GDAŃSK UNIVERSITY OF TECHNOLOGY

Subject card

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|---|---|---|---|
| Subject name and code | ESSENTIALS OF FINANCIAL ACCOUNTING, PG_00058427 | | |
| Field of study | Economics | | |
| Date of commencement of studies | October 2024 | Academic year of realisation of subject | 2024/2025 |
| Education level | first-cycle studies | Subject group | Obligatory subject group in the field of study<br>Subject group related to scientific research in the field of study |
| Mode of study | Full-time studies | Mode of delivery | at the university |
| Year of study | 1 | Language of instruction | Polish |
| Semester of study | 2 | ECTS credits | 4.0 |
| Learning profile | general academic profile | Assessment form | assessment |
| Conducting unit | Department of Finance -> Faculty of Management and Economics | | |
| Name and surname of lecturer (lecturers) | Subject supervisor | dr hab. Wojciech Wyrzykowski | |
| | Teachers | dr hab. Wojciech Wyrzykowski | |

**Lesson types and methods of instruction**

| Lesson type | Lecture | Tutorial | Laboratory | Project | Seminar | SUM |
|---|---|---|---|---|---|---|
| Number of study hours | 15.0 | 30.0 | 0.0 | 0.0 | 0.0 | 45 |

E-learning hours included: 0.0

**Learning activity and number of study hours**

| Learning activity | Participation in didactic classes included in study plan | Participation in consultation hours | Self-study | SUM |
|---|---|---|---|---|
| Number of study hours | 45 | 5.0 | 50.0 | 100 |

**Subject objectives**

Explains the terms used in the financial statements and interprets them correctly

**Learning outcomes**

| Course outcome | Subject outcome | Method of verification |
|---|---|---|
| [K6_U01] professionally analyzes economic, financial, and social phenomena. | analyzes and evaluates correctness of records on accounts and quality of drafting the financial statements | [SU4] Assessment of ability to use methods and tools<br>[SU3] Assessment of ability to use knowledge gained from the subject<br>[SU2] Assessment of ability to analyse information |
| [K6_W01] identifies economic problems and selects appropriate methods for solving them, utilizing acquired knowledge while considering the interrelationships between analyzed phenomena. | defines all categories of financial statements correctly | [SW1] Assessment of factual knowledge |

**Subject contents**

LECTURE
Object, tasks, functions and bases legal of accounting.
The essence of active assets and liabilities.
Nominal account and accounting principle.
The superior principles of accounting.
The principle of the balance evaluation;.
The essence of costs and the income in financial accounting.
Functioning outcome accounts.
Principles of drafting the profit and loss account.
Financial accounting and taxes accounting.

TUTORIALS
Identify of components of assets and capitals.
Booking economic operations.
Prepar of balance.
The record of the amortization.
Booking on outcome accounts.
Prepar of profits and losses.
The difference in accounting for a merchandising, servicing and manufacturing companies.
Costs in the comparator and function

<table>
<tr><td>Prerequisites and co-requisites</td><td colspan="3">No requirements</td></tr>
<tr><td>Assessment methods and criteria</td><td colspan="3"><table><tr><th>Subject passing criteria</th><th>Passing threshold</th><th>Percentage of the final grade</th></tr><tr><td>Written exam</td><td>55.0%</td><td>50.0%</td></tr><tr><td>Midterm colloquium</td><td>55.0%</td><td>50.0%</td></tr></table></td></tr>
<tr><td rowspan="3">Recommended reading</td><td>Basic literature</td><td colspan="2">Gierusz, B. (2022). Podręcznik samodzielnej nauki księgowania. Gdańsk: Oddk.<br>Maciejowska, D. (2016). Podstawy rachunkowości finansowej. Pojęcia i zadania. Warszawa: WWZ.<br>Małkowska, D. (2021). Rachunkowość od podstaw. Gdańsk: Oddk.<br>Walińska, E. (red.). (2014). Rachunkowość finansowa. Warszawa: Oficyna a Wolters Kluwer business.</td></tr>
<tr><td>Supplementary literature</td><td colspan="2">Czubakowska, K., Winarska, K. (2000). Rachunkowość bez konta. Gdańsk: Oddk.<br>Gabrusewicz, W. (2018). Rachunkowość finansowa dla zaawansowanych. Warszawa: SKwP.<br>Micherda, B. (red.). (2022). Podstawy rachunkowości. Aspekty teoretyczne i praktyczne. Warszawa: PWN.<br>Pfaff, J. (red.). (2017). Rachunkowość finansowa z uwzględnieniem MSSF. Warszawa: PWN.<br><br>Zasiewska K.(2021). Podstawy rachunkowości z elementami prawa podatkowego - ujęcie praktyczne. Warszawa: SKwP.</td></tr>
<tr><td>eResources addresses</td><td colspan="2">Adresy na platformie eNauczanie:<br>Podstawy rachunkowości finansowej lato 2025 - Moodle ID: 42909<br>https://enauczanie.pg.edu.pl/moodle/course/view.php?id=42909</td></tr>
<tr><td>Example issues/ example questions/ tasks being completed</td><td colspan="3">Task 1. Recording transactions to T-accounts (RT).<br><br>A company called REX has following assets and liabilities as at Jan 1, 20XX:<br>- fixed assets 50,000<br>- materials inventory 20,000<br>- cash (in bank and petty together) 30,000<br>- common stock (600 shares at 100 per share) 60,000<br>- long-term bank loan (from RBS) 10,000<br>- short-term liabilities (Lyreco 10,000; Axel Computers 20,000) 30,000<br><br>The following transactions took place in January:<br>1. Cash purchase of a new server from Axel Computers. 4,000<br>2. Repayment of a capital portion of the long-term bank loan (RBS). 2,000<br>3. Credit purchase of tradeable goods from Lyreco. 8,000<br>4. Bank transfer of a part of liabilities to Axel Computers. 10,000<br>5. Buyback of ten common shares from a shareholder. ?<br><br>Required (only T-accounts):<br>(A) Open necessary accounts with opening balances.<br>(B) Record the above 5 transactions into General Ledger and necessary Sub-ledger T-accounts.<br>(C) Reconcile closing balances of subledger accounts with the nominal account.<br>(D) Close all T-accounts with closing balances.<br>(E) Compute and write down the accounting equation at the end of the period.</td></tr>
<tr><td>Work placement</td><td colspan="3">Not applicable</td></tr>
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