



## Subject card

Subject name and code	CORPORATE GOVERNANCE, PG_00049584						
Field of study	Management						
Date of commencement of studies	October 2022		Academic year of realisation of subject		2023/2024		
Education level	second-cycle studies		Subject group		Optional subject group Subject group related to scientific research in the field of study		
Mode of study	Full-time studies		Mode of delivery		blended-learning		
Year of study	2		Language of instruction		English		
Semester of study	4		ECTS credits		2.0		
Learning profile	general academic profile		Assessment form		assessment		
Conducting unit	Department of Entrepreneurship and Business Law -> Faculty of Management and Economics						
Name and surname of lecturer (lecturers)	Subject supervisor		prof. dr Luciano Segreto				
	Teachers		prof. dr Luciano Segreto				
Lesson types and methods of instruction	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	0.0	30.0	0.0	0.0	0.0	30
	E-learning hours included: 18.0						
	Additional information:						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	30		2.0		18.0	50
Subject objectives	The course explores the dynamic relationships among the ownership structure, the governance structure, and the strategies that firms adopt. It relates to a variety of firms, including the specific case of family controlled companies. It is declined into two complementary perspectives: the managerial perspective, and the institutional perspective based on international comparisons. Through this course, the student is expected to develop: a critical attitude towards the variety and the dynamics of the various ownership and governance structures that different types of firms can adopt.						
Learning outcomes	Course outcome		Subject outcome		Method of verification		
	[K7_W01] has a broadened knowledge of the nature and relationships between management and other economic sciences to the extent necessary to analyse and evaluate the essence of economic processes		student knows and understands the basic principles of building valuable relationships between organizations and their internal and external stakeholders  student knows the corporate governance mechanisms of large listed companies, with a focus on board of directors and stock option plans		[SW1] Assessment of factual knowledge [SW2] Assessment of knowledge contained in presentation		
	[K7_U01] correctly interprets and explains socio-economic phenomena and causal relations in the economic space		student analyzes and evaluates the relationship among ownership, governance and strategy  student knows and understands the basic principles of building valuable relationships between organizations and their internal and external stakeholders		[SU2] Assessment of ability to analyse information [SU5] Assessment of ability to present the results of task		

Subject contents	1. General introduction on corporate governance  2. The separation between ownership and management  3. The role of the board of directors in corporate governance  4. Corporate governance, ownership structure and corporate strategy  5. Implementing corporate governance design in family businesses  6. The Anglo-Saxon model. One model or two?  7. Germany: one of the homes to corporate governance  8. France: from a State-driven system to an institutional ownership or to a hybridization?  9. Japan: Corporate governance and the culture of harmony  10. Corporate governance in emerging markets: Brazil and Argentina  11. Corporate governance in giant emerging economies: China and India  12. Corporate governance in transition economies: Russia vs. CEE from centrally planned economy to market economy		
Prerequisites and co-requisites			
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	Team Presentation	60.0%	40.0%
	Individual paper	60.0%	60.0%
Recommended reading	Basic literature A. Minichilli, F. Quaratio, L. Segreto, <i>Principles of Corporate Governance</i> , Milan, Egea, 2019		

	Supplementary literature	<p>Holmstrom Kaplan S., The State of U.S. Corporate Governance, Whats Right and Whats Wrong, ECGI Working Paper Series in Finance, Working Paper N°. 23/2003, September 2003</p> <p>Clift B., French Corporate Governance in the New Global Economy: Mechanisms of Change and Hybridisation within Models of Capitalism, University of Warwick Publication, <a href="http://wrap.Warwick.ac.uk/961">http://wrap.Warwick.ac.uk/961</a></p> <p>Gandini G. - Astori R. - Cassano R., Structures of Corporate Governance in Italy and Comparison at European Level, International Review of Business Research Papers Vol. 5 No. 1 January 2009, pp. 441-453</p> <p>Amsden A. H., South Korea: Enterprising groups and entrepreneurial government, <i>ivi</i>, pp. 336-367</p> <p>Yafeh Y., Corporate Governance in Japan: Past Performance and Future Prospects, Oxford Review of economic Policy, 2000, pp. 74-84</p> <p>Clarke D. C., Corporate governance in China: An overview, China Economic Review, 2003, pp. 494-507</p> <p>Lazareva O. Rachinsky A. Stepanov S., A Survey of Corporate Governance in Russia, Working Paper No 10, CEFIR / NES Working Paper series, June 2007</p> <p>Chakrabati R., Corporate Governance in an Emerging Market What do markets think? (with Subrata Sarkar), in B. Balachandran and D. Satwalekar (eds.), <i>Corporate Governance: An Emerging Scenario</i>, NSE, December 2010</p> <p>Van Den Berghe L. A. A., To What Extent is the Financial Crisis a Governance Crisis? From Diagnosis to Possible Remedies, SSRN Working paper, SSRN: <a href="http://ssrn.com/abstract=1410455">http://ssrn.com/abstract=1410455</a></p> <p>Cernat L., <i>The Emerging of a European Corporate Model: Anglo-Saxon, Continental or still the Century of Diversity ?</i>, <i>Journal of European Public Policy</i>, 2004</p>
	eResources addresses	<p>Adresy na platformie eNauczanie:</p> <p>Corporate Governance summer term 2024 - Moodle ID: 27674  <a href="https://enauzanie.pg.edu.pl/moodle/course/view.php?id=27674">https://enauzanie.pg.edu.pl/moodle/course/view.php?id=27674</a></p>
Example issues/ example questions/ tasks being completed	<p>Is it possible to figure out a relationship between systems of corporate governance, ownership structure and the performance of an economic system, in a sense with the wealth of a nation ?</p> <p>Is there any relation between corporate governance and corporate finance ?</p>	
Work placement	Not applicable	