



## Subject card

Subject name and code	INTRODUCTION TO MICROECONOMICS, PG_00060942						
Field of study	Management						
Date of commencement of studies	October 2023		Academic year of realisation of subject		2023/2024		
Education level	second-cycle studies		Subject group		Obligatory subject group in the field of study Subject group related to scientific research in the field of study		
Mode of study	Full-time studies		Mode of delivery		at the university		
Year of study	1		Language of instruction		Polish		
Semester of study	1		ECTS credits		3.0		
Learning profile	general academic profile		Assessment form		assessment		
Conducting unit	Department of Economic -> Faculty of Management and Economics						
Name and surname of lecturer (lecturers)	Subject supervisor		dr Danuta Rusiecka				
	Teachers		dr Danuta Rusiecka				
Lesson types and methods of instruction	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	30.0	0.0	0.0	0.0	0.0	30
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	30		3.0		42.0	75
Subject objectives	Explains the mechanisms of the market economy based on the known theory and commonly used concepts						
Learning outcomes	Course outcome		Subject outcome		Method of verification		
	[K7_K01] recognizes the importance of knowledge related to the field of study in solving cognitive and practical problems		The student analyzes and interprets microeconomic phenomena in companies operating in a market economy using various methods.		[SK5] Assessment of ability to solve problems that arise in practice		
	[K7_W01] identifies in-depth the phenomena related to the studied field and the theories describing them as well as possible concepts and methods of management		The student knows the principles of rational management of resources, has knowledge of the market mechanism and the functioning of enterprises in various market structures.		[SW1] Assessment of factual knowledge		
Subject contents	Introduction to economics Basics of economic thinking Market forces and market balance Price elasticity of supply and demand Other elasticities of demand - income and mixed Production theory - short and long term Cost theory - short and long term Perfect competition market and the consequences of exogeneity of prices in an enterprise Pure monopoly market Price differentiation in a monopoly Monopolistic competition Oligopoly						
Prerequisites and co-requisites							
Assessment methods and criteria	Subject passing criteria		Passing threshold		Percentage of the final grade		
	Final test		60.0%		100.0%		
Recommended reading	Basic literature		Mankiw N.G., Taylor M.P, (2015 lub nowsze). Mikroekonomia, Warszawa: PWE Ossowski, J.Cz. (2021). Mikroekonomia podręcznik pdf, Politechnika Gdańska				

	Supplementary literature	
	eResources addresses	<p>Podstawowe</p> <p><a href="https://openstax.org/details/books/mikroekonomia-podstawy">https://openstax.org/details/books/mikroekonomia-podstawy</a> - Polish adaptation of the Principles of Microeconomics 2e textbook</p> <p>Adresy na platformie eNauczenie:</p> <p>Wprowadzenie do mikroekonomii - MSU ZII stac. - zima 23_24 - Moodle ID: 33417</p> <p><a href="https://enauczanie.pg.edu.pl/moodle/course/view.php?id=33417">https://enauczanie.pg.edu.pl/moodle/course/view.php?id=33417</a></p>
Example issues/ example questions/ tasks being completed	<p>The state of market equilibrium</p> <p>Market shortage</p> <p>Market surplus</p> <p>Relationships between functions: total revenues (TR), marginal revenues (MR) and average revenues (AR) of an enterprise</p> <p>The company's production stages using the functions of total production (TP), average production (AP) and marginal production (MR)</p> <p>Relationships between functions: total costs (TC), variable costs (VC) and fixed costs (FC)</p> <p>Relationships between the functions: average total costs (ATC), average variable costs (AVC) and marginal costs (MC)</p> <p>Determine the profitability thresholds of a company operating in a perfectly competitive market (functions: average total costs (ATC), average variable costs (AVC), marginal costs (MC) and marginal revenue functions (<math>MR=P</math>))</p>	
Work placement	Not applicable	

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