 784 1487 819">90.0%</td> </tr> </tbody> </table>			Subject passing criteria	Passing threshold	Percentage of the final grade	Exam	60.0%	10.0%	2 tests per semester	60.0%	90.0%
Subject passing criteria	Passing threshold	Percentage of the final grade										
Exam	60.0%	10.0%										
2 tests per semester	60.0%	90.0%										
Recommended reading	Basic literature	R. Kotapski, R. Kowalak, G. Lew: Rachunek kosztów i rachunkowość zarządcza, Marina 2020 E. Nowak (red.): Rachunek kosztów w jednostkach prowadzących działalność gospodarczą, Ekspert 2018 P. Szczypa: Kalkulacja i rachunek kosztów. Od teorii do praktyki. CeDeWu, 2019 M. R. Kinney, C. A. Raiborn, Cost Accounting. Foundations and Evolutions. South-Western, Cengage Learning 2011 https://www.researchgate.net/publication/225083728_Cost_Accounting_Foundations_and_Evolutions										
	Supplementary literature	Sojak S.: Rachunkowość zarządcza. TNOiK, Toruń 2003 Nowak E. (red.) Strategiczne zarządzanie kosztami. Oficyna Ekonomiczna, Kraków 2006 Kobiela - Pionnier K.: Rachunkowość w zarządzaniu kosztami i wynikami Nowak E., Piechota R., Wierziński M.: Rachunek kosztów w zarządzaniu przedsiębiorstwem. PWE, Warszawa 2004										
	eResources addresses	Adresy na platformie eNauczanie:										
Example issues/ example questions/ tasks being completed	<p>In the MAX manufacturing and trading enterprise, all costs incurred in a given period are recognized by type. Costs relating to future periods are transferred to the account Rm/oK for settlement over time</p> <p>The following costs by type were recorded in the financial year:</p> <p>Depreciation PLN 3,000 Outsourced services PLN 2,000 Remuneration PLN 8,000 insurance social and other benefits PLN 3,000 Mat consumption and energy PLN 5,000 Taxes and fees PLN 1,000 Other generic costs PLN 500</p> <p>In addition, it is known that the financial costs amounted to PLN 650</p> <p>The Company prepares the profit and loss account in the comparative variant in accordance with the Accounting Act. Information on the beginning and ending balances of selected accounts was as follows [in PLN]:</p> <p>Goods at purchase prices Sp.) 20,000; Sk.) 8,000 Finished products at manufacturing costs Sp.) 14,000; Sk.) 9,000 Work in progress at manufacturing costs Sp.) 2,000; Sk.) 8,000 Materials at purchase prices of Sp.) 5,600; Sk.) 6,000 Accrued expenses Rm/oK Sp.) 3,300; Sk.) 2,000</p> <p>Commands:</p> <p>Prepare a profit and loss account in a variant comparable to the result on operating activities, knowing that as part of the change in the state of products, the company takes into account costs settled over time and that the company sold in the analyzed period:</p> <ul style="list-style-type: none"> - goods with a purchase price value of PLN 12,000 and realized a gross margin of PLN 8,000 on their sale and - finished products with a net selling price value of PLN 40,000 											
Work placement	Not applicable											