

Subject card

Subject name and code	INTERNATIONAL FINANCE, PG_00061111								
Field of study	Management								
Date of commencement of studies	October 2023		Academic year of realisation of subject			2024/2025			
Education level	second-cycle studies		Subject group			Obligatory subject group in the field of study Subject group related to scientific research in the field of study			
Mode of study	Full-time studies		Mode of delivery			blended-learning			
Year of study	2		Language of instruction			English			
Semester of study	3		ECTS credits			3.0			
Learning profile	general academic profile		Assessment form			exam			
Conducting unit	Department of Economic Analysis and Finance -> Faculty of Management and Economics								
Name and surname	Subject supervisor		dr Katarzyna Kubiszewska						
of lecturer (lecturers)	Teachers		dr Katarzyna Kubiszewska						
Lesson types and methods of instruction	Lesson type	Lecture	Tutorial	Laboratory	Projec	:t	Seminar	SUM	
	Number of study hours	30.0	15.0	0.0	0.0		0.0	45	
	E-learning hours included: 30.0								
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study		SUM	
	Number of study hours	45		5.0		25.0		75	
Subject objectives	In this course, students will delve into the intricacies of the international monetary system and the dynamics of currency markets. The curriculum covers key theories such as interest rate parity and purchasing power parity, exploring their practical applications and empirical validations. Additionally, the course will examine the theory of capital market equilibrium, equipping students with the tools to analyze how various economic, political, and social factors influence price and interest rate determination in todays global financial markets. This comprehensive exploration will prepare students to navigate and understand the complex forces shaping international finance.								
Learning outcomes	Course outcome		Subject outcome			Method of verification			
	[K7_K02] makes competent and ethical decisions, taking care of the public interest and maintaining economic, social and environmental values		makes competent financial decisions in the organization, ensuring the preservation of its economic and social values			[SK5] Assessment of ability to solve problems that arise in practice			
	[K7_W04] analyzes complex problems in an in-depth way on the basis of reliable data and properly selected methods, obtaining logical solutions		analyzes in-depth the functioning of international financial markets using reliable data and appropriately selected methods			[SW1] Assessment of factual knowledge			

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Subject contents	Topic 1. Introduction						
	Topic 2. Money International credit market						
	Tpic 3-4. International bond market						
	Topic 5. International capital market						
	Topic 6. Derivatives						
	Topic 7. FOREX						
	Topic 8. Exchange rate regimes						
	Topic 9. Monetary System						
	Topic 10. Monetary Union and EUR	pic 10. Monetary Union and EUROZONE					
	Topic 11.FDI and International flow of funds						
	Topic 12. Financial globalization						
	Topic 13. Financial centres						
	Topic 14. Financial crisis						
Prerequisites and co-requisites							
Assessment methods	Subject passing criteria	Passing threshold	Percentage of the final grade				
and criteria	Project	60.0%	45.0%				
	Exam	60.0%	55.0%				
Recommended reading	Basic literature	Madura Jeff.: International financial management, 13ed, Cengage, 2018					
	Supplementary literature	 Scot S. Hal, Philip A. Wellons: International Finance, 5th edition, Foundation Press 1998; David K. Eiteman, Arthur I. Stonehill: Multinational Business Finance, International Edition, Addison Wesley Publisher, 2003. Michael H. Moffett, Arthur I. Stonehill: Fundamentals of Multinational Finance, Addison Wesley Publisher, 2005. Internet sources Articles from international journals 					
	eResources addresses Adresy na platformie eNauczanie: International Finance (Exercises) - Moodle ID: 39766 https://enauczanie.pg.edu.pl/moodle/course/view.php?id=39766						
Example issues/ example questions/ tasks being completed	Currency market Hedging tools Currency options						
Work placement	Not applicable						

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