



Subject card

Subject name and code	EVALUATION OF INVESTMENT PROJECTS, PG_00058480						
Field of study	Economics						
Date of commencement of studies	October 2023	Academic year of realisation of subject			2025/2026		
Education level	first-cycle studies	Subject group			Optional subject group Subject group related to scientific research in the field of study		
Mode of study	Full-time studies	Mode of delivery			at the university		
Year of study	3	Language of instruction			Polish		
Semester of study	5	ECTS credits			4.0		
Learning profile	general academic profile	Assessment form			assessment		
Conducting unit	Department of Economic Analysis and Finance -> Faculty of Management and Economics						
Name and surname of lecturer (lecturers)	Subject supervisor	dr hab. inż. Krystian Zawadzki					
	Teachers						
Lesson types and methods of instruction	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	15.0	30.0	0.0	0.0	0.0	45
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	45		5.0		50.0	100
Subject objectives	Evaluates investment projects, both capital and tangible						
Learning outcomes	Course outcome		Subject outcome		Method of verification		
	[K6_U06] acquires new knowledge by planning lifelong learning strategies		acquires new knowledge necessary to assess the effectiveness of capital investments		[SU1] Assessment of task fulfilment		
	[K6_W03] identifies reliable sources of information relevant to the analyzed issues		identifies reliable sources of obtaining information required for the analysis of the effectiveness of the resources used and for the assessment of physical and capital investments		[SW3] Assessment of knowledge contained in written work and projects		
Subject contents	The concept of investment. Distinguish between physical and equity investments. Fundamental analysis in financial markets. Simple methods of absolute evaluation of investment profitability. Absolute profitability assessment methods. Incorporation of reinvestments in Absolute Profitability Methods. Relative investment efficiency calculation. Account of the effectiveness of foreign investments. Social account of investment efficiency. Multi-criteria analysis of investment attractiveness. Risk in investments and sensitivity. Analysis. Including inflation in the assessment of the profitability of investments.						
Prerequisites and co-requisites							
Assessment methods and criteria	Subject passing criteria		Passing threshold		Percentage of the final grade		
	final assessment		60.0%		50.0%		
	final exam		60.0%		50.0%		
Recommended reading	Basic literature		Rogowski W. (2009). Rachunek efektywności inwestycji Warszawa: Wydawnictwo Nieoczywiste. Bławat F. i in. (2013). Analiza finansowa przedsiębiorstwa, Warszawa: CedeWu. Sierpińska M., Jachna T., (2008). Ocena przedsiębiorstwa według standardów światowych. Warszawa: PWN.				

	Supplementary literature	Ostrowska E.(2014).Ryzyko inwestycyjne, Identyfikacja i metody oceny. Gdańsk: Wydawnictwo UG.
	eResources addresses	Adresy na platformie eNauczanie:
Example issues/ example questions/ tasks being completed	Calculate the sensitivity of a given investment project. Find NPV and IRR under variable inflation conditions. Valuate the company listed on the WSE using the income method.	
Work placement	Not applicable	