



Subject card

Subject name and code	DECISIONS OF ENTERPRISES ON THE FINANCIAL MARKET, PG_00060943						
Field of study	Management, Management						
Date of commencement of studies	February 2025		Academic year of realisation of subject		2024/2025		
Education level	second-cycle studies		Subject group		Obligatory subject group in the field of study Subject group related to scientific research in the field of study		
Mode of study	Full-time studies		Mode of delivery		at the university		
Year of study	1		Language of instruction		Polish		
Semester of study	1		ECTS credits		5.0		
Learning profile	general academic profile		Assessment form		exam		
Conducting unit	Department of Finance -> Faculty of Management and Economics						
Name and surname of lecturer (lecturers)	Subject supervisor		dr hab. Maria Jastrzębska				
	Teachers		dr hab. Maria Jastrzębska				
Lesson types and methods of instruction	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	30.0	30.0	0.0	0.0	0.0	60
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	60		7.0		58.0	125
Subject objectives	Identifies the determinants shaping the decisions made by the company on the financial markets, analyzing and assessing their effects						
Learning outcomes	Course outcome		Subject outcome		Method of verification		
	[K7_W06] identifies reliable sources of information relevant to the analyzed issues		compares the use of various financial instruments, assessing risk based on reliable economic and financial data		[SW1] Assessment of factual knowledge		
	[K7_U05] cooperates with other people in the implementation of teamwork, both as a leader and a team member, effectively achieving the assumed goals		achieves set goals by cooperating in a team interpreting economic and financial indicators		[SU4] Assessment of ability to use methods and tools		

Subject contents	LECTURE Enterprise as an economic entity and managing its finances The needs of the enterprise in different phases of the life cycle Risk and uncertainty in the business activity The financial market as a place for making financial decisions Company decisions in the money market Company decisions on the deposit and credit market Company decisions on the capital market Instruments supporting enterprise activity - alternative methods of financing		
	Decisions of enterprises on the currency market		
	The derivatives market as a place to reduce the company's financial risk		
	TUTORIAL Economic, property and financial management of the enterprise Determinants of financial decisions - profitability, liquidity, debt Interest rates in decision making Operational decisions - their determinants and consequences Investment decisions on the financial market - short and long term Evaluation of the profitability of investment decisions Criteria for selecting sources of enterprise financing Comparison of financing costs of selected enterprises The use of derivatives in reducing financial risk Cash flow estimation and risk analysis		
Prerequisites and co-requisites			
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	Tests during the semester	60.0%	50.0%
	Exam	60.0%	50.0%
Recommended reading	Basic literature	1. G. Golawska Witkowska, E. Mazurek Krasodomska, A. Rzeczycka, Decyzje przedsiębiorstwa na rynku finansowym, Wyd. PG, Gdańsk 2019. 2. G. Golawska Witkowska, E. Mazurek Krasodomska, A. Rzeczycka, Przedsiębiorstwo na rynku finansowym, Wyd. PG, Gdańsk 2019. 3. T. Nawrocki, Rynek finansowy. Przewodnik do ćwiczeń, CeDeWu, Warszawa 2021. 4. M. Kołatka, adaptacyjność polskiego rynku finansowego. Od lat 90.XX wieku poprzez kryzys finansowy 2007-2009 do pandemii COVID-19, Wydawnictwo Uniwersytetu Gdańskiego, Gdańsk 2021. 5. Przedsiębiorstwo na rynku kapitałowym. Studia przypadków red. E. Bukalska, Wydawnictwo UMCS, Lublin 2019.	
	Supplementary literature	1. Rynki finansowe. Organizacja, inwestycje, uczestnicy, Wydawnictwo C.H.Beck, Warszawa 2019. 2. M. Sierpińska, T. Jachna, Metody podejmowania decyzji finansowych, Wydawnictwo Naukowe PWN, Warszawa 2019. 3. A. Motylska-Kuźma, Zarządzanie finansami w organizacjach z wykorzystaniem alternatywnych źródeł finansowania, PWE, Warszawa 2019. 4. E. Brigham, J. Houston, Zarządzanie finansami, Wydawnictwo Naukowe PWN, Warszawa 2015. 5. Rutkowski A., Zarządzanie finansami, PWE, Warszawa 2016.	
	eResources addresses	Adresy na platformie eNauczanie: Decyzje przedsiębiorstw na rynku finansowym 2025 - Moodle ID: 43865 https://enauczanie.pg.edu.pl/moodle/course/view.php?id=43865	
	Example issues/ example questions/ tasks being completed	Simple and effective rate of return Yield on treasury securities	
Work placement	Not applicable		

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