

Subject card

Subject name and code	INTRODUCTION TO MICROECONOMICS, PG_00063748								
Field of study	Management								
Date of commencement of	October 2024		Academic v	Academic year of 2024/2025					
studies			realisation of subject			2024/2023			
Education level	second-cycle studies		Subject group				Obligatory subject group in the field of study		
						Subject group related to scientific research in the field of study			
Mode of study	Full-time studies		Mode of delivery			at the university			
Year of study	1		Language of instruction			Polish			
Semester of study	1		ECTS credits			3.0			
Learning profile	general academic profile		Assessment form			assessment			
Conducting unit	Katedra Ekonomii -> Faculty of Management and Economics								
Name and surname	Subject supervisor		dr Aniela Mikulska						
of lecturer (lecturers)	Teachers		dr Aniela Mikulska						
Lesson types and methods of instruction	Lesson type	Lecture	Tutorial	Laboratory	Projec	t	Seminar	SUM	
	Number of study hours	30.0	0.0	0.0	0.0		0.0	30	
	E-learning hours inclu			<u> </u>				1	
Learning activity and number of study hours	Learning activity	rning activity Participation in classes includ plan		Participation in consultation hours		Self-study SUM		SUM	
	Number of study hours	30		4.0		41.0 75		75	
Subject objectives	Explains the mechanisms of the market economy based on the known theory and commonly used concepts								
Learning outcomes	Course outcome		Subject outcome			Method of verification			
	[K7_W01] identifies in-depth the phenomena related to the studied field and the theories describing them as well as possible concepts and methods of management					[SW1] Assessment of factual knowledge			
	importance of knowle to the field of study in	nportance of knowledge related the field of study in solving ognitive and practical problems		The student analyzes and interprets microeconomic phenomena in companies operating in a market economy using various methods.			[SK5] Assessment of ability to solve problems that arise in practice		
Subject contents	Introduction to economics Basics of economic thinking Market forces and market balance Price elasticity of supply and demand Other elasticities of demand - income and mixed Production theory - short and long term Cost theory - short and long term Perfect competition market and the consequences of exogeneity of prices in an enterprise Pure monopoly market Price differentiation in a monopoly Monopolistic competition Oligopoly								
Prerequisites and co-requisites									
Assessment methods and criteria	Subject passing criteria Final test		Passing threshold 60.0%		Percentage of the final grade 100.0%				
Recommended reading	Basic literature		Mankiw N.G., Taylor M.P, (2015 lub nowsze). Mikroekonomia, Warszawa: PWE						

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	Supplementary literature	.P. Krugman, E. Wells, Mikroekonomia, PWN 2020				
	eResources addresses	Podstawowe				
		https://openstax.org/details/books/mikroekonomia-podstawy - Principles of Microeconomics				
		Adresy na platformie eNauczanie:				
		Wprow_do_mikroek_Zmsu_zima 24/25 - Moodle ID: 40195 https://enauczanie.pg.edu.pl/moodle/course/view.php?id=40195				
Example issues/ example questions/ tasks being completed	The state of market equilibrium Market shortage Market surplus Relationships between functions: total revenues (TR), marginal revenues (MR) and average revenues (AR) of an enterprise The company's production stages using the functions of total production (TP), average production (AP) and marginal production (MR) Relationships between functions: total costs (TC), variable costs (VC) and fixed costs (FC) Relationships between the functions: average total costs (ATC), average variable costs (AVC) and marginal costs (MC) Determine the profitability thresholds of a company operating in a perfectly competitive market (functions: average total costs (ATC), average variable costs (AVC), marginal costs (MC) and marginal revenue functions (MR=P))					
Work placement	Not applicable					

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