



Subject card

Subject name and code	MACROECONOMICS, PG_00061047						
Field of study	Management, Management						
Date of commencement of studies	February 2024	Academic year of realisation of subject			2024/2025		
Education level	second-cycle studies	Subject group			Obligatory subject group in the field of study Subject group related to scientific research in the field of study		
Mode of study	Part-time studies (on-line)	Mode of delivery			blended-learning		
Year of study	1	Language of instruction			Polish		
Semester of study	2	ECTS credits			5.0		
Learning profile	general academic profile	Assessment form			exam		
Conducting unit	Katedra Ekonomii -> Faculty of Management and Economics						
Name and surname of lecturer (lecturers)	Subject supervisor		dr hab. Julita Wasilczuk				
	Teachers		dr hab. Julita Wasilczuk				
Lesson types and methods of instruction	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	16.0	16.0	0.0	0.0	0.0	32
E-learning hours included: 24.0							
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	32		7.0		86.0	125
Subject objectives	Describes the functioning of macroeconomic mechanisms in market economies and interprets them using the main trends of economic theory						
Learning outcomes	Course outcome		Subject outcome		Method of verification		
	[K7_U02] presents logical and solid arguments about the obtained results, by analyzing and synthesizing information in various business contexts, approaching their interpretation critically		presents an interpretation of macroeconomic processes, with particular emphasis on the links between the main economic phenomena		[SU3] Assessment of ability to use knowledge gained from the subject		
[K7_W01] identifies in-depth the phenomena related to the studied field and the theories describing them as well as possible concepts and methods of management		identifies and evaluates economic phenomena using modern macroeconomic theories		[SW1] Assessment of factual knowledge			
Subject contents	The subject of macroeconomics Macroeconomic problems Development of macroeconomic theories The state and the market Measures of economic activity on a macro scale - economic growth and development Determinants of national income Models of equilibrium in the economy Money market and commercial banking Monetary policy and the role of central banks in the economy Monetary policy and fiscal policy impact on aggregate demand Measuring cost of living Inflation Labor market and unemployment. Inflation and unemployment Economic cycles Economic crises Challenges of the modern economy						
Prerequisites and co-requisites							

Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	Written exam	60.0%	40.0%
	Oral exam	60.0%	30.0%
	Test	60.0%	30.0%
Recommended reading	Basic literature	N. Gregory Mankiw, Mark P. Taylor Makroekonomia. PWE Warszawa, wyd. II zmienione, 2016 Paul A. Samuelson, William D. Nordhaus, Ekonomia, Dom Wydawniczy REBIS, Poznań 2019 S. Greenlaw, D. Shapiro, D. MacDonald Makroekonomia podstawy, 2023	
	Supplementary literature	Ha-Joon Chang Ekonomia. Instrukcja obsługi. Wyd. Krytyki Politycznej, 2015 Kate Raworth Ekonomia obwarzanka, Wydawnictwo: Wydawnictwo Krytyki Politycznej, 2021	
	eResources addresses	Adresy na platformie eNauzanie: Makroekonomia Online - Moodle ID: 39773 https://enauzanie.pg.edu.pl/moodle/course/view.php?id=39773	
Example issues/ example questions/ tasks being completed	Methods of calculating GDP What does it mean that the deflator takes the value of 120? Main objectives of macroeconomic policy Find the value of real GDP in 2010, knowing that in the same year the value of the deflator was 103.4. GDP expressed in current prices was 10,000 Find the value of GNP knowing that: total factor income = 50,000, total VAT = 8,000, net exports = 300, income of foreigners employed in the country = 2,000 Explain (using graphs) the difference between demand-pull and cost-push inflation What are the main differences between the Keynesian and monetarist approaches to the inflation:unemployment relationship Explain (using graphs) the problem of external costs and benefits		
Work placement	Not applicable		

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