

Subject card

Subject name and code	MICROECONOMICS, PG_00061161								
Field of study	Management								
Date of commencement of studies	October 2023		Academic year of realisation of subject			2023/2024			
Education level	first-cycle studies		Subject group			Obligatory subject group in the field of study Subject group related to scientific research in the field of study			
Mode of study	Full-time studies		Mode of delivery			at the university			
Year of study	1		Language of instruction			English			
Semester of study	1		ECTS credits			6.0			
Learning profile	general academic profile		Assessment form			exam			
Conducting unit	Department of Finance -> Faculty of Management and Economics								
Name and surname of lecturer (lecturers)	Subject supervisor Teachers		dr hab. inż. Tomasz Korol dr hab. inż. Tomasz Korol						
l accombined and readles de	Lesson type Lecture		Tutorial Laboratory Proje		Projec	·†	Seminar	SUM	
Lesson types and methods of instruction	Number of study hours	45.0	30.0	0.0	0.0		0.0	75	
	E-learning hours included: 0.0								
Learning activity and number of study hours	Learning activity	Participation in classes include plan		Participation in consultation hours		Self-study		SUM	
	Number of study hours 75 17.0			58.0		150			
Subject objectives	Identifies selected concepts of the functioning of market entities, recognizing and explaining to an advanced degree the meaning of their key components								
Learning outcomes	Course outcome		Subject outcome			Method of verification			
	[K6_U01] explains how to analyze and evaluate management processes in the context of their improvement potential		analyzes and interprets microeconomic phenomena in companies operating in the market economy using various methods			[SU4] Assessment of ability to use methods and tools			
	[K6_W01] identifies management problems and selects methods of solving them using the accumulated knowledge, taking into account the mutual relations between the analyzed phenomena		describes the behaviour of market participants in various contexts, paying attention to the optimization of the obtained results			[SW1] Assessment of factual knowledge			
Subject contents	Introduction to Microeconomics Problems of scarcity and choice Market mechanism Elasticity of supply and demand Consumer behavior theory Fundamentals of production theory Cost theory Profit maximization in perfect competition Profit maximization in a pure monopoly Monopolistic behawior Oligopoly - selected market models Elements of game theory The market of production factors The regulatory role of the state in markets in terms of competition Summary								
Prerequisites and co-requisites									
Assessment methods and criteria	Subject passing criteria		Passing threshold		Percentage of the final grade				
	Exam				60.0%				
	2 tests per semester	60.0%			40.0%				

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Recommended reading	Basic literature	N. Mankiw, M. Taylor: Microeconomics, 5th ed., Cengage Learning EMEA, 2019 R. Pindyck, D. Rubinfeld: Microeconomics, 9th ed., Pearson Education, 2017		
	Supplementary literature	N. Mankiw: Principles of Economics, South-Western Pub., 2017 P. Krugman, R. Wells: Microeconomics, Worth, 2021		
	eResources addresses	Adresy na platformie eNauczanie: Microeconomics - Moodle ID: 2804 https://enauczanie.pg.edu.pl/moodle/course/view.php?id=2804		
Example issues/ example questions/ tasks being completed	The supply and demand functions of the data are the following formulas: Qd=600-25*p; Qs=-100+25*p On the market outlined in this way, a price of 16 has been administratively imposed. Is this the minimum or maximum price? What is the magnitude of the imbalance in this market at price 16? What kind of imbalance is it: market shortage or market surplus?			
Work placement	Not applicable			

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