



Subject card

Subject name and code	Electric Energy Market, PG_00038375						
Field of study	Electrical Engineering						
Date of commencement of studies	October 2023	Academic year of realisation of subject			2024/2025		
Education level	second-cycle studies	Subject group			Optional subject group		
Mode of study	Part-time studies	Mode of delivery			at the university		
Year of study	2	Language of instruction			Polish		
Semester of study	3	ECTS credits			2.0		
Learning profile	general academic profile	Assessment form			assessment		
Conducting unit	Department of Electrical Power Engineering -> Faculty of Electrical and Control Engineering						
Name and surname of lecturer (lecturers)	Subject supervisor		dr hab. inż. Paweł Bućko				
	Teachers						
Lesson types and methods of instruction	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	10.0	0.0	10.0	0.0	0.0	20
E-learning hours included: 0.0							
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	20		6.0		24.0	50
Subject objectives	Knowledge about rules of electricity market operation.						
Learning outcomes	Course outcome	Subject outcome			Method of verification		
	K7_W12	The student knows the principles of operation of the wholesale and retail electricity market. He can use the tariffs in the energy billing. He knows the rules of electricity costs.			[SW3] Assessment of knowledge contained in written work and projects		
	K7_U11	The student knows the principles of electricity generation costs.			[SU1] Assessment of task fulfilment		
	[K7_W71] has general knowledge in humanistic, social, economic or legal sciences, including their fundamentals and applications	The student is able to keep an economic account in the field of energy market.			[SW3] Assessment of knowledge contained in written work and projects		
	[K7_U81] is able to communicate with ease in foreign language at B2+ level of the Common European Framework of Reference for Languages (CEFR) in everyday life, in academic and professional environments	The student is able to use technical language. He knows the basic economic concepts related to the economic and technical account			[SU1] Assessment of task fulfilment		
	K7_K05	The student is able to make rational market decisions.			[SK5] Assessment of ability to solve problems that arise in practice		
[K7_K71] is able to explain the need to apply knowledge from humanistic, social, economic or legal sciences in order to function in a social environment	The student knows the principles of operation of electricity markets. He can make decisions in the market environment.			[SK5] Assessment of ability to solve problems that arise in practice			

Subject contents	<p>Costs and prices calculation in energy sectors – brief rules. Structure of electrical energy market. Market participants. Natural monopoly. Liberalization on energy markets. The Polish energy law regulation. Energy policy. Role of Regulation Office on energy markets. Brief classification of different markets segments. Electrical energy tariffs. Rules of tariffs construction. Rates in tariffs for final consumers. Tariffs of distribution companies. Minimization of electricity purchase cost by consumers. System operator and his role on energy market. The operators tariff. Purchase of electricity by distribution companies. The Polish Power Exchange – rules of electricity turnover, position on energy market, energy prices, binding rules. The Balancing Market – role of the Balancing Market, rules of energy turnover, energy prices, influence on other energy markets. Competitive energy markets in Poland. Other possible structure of markets (pool, Single Buyer). Local and whole-system markets. The transmissions services market. The TPA (Third Party Access) rule in Europe. The transmissions tariffs and rates. Tariffs construction – cost calculation (marginal costs versus bounded costs). Ancillary services on energy market. The power reserves. Ancillary services in power and frequency control. Voltage control. Black start readiness. Island operation of subsystem. Ancillary service purchase by operator. Problems of ancillary services cost allocation.</p>		
Prerequisites and co-requisites	Brief knowledge of power system structure and operation		
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	Exercise report	50.0%	50.0%
	Midterm colloquium	50.0%	50.0%
Recommended reading	Basic literature	<ol style="list-style-type: none"> 1. Mielczarski : Rynki energii elektrycznej. ARE, Warszawa - Wrocław 2001. 2. Weron, Weron : Giełda energii – strategie zarządzania ryzykiem. CIRE, Wrocław 2000. 3. Gładyś, Matla : Praca elektrowni w systemie elektroenergetycznym. WNT, Warszawa 1990. 	
	Supplementary literature	<ol style="list-style-type: none"> 1. Toczyłowski : Optymalizacja procesów rynkowych przy ograniczeniach. WPW, Warszawa 2004. 2. Kalinowski, Malko, Szalbierz, Wilczyński : Efektywność międzynarodowego handlu energią elektryczną. KAPRINT, Lublin 1999. 	
	eResources addresses	Adresy na platformie eNauczanie:	
Example issues/ example questions/ tasks being completed	<ol style="list-style-type: none"> 1. Calculation of the Power Exchange price basing on price bids. 2. Calculation of the Balancing Market payments. 		
Work placement	Not applicable		