



Subject card

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|---|---|--|--|-------------------------------------|--|------------|-----|
| Subject name and code | CORPORATE GOVERNANCE, PG_00061122 | | | | | | |
| Field of study | Management | | | | | | |
| Date of commencement of studies | October 2023 | Academic year of realisation of subject | | | 2024/2025 | | |
| Education level | second-cycle studies | Subject group | | | Optional subject group | | |
| Mode of study | Full-time studies | Mode of delivery | | | at the university | | |
| Year of study | 2 | Language of instruction | | | English | | |
| Semester of study | 4 | ECTS credits | | | 2.0 | | |
| Learning profile | general academic profile | Assessment form | | | assessment | | |
| Conducting unit | Department of Economic -> Faculty of Management and Economics | | | | | | |
| Name and surname of lecturer (lecturers) | Subject supervisor | | prof. dr Luciano Segreto | | | | |
| | Teachers | | prof. dr Luciano Segreto | | | | |
| Lesson types and methods of instruction | Lesson type | Lecture | Tutorial | Laboratory | Project | Seminar | SUM |
| | Number of study hours | 0.0 | 30.0 | 0.0 | 0.0 | 0.0 | 30 |
| | E-learning hours included: 0.0 | | | | | | |
| Learning activity and number of study hours | Learning activity | Participation in didactic classes included in study plan | | Participation in consultation hours | | Self-study | SUM |
| | Number of study hours | 30 | | 3.0 | | 17.0 | 50 |
| Subject objectives | The course interprets and uses in practice the principles of building valuable relationships between the firm, the shareholders, the management and their internal and external stakeholders | | | | | | |
| Learning outcomes | Course outcome | | Subject outcome | | Method of verification | | |
| | [K7_K02] makes competent and ethical decisions, taking care of the public interest and maintaining economic, social and environmental values | | uses a critical approach in decision-making to the diversity and dynamics of different ownership and management structures that different types of companies can adopt | | [SK5] Assessment of ability to solve problems that arise in practice | | |
| | [K7_W05] takes into account in the analyzes in an in-depth way both the economic, legal and ethical context, being aware of the responsibility for the consequences of its decisions | | explores the relationship between ownership structures, management structures and company strategies from a managerial and historical perspective based on international comparisons | | [SW1] Assessment of factual knowledge | | |
| Subject contents | <p>General introduction to corporate governance</p> <p>Separation between ownership and management</p> <p>The role of the management board in corporate governance</p> <p>Corporate governance, ownership structure and corporate strategy</p> <p>Implementation of the concept of corporate governance in family businesses</p> <p>Anglo-Saxon model. One model or two?</p> <p>Germany: one of the headquarters of corporate governance</p> <p>France: From State-led System to Institutional Ownership or Hybridization?</p> <p>Japan: Corporate Governance and a Culture of Harmony</p> <p>Corporate governance in emerging markets: Brazil and Argentina</p> <p>Corporate governance in giant emerging economies: China and India</p> <p>Corporate governance in economies in transition: the Russian and the Polish case study</p> | | | | | | |
| Prerequisites and co-requisites | | | | | | | |
| Assessment methods and criteria | Subject passing criteria | | Passing threshold | | Percentage of the final grade | | |
| | Individual essays | | 60.0% | | 60.0% | | |
| | Group presentation | | 60.0% | | 40.0% | | |
| Recommended reading | Basic literature | | A. Minichilli, F. Quaratio, L. Segreto, Principles of Corporate Governance, Milan, Egea, 2019 | | | | |

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| | Supplementary literature | <p>Kaplan S., The State of U.S. Corporate Governance, Whats Right and Whats Wrong, ECGI Working Paper Series in Finance, Working Paper N° 23/2003, September 2003</p> <p>Clift B., French Corporate Governance in the New Global Economy: Mechanisms of Change and Hybridisation within Models of Capitalism, University of Warwick Publication, http://wrap.Warwick.ac.uk/961</p> <p>Gandini G. - Astori R. - Cassano R., Structures of Corporate Governance in Italy and Comparison at European Level, International Review of Business Research Papers Vol. 5 No. 1 January 2009, pp. 441-453</p> <p>Amsden A. H., South Korea: Enterprising groups and entrepreneurial government, <i>ivi</i>, pp. 336-367</p> <p>Yafeh Y., Corporate Governance in Japan: Past Performance and Future Prospects, Oxford Review of economic Policy, 2000, pp. 74-84</p> <p>Clarke D. C., Corporate governance in China: An overview, China Economic Review, 2003, pp. 494-507</p> <p>Lazareva O. Rachinsky A. Stepanov S., A Survey of Corporate Governance in Russia, Working Paper No 10, CEFIR / NES Working Paper series, June 2007</p> <p>Chakrabati R., Corporate Governance in an Emerging Market What do markets think? (with Subrata Sarkar), in B. Balachandran and D. Satwalekar (eds.), Corporate Governance: An Emerging Scenario, NSE, December 2010</p> <p>Van Den Berghe L. A. A., To What Extent is the Financial Crisis a Governance Crisis? From Diagnosis to Possible Remedies, SSRN Working paper, SSRN: http://ssrn.com/abstract=1410455</p> <p>Cernat L., The Emerging of a European Corporate Model: Anglo-Saxon, Continental or still the Century of Diversity ?, Journal of European Public Policy, 2004</p> |
| | eResources addresses | Adresy na platformie eNauzanie: |
| Example issues/ example questions/ tasks being completed | <p>Is it possible to know the relationship between the corporate governance system, ownership structure, economic performance, and the wealth of the nations?</p> <p>Is there a link between corporate governance and corporate finance?</p> <p>What are the main differences between the Anglosaxon and the German model of Corporate Governance</p> | |
| Work placement | Not applicable | |

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