



## Subject card

Subject name and code	MACROECONOMICS, PG_00060944						
Field of study	Management, Management						
Date of commencement of studies	February 2025		Academic year of realisation of subject		2024/2025		
Education level	second-cycle studies		Subject group		Obligatory subject group in the field of study Subject group related to scientific research in the field of study		
Mode of study	Full-time studies		Mode of delivery		at the university		
Year of study	1		Language of instruction		Polish		
Semester of study	1		ECTS credits		5.0		
Learning profile	general academic profile		Assessment form		exam		
Conducting unit	Department of Economic -> Faculty of Management and Economics						
Name and surname of lecturer (lecturers)	Subject supervisor		dr Aniela Mikulska				
	Teachers		dr Aniela Mikulska				
Lesson types and methods of instruction	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	30.0	30.0	0.0	0.0	0.0	60
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	60		7.0		58.0	125
Subject objectives	Describes the functioning of macroeconomic mechanisms in market economies and interprets them using the main trends of economic theory						
Learning outcomes	Course outcome		Subject outcome		Method of verification		
	[K7_U02] presents logical and solid arguments about the obtained results, by analyzing and synthesizing information in various business contexts, approaching their interpretation critically		presents an interpretation of macroeconomic processes, with particular emphasis on the links between the main economic phenomena		[SU2] Assessment of ability to analyse information [SU3] Assessment of ability to use knowledge gained from the subject		
	[K7_W01] identifies in-depth the phenomena related to the studied field and the theories describing them as well as possible concepts and methods of management		identifies and evaluates economic phenomena using modern macroeconomic theories		[SW1] Assessment of factual knowledge		
Subject contents	The subject of macroeconomics.The state and the market: relationships, controversies.Measuring the national product. Pros and cons of GDP.Money: definition, categories, functions, creation, demand and supply.The banking system and its role.Costs of living.Inflation.Budget and fiscal policy.Macroeconomic equilibrium model.Aggregate demand and aggregate supply.Economic cycles.Economic development.Unemployment: definition, categories.Main trends in contemporary macroeconomics in the face of inflation and unemployment.Globalization and protectionism.						
Prerequisites and co-requisites							
Assessment methods and criteria	Subject passing criteria		Passing threshold		Percentage of the final grade		
	Test		60.0%		50.0%		
	Written exam		60.0%		50.0%		

Recommended reading	Basic literature	David Shapiro, Daniel MacDonald, Steven A. Greenlaw, Makroekonomia (2023) Podstawy, OpenStax Poland, WarszawaMankiw, G. N., Taylor, M. P. (2016). Makroekonomia. Warszawa: PWE Polskie Wydawnictwo Ekonomiczne.
	Supplementary literature	Ha-Joon Chang Ekonomia. Instrukcja obsługi. Wyd. Krytyki Politycznej, 2015 Kate Raworth Ekonomia obwarzanka, Wydawnictwo: Wydawnictwo Krytyki Politycznej, 2021
	eResources addresses	Adresy na platformie eNauczanie: Makroekonomia_Z_II_2025 - Moodle ID: 43041 <a href="https://enauczanie.pg.edu.pl/moodle/course/view.php?id=43041">https://enauczanie.pg.edu.pl/moodle/course/view.php?id=43041</a>
Example issues/ example questions/ tasks being completed	<p>Methods of calculating GDP</p> <p>What does it mean that the deflator takes the value of 120?</p> <p>Main objectives of macroeconomic policy</p> <p>Find the value of real GDP in 2010, knowing that in the same year the value of the deflator was 103.4. GDP expressed in current prices was 10,000</p> <p>Find the value of GNP knowing that: total factor income = 50,000, total VAT = 8,000, net exports = 300, income of foreigners employed in the country = 2,000</p> <p>Explain (using graphs) the difference between demand-pull and cost-push inflation</p> <p>What are the main differences between the Keynesian and monetarist approaches to the inflation:unemployment relationship</p> <p>Explain (using graphs) the problem of external costs and benefits</p>	
Work placement	Not applicable	

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