GDAŃSK UNIVERSITY OF TECHNOLOGY

Subject card

Subject name and code	FINANCIAL AND INSURANCE MATHEMATICS, PG_00066515		
Field of study	Economic Analytics		
Date of commencement of studies	October 2024	Academic year of realisation of subject	2024/2025
Education level	first-cycle studies	Subject group	Obligatory subject group in the field of study Subject group related to scientific research in the field of study
Mode of study	Part-time studies	Mode of delivery	at the university
Year of study	1	Language of instruction	Polish
Semester of study	2	ECTS credits	4.0
Learning profile	general academic profile	Assessment form	assessment
Conducting unit	Department of Finance -> Faculty of Management and Economics		
Name and surname of lecturer (lecturers)	Subject supervisor	dr inż. Marcin Potrykus	
	Teachers	dr inż. Marcin Potrykus	

Lesson types and methods of instruction

Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
Number of study hours	8.0	16.0	0.0	0.0	0.0	24

E-learning hours included: 0.0

Learning activity and number of study hours

Learning activity	Participation in didactic classes included in study plan	Participation in consultation hours	Self-study	SUM
Number of study hours	24	6.0	70.0	100

Subject objectives

Identifies mathematical concepts and tools used in finance, banking and insurance

Learning outcomes

Course outcome	Subject outcome	Method of verification
[K6_U04] Develops logical solutions to complex or unstructured problems in processes conducted under conditions of uncertainty	analyzes the influence of various factors which influence the studied phenomenon, striving to obtain an optimal solution	[SU2] Assessment of ability to analyse information
[K6_W02] Demonstrates advanced knowledge of methods and techniques related to the field of study in economic analytics to explain complex problems.	selects appropriate methods and mathematical techniques to analyse financial problems	[SW1] Assessment of factual knowledge

Subject contents

Time value of money - introduction.
Simple interest model (SIM), Capital Gains Tax.
Compound interest model (CIM) with annual, sub-period and continuous capitalization.
The calculation of the mathematical and commercial discount.
Valuation of short-term securities.
Real capital value, real interest rate.
Annuities - without capitalization, with capitalization, equal, compatible and non-compatible.
Valuation of long-term securities.
Construction of the loan repayment schedule, APRC calculation.
Property insurance - calculation of net and gross premium.
Calculation of single and multiple premiums in life, endowment and mixed insurance.

Prerequisites and co-requisites

Assessment methods and criteria

Subject passing criteria	Passing threshold	Percentage of the final grade
Final test	60.0%	40.0%
Test and activity in the class	60.0%	60.0%

Recommended reading	Basic literature	Podgórska, M., Klimkowska, J. (2022). Matematyka finansowa. Warszawa: Wydawnictwo Naukowe PWN. Redo, M., Prewysz-Kwinto, P. (2021). Matematyka finansowa. Warszawa: Wydawnictwo Naukowe PWN. Otto, W. (2015). Matematyka w ubezpieczeniach. Ubezpieczenia majątkowe. Warszawa: WNT. Błaszczyszyn, B., Rolski, T. (2018). Podstawy matematyki ubezpieczeń na życie. Warszawa: Wydawnictwo Naukowe PWN.
	Supplementary literature	Borowski, J., Golański, R., Kasprzyk, K., Melon, L., Pogórska, M. (2003). Matematyka finansowa: przykłady, zadania, testy, rozwiązania. Wałbrzych: Szkoła Główna Handlowa. Cegłowski, B., Podgórski, B. (2021). Finanse z arkuszem kalkulacyjnym. Warszawa: Wydawnictwo Naukowe PWN. Sobczyk, M. (2011). Matematyka finansowa: podstawy teoretyczne, przykłady, zadania. Warszawa: Agencja Wydawnicza Placet. Kellison, S. G. (2008). Theory of interest. New York: McGraw-Hill. Piasecki, K., Ronka-Chmielowiec W. (2011). Matematyka finansowa. Warszawa: C.H. Beck.
	eResources addresses	Adresy na platformie eNauczanie: Matematyka finansowa i ubezpieczeniowa sem. lato 24/25 - Moodle ID: 17627 https://enauczanie.pg.edu.pl/moodle/course/view.php?id=17627
Example issues/ example questions/ tasks being completed	Calculation of the time value of money. Calculation of the future value of investments. APRC calculation. Calculation of premiums in property and life insurance.	
Work placement	Not applicable	

Document generated electronically. Does not require a seal or signature.