



## Subject card

Subject name and code	MACROECONOMICS, PG_00061104						
Field of study	Management						
Date of commencement of studies	October 2023		Academic year of realisation of subject		2023/2024		
Education level	second-cycle studies		Subject group		Obligatory subject group in the field of study Subject group related to scientific research in the field of study		
Mode of study	Full-time studies		Mode of delivery		at the university		
Year of study	1		Language of instruction		English		
Semester of study	2		ECTS credits		4.0		
Learning profile	general academic profile		Assessment form		exam		
Conducting unit	Department of Entrepreneurship -> Faculty of Management and Economics						
Name and surname of lecturer (lecturers)	Subject supervisor		dr hab. inż. Krzysztof Zięba				
	Teachers		dr hab. inż. Krzysztof Zięba  dr Jakub Golik				
Lesson types and methods of instruction	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	30.0	15.0	0.0	0.0	0.0	45
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	45		8.0		47.0	100
Subject objectives	Describes the functioning of macroeconomic mechanisms in market economies and interprets them using the main trends of economic theory						
Learning outcomes	Course outcome		Subject outcome		Method of verification		
	[K7_W01] identifies in-depth the phenomena related to the field of study and the theories describing them and possible analytical methods		identifies and evaluates economic phenomena using modern macroeconomic theories		[SW1] Assessment of factual knowledge		
	[K7_U02] presents logical and solid arguments about the obtained results, by analyzing and synthesizing information in various business contexts, approaching their interpretation critically		presents an interpretation of macroeconomic processes, with particular emphasis on the links between the main economic phenomena		[SU3] Assessment of ability to use knowledge gained from the subject		
Subject contents	Introduction to macroeconomics The role of the state in the economy - taxes, transfer payments and income distribution Public goods and externalities GDP - the main measure of prosperity Macroeconomic equilibrium - Keynesian approach Business cycles Money and banks in the modern economy Central bank and monetary policy Fiscal policy and state budget Employment and unemployment in the economy Inflation - the problem of price stability Productivity and economic growth - national and global perspective International exchange - profits, barriers and foreign trade policy Economies of transforming countries Model IS-LM Course summary						
Prerequisites and co-requisites							

Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	Written exam	60.0%	60.0%
	Tests during the semester	60.0%	40.0%
Recommended reading	Basic literature	Mankiw N.G. Principles of Economics, Cengage Learning 2018	
	Supplementary literature	Taylor J.B., Weerapana A., Economics, Cengage Learning, 2010 Introduction to Basic Economics, J. Wasilczuk, K. Zięba, Wydawnictwo Politechniki Gdańskiej, Gdańsk 2005	
	eResources addresses	Adresy na platformie eNauczanie: Macroeconomics for IM - Summer 2024 - Moodle ID: 36866 <a href="https://enauczenie.pg.edu.pl/moodle/course/view.php?id=36866">https://enauczenie.pg.edu.pl/moodle/course/view.php?id=36866</a>	
Example issues/ example questions/ tasks being completed	A restrictive monetary policy leads to: - lowering the unemployment rate - increase in interest rates - rapid and immediate growth of GDP - elimination of the opportunity cost Crowding out occurs when: - the government finances the budget deficit by borrowing money from the market - there is not enough investment - aggregate supply is greater than aggregate demand - the country is undergoing a transformation from a centrally planned economy to a market economy		
Work placement	Not applicable		

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