



Subject card

Subject name and code	MACROECONOMICS, PG_00060944						
Field of study	Management, Management						
Date of commencement of studies	February 2024	Academic year of realisation of subject			2023/2024		
Education level	second-cycle studies	Subject group			Obligatory subject group in the field of study Subject group related to scientific research in the field of study		
Mode of study	Full-time studies	Mode of delivery			at the university		
Year of study	1	Language of instruction			Polish		
Semester of study	1	ECTS credits			5.0		
Learning profile	general academic profile	Assessment form			exam		
Conducting unit	Katedra Ekonomii -> Faculty of Management and Economics						
Name and surname of lecturer (lecturers)	Subject supervisor		dr Danuta Rusiecka				
	Teachers		dr Danuta Rusiecka				
Lesson types and methods of instruction	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	30.0	30.0	0.0	0.0	0.0	60
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan	Participation in consultation hours		Self-study		SUM
	Number of study hours	60	7.0		58.0		125
Subject objectives	Describes the functioning of macroeconomic mechanisms in market economies and interprets them using the main trends of economic theory						
Learning outcomes	Course outcome		Subject outcome		Method of verification		
	[K7_W01] identifies in-depth the phenomena related to the studied field and the theories describing them as well as possible concepts and methods of management		identifies and evaluates economic phenomena using modern macroeconomic theories		[SW1] Assessment of factual knowledge		
	[K7_U02] presents logical and solid arguments about the obtained results, by analyzing and synthesizing information in various business contexts, approaching their interpretation critically		presents an interpretation of macroeconomic processes, with particular emphasis on the links between the main economic phenomena		[SU3] Assessment of ability to use knowledge gained from the subject		
Subject contents	The subject of macroeconomics - macroeconomic problems The state and the market Measures of economic activity on a macro scale - economic growth and development Determinants of national income Models of equilibrium in the economy Money market and commercial banking Monetary policy and the role of central banks in the economy Monetary policy and fiscal policy impact on aggregate demand Measuring cost of living Inflation Labor market and unemployment. Inflation and unemployment Economic cycles Economic crises						
Prerequisites and co-requisites							
Assessment methods and criteria	Subject passing criteria		Passing threshold		Percentage of the final grade		
	Oral exam		60.0%		45.0%		
	Additional reading		60.0%		10.0%		
	Test		60.0%		45.0%		

Recommended reading	Basic literature	<p>N. Gregory Mankiw, Mark P. Taylor Makroekonomia. PWE Warszawa, wyd. II zmienione, 2016</p> <p>Paul A. Samuelson, William D. Nordhaus, Ekonomia, Dom Wydawniczy REBIS, Poznań 2019</p> <p>Steven A. Greenlaw, Dawid Shapiro, Daniel McDonald, Makroekonomia- podstawy, podręcznik dostępny za darmo na openstax.org</p>
	Supplementary literature	Ha-Joon Chang Ekonomia. Instrukcja obsługi. Wyd. Krytyki Politycznej, 2015
	eResources addresses	<p>Adresy na platformie eNauczenie:</p> <p>Makroekonomia MSU lato 2024 - Moodle ID: 36926</p> <p>https://enauczenie.pg.edu.pl/moodle/course/view.php?id=36926</p>
Example issues/ example questions/ tasks being completed	<p>Methods of calculating GDP</p> <p>What does it mean that the deflator takes the value of 120?</p> <p>Main objectives of macroeconomic policy</p> <p>Find the value of real GDP in 2010, knowing that in the same year the value of the deflator was 103.4. GDP expressed in current prices was 10,000</p> <p>Find the value of GNP knowing that: total factor income = 50,000, total VAT = 8,000, net exports = 300, income of foreigners employed in the country = 2,000</p> <p>Explain (using graphs) the difference between demand-pull and cost-push inflation</p> <p>What are the main differences between the Keynesian and monetarist approaches to the inflation:unemployment relationship</p> <p>Explain (using graphs) the problem of external costs and benefits</p>	
Work placement	Not applicable	