



## Subject card

Subject name and code	MACROECONOMICS, PG_00058425						
Field of study	Economics						
Date of commencement of studies	October 2023		Academic year of realisation of subject		2023/2024		
Education level	first-cycle studies		Subject group		Obligatory subject group in the field of study Subject group related to scientific research in the field of study		
Mode of study	Full-time studies		Mode of delivery		at the university		
Year of study	1		Language of instruction		Polish		
Semester of study	2		ECTS credits		7.0		
Learning profile	general academic profile		Assessment form		exam		
Conducting unit	Faculty of Management and Economics						
Name and surname of lecturer (lecturers)	Subject supervisor		prof. dr hab. Ewa Lechman				
	Teachers		dr Danuta Rusiecka prof. dr hab. Ewa Lechman				
Lesson types and methods of instruction	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	30.0	45.0	0.0	0.0	0.0	75
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	75		15.0		85.0	175
Subject objectives	Describes the functioning of macroeconomic mechanisms in market economies and interprets them using the main schools of economic theory						
Learning outcomes	Course outcome		Subject outcome		Method of verification		
	[K6_W01] identifies economic problems and selects methods of solving them using the accumulated knowledge, taking into account the mutual relations between the analyzed phenomena		describes macroeconomic processes, with particular emphasis on the relationships between the main economic phenomena		[SW1] Assessment of factual knowledge [SW3] Assessment of knowledge contained in written work and projects		
	[K6_U01] explains how to analyze and evaluate economic and social processes in the context of the possibility of their improvement		analyzes and interprets macroeconomic information, using the ability to select and use literature sources and macroeconomic databases		[SU1] Assessment of task fulfilment [SU2] Assessment of ability to analyse information [SU3] Assessment of ability to use knowledge gained from the subject [SU4] Assessment of ability to use methods and tools		
Subject contents	The subject of macroeconomics. Macroeconomic problems. Measuring the national product. Pros and cons of GDP and similar indicators. Measures of dynamics in the economy. Economic growth and development. Sustainable development. The state and the market: dependencies, controversies. Money: definition, categories, functions, creation, demand and supply. The banking system and its role. Inflation, deflation, stagflation. Unemployment: definition, categories. Inequalities and poverty. Macroeconomic equilibrium model. Aggregate demand and aggregate supply. Economic cycles. Monetary policy and fiscal policy. The main schools of modern macroeconomics in the face of inflation and unemployment. Exchange rates: types, theories of exchange rates. International trade flows: absolute and comparative advantages. Models of international trade. International capital flows: types, balance of payments, role of international organizations.						

Prerequisites and co-requisites	Microeconomics.		
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	Written exam (part concerning lectures, exercises, textbook)	60.0%	50.0%
	Classes: tests, active participation in classes	60.0%	50.0%
Recommended reading	Basic literature	Begg, D., Vernasca, G., Fischer, S., Dornbusch, R. (2014). Makroekonomia. Warszawa: PWE Polskie Wydawnictwo Ekonomiczne. Blanchard, O. (2017). Makroekonomia. Wydawnictwo Nieoczywiste. Mankiw, G. N., Taylor, M. P. (2016). Makroekonomia. Warszawa: PWE Polskie Wydawnictwo Ekonomiczne.	
	Supplementary literature	Chang, H.-J. (2015). Ekonomia. Instrukcja obsługi. Wydawnictwo Krytyki Politycznej. Coyle, D. (2018). PKB. Krótka lecz fascynująca historia. Warszawa: Wydawnictwo Naukowe PWN. Kishtainy, N. (2022). Krótka historia ekonomii. Wydawnictwo RM. Mankiw, G. N. (2022). Macroeconomics. Worth Publishers. Sowell, T. (2016). Bieda, bogactwo i polityka w ujęciu globalnym. Fijorr Publishing.	
	eResources addresses	Adresy na platformie eNauczanie: Makroekonomia 2024 Ekonomia - Moodle ID: 36594 <a href="https://enauczanie.pg.edu.pl/moodle/course/view.php?id=36594">https://enauczanie.pg.edu.pl/moodle/course/view.php?id=36594</a>	
Example issues/ example questions/ tasks being completed	What are economic laws? External costs and benefits. Modern money. What is the role of central banking? Why keynesism is called "demand side economics"?		
Work placement	Not applicable		