



## Subject card

Subject name and code	DECISIONS OF ENTERPRISES ON THE FINANCIAL MARKET, PG_00060993						
Field of study	Management, Management						
Date of commencement of studies	October 2025		Academic year of realisation of subject		2025/2026		
Education level	second-cycle studies		Subject group		Obligatory subject group in the field of study Subject group related to scientific research in the field of study		
Mode of study	Part-time studies		Mode of delivery		at the university		
Year of study	1		Language of instruction		Polish		
Semester of study	1		ECTS credits		5.0		
Learning profile	general academic profile		Assessment form		exam		
Conducting unit	Department of Finance -> Faculty of Management and Economics						
Name and surname of lecturer (lecturers)	Subject supervisor		dr hab. Maria Jastrzębska				
	Teachers		dr hab. Maria Jastrzębska				
Lesson types and methods of instruction	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	16.0	16.0	0.0	0.0	0.0	32
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	32		7.0		86.0	125
Subject objectives	Identifies the determinants shaping the decisions made by the company on the financial markets, analyzing and assessing their effects						
Learning outcomes	Course outcome		Subject outcome		Method of verification		
	[K7_U05] cooperates with other people in the implementation of teamwork, both as a leader and a team member, effectively achieving the assumed goals		achieves set goals by cooperating in a team interpreting economic and financial indicators		[SU4] Assessment of ability to use methods and tools		
	[K7_W06] identifies reliable sources of information relevant to the analyzed issues		compares the use of various financial instruments, assessing risk based on reliable economic and financial data		[SW1] Assessment of factual knowledge		

Subject contents	LECTURE Enterprise as an economic entity and managing its finances The needs of the enterprise in different phases of the life cycle Risk and uncertainty in the business activity The financial market as a place for making financial decisions Company decisions in the money market Company decisions on the deposit and credit market Company decisions on the capital market Instruments supporting the company's activity, assessment of the possibility of their use by the company  Decisions of enterprises on the currency market The derivatives market as a place to reduce the company's financial risk TUTORIAL Economic, property and financial management of the enterprise Determinants of financial decisions - profitability, liquidity, debt Interest rates in decision making Operational decisions - their determinants and consequences Investment decisions on the financial market - short and long term Evaluation of the profitability of investment decisions Criteria for selecting sources of enterprise financing Comparison of financing costs of selected enterprises The use of derivatives in reducing financial risk Cash flow estimation and risk analysis		
	Prerequisites and co-requisites		
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	Tests during the semester	60.0%	25.0%
	Project	60.0%	25.0%
	Exam	60.0%	50.0%
Recommended reading	Basic literature	Golawska-Witkowska G., Rzeczycka A., Mazurek-Krasodomska E., Przedsiębiorstwo na rynku finansowym, Wyd. PG 2019 Golawska-Witkowska G., Rzeczycka A., Mazurek-Krasodomska E., Decyzje przedsiębiorstwa na rynku finansowym, Wyd. PG 2019 T. Nawrocki, Rynek finansowy. Przewodnik do ćwiczeń, CeDeWu, Warszawa 2021 Przedsiębiorstwo na rynku kapitałowym. Studia przypadków red. E. Bukalska, Wydawnictwo UMCS, Lublin 2019	
	Supplementary literature	Sierpińska M., Jachna T., Metody podejmowania decyzji finansowych, Wydawnictwo Naukowe PWN, Warszawa 2019 E., Houston J., Zarządzanie finansami, Wydawnictwo Naukowe PWN, Warszawa 2015 Rutkowski A., Zarządzanie finansami, Polskie Wydawnictwo Ekonomiczne, Warszawa 2016 Przedsiębiorstwo w gospodarce rynkowej i źródła jego finansowania red. G. Golawska-Witkowska, Wyd. PG, Gdańsk 2006	
	eResources addresses	Adresy na platformie eNauczanie:	
Example issues/ example questions/ tasks being completed	Simple and effective rate of return Yield on treasury securities		
Work placement	Not applicable		

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