



Subject card

Subject name and code	DECISIONS OF ENTERPRISES ON THE FINANCIAL MARKET, PG_00060687						
Field of study	Economic Analytics						
Date of commencement of studies	October 2024		Academic year of realisation of subject		2024/2025		
Education level	second-cycle studies		Subject group		Obligatory subject group in the field of study Subject group related to scientific research in the field of study		
Mode of study	Full-time studies		Mode of delivery		at the university		
Year of study	1		Language of instruction		Polish		
Semester of study	1		ECTS credits		5.0		
Learning profile	general academic profile		Assessment form		exam		
Conducting unit	Department of Economic Analysis and Finance -> Faculty of Management and Economics						
Name and surname of lecturer (lecturers)	Subject supervisor		dr hab. Maria Jastrzębska				
	Teachers		dr hab. Maria Jastrzębska				
Lesson types and methods of instruction	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	30.0	30.0	0.0	0.0	0.0	60
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	60		8.0		57.0	125
Subject objectives	Analyzes and evaluates in-depth the functioning of the financial market in the legal, economic and ethical context, making responsible decisions						
Learning outcomes	Course outcome		Subject outcome		Method of verification		
	[K7_W05] takes into account in the analyzes in an in-depth way both the economic, legal and ethical context, being aware of the responsibility for the consequences of its decisions		uses in-depth knowledge of the functioning of the financial market, selecting financial instruments for business needs, ensuring risk minimization		[SW1] Assessment of factual knowledge		
	[K7_U02] presents logical and solid arguments about the obtained results, by analyzing and synthesizing information in various business contexts, approaching their interpretation critically		analyzes and synthesizes information from many sources, making a critical assessment, presenting justified arguments for the impact of decisions on the functioning of the company		[SU2] Assessment of ability to analyse information		

Subject contents	Lectures The enterprise as an economic entity and management of its finances The needs of the enterprise in various phases of the life cycle Risk and uncertainty in the activities of the enterprise The financial market as a place for making financial decisions Corporate decisions on the money market Corporate decisions on the deposit and credit market Corporate decisions on the capital market Instruments supporting the activities of the enterprise - assessment of the possibility of their use by the enterprise Corporate decisions in the foreign exchange market Corporate decisions on the financial market derivatives market as a place for reducing financial risk of the company Exercises Economic, property and financial gesture of the enterprise Determinants of financial decisions - profitability, liquidity, debt Interest rates in making decisions Operational decisions - their determinants and consequences Investment decisions in the financial market - short and long term Assessment of profitability of investment decisions Criteria for selecting sources of enterprise financing Comparison of financing costs of selected enterprises The use of derivatives in reducing financial risk Estimating cash flows and risk analysis		
Prerequisites and co-requisites			
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	written exam in theory	60.0%	50.0%
	colloquium of tasks	60.0%	50.0%
Recommended reading	Basic literature	Golawska-Witkowska G., Mazurek-Krasodomska E., Rzeczycka A (2019). Decyzje przedsiębiorstwa na rynku finansowym, Wydawnictwo PG, Gdańsk. Golawska-Witkowska G., Mazurek-Krasodomska E., Rzeczycka A (2019). Przedsiębiorstwo na rynku finansowym, Wydawnictwo PG, Gdańsk. Nawrocki T. (2021), Rynek finansowy. Przewodnik do ćwiczeń, CeDeWu, Warszawa. Przedsiębiorstwo na rynku kapitałowym. Studia przypadków red. E. Bukalska, Wydawnictwo UMCS, Lublin 2019.	
	Supplementary literature	Brigham E., Houston J. (2015), Zarządzanie finansami, PWN, Warszawa. Capięga M., Szustak G., Gradoń W., Szewczyk Ł (2015), Infrastruktura rynku finansowego, CH. Beck, Warszawa. Dębski W. (2015), Rynek finansowy i jego mechanizmy, PWN, Warszawa. Sierpińska M., Jachna T. (2012), Metody podejmowania decyzji finansowych, Wydawnictwo PWN, Warszawa.	
	eResources addresses	Adresy na platformie eNauczanie:	
	Example issues/ example questions/ tasks being completed	Exchange debt instruments on the capital market How do derivatives affect the reduction of the company's financial risk?	
Work placement	Not applicable		