



## Subject card

Subject name and code	FINANCIAL AND INSURANCE MATHEMATICS, PG_00058552						
Field of study	Economic Analytics						
Date of commencement of studies	October 2024	Academic year of realisation of subject			2024/2025		
Education level	first-cycle studies	Subject group			Obligatory subject group in the field of study Subject group related to scientific research in the field of study		
Mode of study	Part-time studies (on-line)	Mode of delivery			blended-learning		
Year of study	1	Language of instruction			Polish		
Semester of study	2	ECTS credits			4.0		
Learning profile	general academic profile	Assessment form			assessment		
Conducting unit	Department of Economic Analysis and Finance -> Faculty of Management and Economics						
Name and surname of lecturer (lecturers)	Subject supervisor	dr inż. Ewa Mazurek-Krasodomska					
	Teachers						
Lesson types and methods of instruction	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	8.0	16.0	0.0	0.0	0.0	24
	E-learning hours included: 18.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	24		10.0		66.0	100
Subject objectives	Identifies mathematical concepts and tools used in finance, banking and insurance						
Learning outcomes	Course outcome		Subject outcome			Method of verification	
	[K6_U04] formulates logical solutions to complex or unstructured problems		analyzes the influence of various factors which influence the studied phenomenon, striving to obtain an optimal solution			[SU2] Assessment of ability to analyse information	
	[K6_W02] demonstrates comprehensive preparation in the field of methods, techniques for formulating and solving problems		selects appropriate methods and mathematical techniques to analyse financial problems			[SW1] Assessment of factual knowledge	
Subject contents	Time value of money - introduction. Simple interest model (SIM), Capital Gains Tax. Compound interest model (CIM) with annual, sub-period and continuous capitalization. The calculation of the mathematical and commercial discount. Valuation of short-term securities. Real capital value, real interest rate. Annuities - without capitalization, with capitalization, equal, compatible and non-compatible. Valuation of long-term securities. Construction of the loan repayment schedule, APRC calculation. Property insurance - calculation of net and gross premium. Calculation of single and multiple premiums in life, endowment and mixed insurance.						
Prerequisites and co-requisites							
Assessment methods and criteria	Subject passing criteria		Passing threshold		Percentage of the final grade		
	Final test		50.0%		30.0%		
	Test and activity in the class		60.0%		70.0%		
Recommended reading	Basic literature		Podgórska, M., Klimkowska, J. (2022). Matematyka finansowa. Warszawa: Wydawnictwo Naukowe PWN. Redo, M., Prewysz-Kwinto, P. (2021). Matematyka finansowa. Warszawa: Wydawnictwo Naukowe PWN. Otto, W. (2015). Matematyka w ubezpieczeniach. Ubezpieczenia majątkowe. Warszawa: WNT. Błaszczyszyn, B., Rolski, T. (2018). Podstawy matematyki ubezpieczeń na życie. Warszawa: Wydawnictwo Naukowe PWN.				

	Supplementary literature	<p>Borowski, J., Golański, R., Kasprzyk, K., Melon, L., Pogórska, M. (2003). Matematyka finansowa: przykłady, zadania, testy, rozwiązania. Wałbrzych: Szkoła Główna Handlowa.</p> <p>Cegłowski, B., Podgórski, B. (2021). Finanse z arkuszem kalkulacyjnym. Warszawa: Wydawnictwo Naukowe PWN.</p> <p>Sobczyk, M. (2011). Matematyka finansowa: podstawy teoretyczne, przykłady, zadania. Warszawa: Agencja Wydawnicza Placet.</p> <p>Kellison, S. G. (2008). Theory of interest. New York: McGraw-Hill.</p> <p>Piasecki, K., Ronka-Chmielowiec W. (2011). Matematyka finansowa. Warszawa: C.H. Beck.</p>
	eResources addresses	Adresy na platformie eNauczanie:
Example issues/ example questions/ tasks being completed	<p>Calculation of the time value of money.</p> <p>Calculation of the future value of investments.</p> <p>APRC calculation.</p> <p>Calculation of premiums in property and life insurance.</p>	
Work placement	Not applicable	