

## Subject card

Subject name and code	DECISIONS OF ENTERPRISES ON THE FINANCIAL MARKET, PG_00061046								
Field of study	Management, Management								
Date of commencement of studies	February 2024		Academic year of realisation of subject			2024/2025			
Education level	second-cycle studies		Subject group			Obligatory subject group in the field of study			
						Subject group related to scientific research in the field of study			
Mode of study	Part-time studies (on-line)		Mode of delivery			blended-learning			
Year of study	1		Language of instruction			Polish	Polish		
Semester of study	2		ECTS credits			5.0	5.0		
Learning profile	general academic profile		Assessment form			exam			
Conducting unit	Department of Economic Analysis and Finance -> Faculty of Management and Economics								
Name and surname	Subject supervisor		Dawid Szramowski						
of lecturer (lecturers)	Teachers		Dawid Szramowski						
Lesson types and methods of instruction	Lesson type	Lecture	Tutorial	Laboratory	Projec	t	Seminar	SUM	
	Number of study hours	16.0	16.0	0.0	0.0		0.0	32	
	E-learning hours included: 24.0								
Learning activity and number of study hours	Learning activity	Participation in classes include plan		Participation in consultation hours		Self-study		SUM	
	Number of study hours	32		7.0		86.0		125	
Subject objectives	Identifies the determinants shaping the decisions made by the company on the financial markets, analyzing and assessing their effects								
Learning outcomes	Course outcome		Subject outcome			Method of verification			
	[K7_W05] takes into account in the analyzes in an in-depth way both the economic, legal and ethical context, being aware of the responsibility for the consequences of its decisions		compares the use of individual financial instruments, assessing the risk on the basis of analyzing economic and financial indicators			[SW1] Assessment of factual knowledge			
[K7_U02] presents logical and solid arguments about the obtained results, by analyzing and synthesizing information in various business contexts, approaching their interpretation critically		interprets economic and financial indicators, assessing the financial condition of the company on their basis			[SU3] Assessment of ability to use knowledge gained from the subject				

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Subject contents	Enterprise as an economic entity and managing its finances The needs of the enterprise in different phases of the life cycle Risk and uncertainty in the business activity The financial market as a place for making financial decisions Company decisions in the money market Company decisions on the deposit and credit market Company decisions on the capital market Instruments supporting the company's activity, assessment of the possibility of their use by the company  Decisions of enterprises on the currency market The derivatives market as a place to reduce the company's financial risk TUTORIAL Economic, property and financial management of the enterprise Determinants of financial decisions - profitability, liquidity, debt Interest rates in decision making Operational decisions - their determinants and consequences Investment decisions on the financial market - short and long term Evaluation of the profitability of investment decisions Criteria for selecting sources of enterprise financing Comparison of financing costs of selected enterprises The use of derivatives in reducing financial risk Cash flow estimation and risk analysis						
Prerequisites and co-requisites							
Assessment methods	Subject passing criteria	Passing threshold	Percentage of the final grade				
and criteria	Exam	60.0%	50.0%				
	Project	60.0%	25.0%				
	Tests during the semester	60.0%	25.0%				
Recommended reading	Basic literature	Golawska-Witkowska G., Rzeczycka A., Mazurek-Krasodomska E., Przedsiębiorstwo na rynku finansowym, Wyd. PG 2019 Golawska-Witkowska G., Rzeczycka A., Mazurek-Krasodomska E., Decyzje przedsiębiorstwa na rynku finansowym, Wyd. PG 2019 T. Nawrocki, Rynek finansowy. Przewodnik do ćwiczeń, CeDeWu, Warszawa 2021 Przedsiębiorstwo na rynku kapitałowym. Studia przypadków red. E. Bukalska, Wydawnictwo UMCS, Lublin 2019					
	Supplementary literature	Wydawnictwo Naukowe PWN, Wars E., Houston J., Zarządzanie finansa Warszawa 2015 Rutkowski A., Zarządzanie finansa Ekonomiczne, Warszawa 2016 Przedsiębiorstwo w gospodarce ryr	Zarządzanie finansami, Wydawnictwo Naukowe PWN, arządzanie finansami, Polskie Wydawnictwo				
	eResources addresses	Adresy na platformie eNauczanie:					
		DECYZJE PRZEDSIĘBIORSTW NA RYNKU FINANSOWYM - Moodle ID: 42158 https://enauczanie.pg.edu.pl/moodle/course/view.php?id=42158					
Example issues/ example questions/ tasks being completed	Simple and effective rate of return Yield on treasury securities						
Work placement	Not applicable	Not applicable					

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