



Subject card

Subject name and code	FORECASTING AND SIMULATIONS, PG_00066560						
Field of study	Economic Analytics						
Date of commencement of studies	October 2024		Academic year of realisation of subject		2024/2025		
Education level	second-cycle studies		Subject group		Obligatory subject group in the field of study Subject group related to scientific research in the field of study		
Mode of study	Full-time studies		Mode of delivery		at the university		
Year of study	1		Language of instruction		Polish		
Semester of study	2		ECTS credits		4.0		
Learning profile	general academic profile		Assessment form		exam		
Conducting unit	Department of Statistics and Econometrics -> Faculty of Management and Economics						
Name and surname of lecturer (lecturers)	Subject supervisor		dr Aneta Sobiechowska-Ziegert				
	Teachers		dr Aneta Sobiechowska-Ziegert				
Lesson types and methods of instruction	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	30.0	0.0	30.0	0.0	0.0	60
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	60		4.0		46.0	110
Subject objectives	Analyzes economic phenomena in an innovative way, using in-depth knowledge in the selection of appropriate forecasting methods and verification of the received forecasts						
Learning outcomes	Course outcome		Subject outcome		Method of verification		
	[K7_W03] Demonstrates in-depth knowledge of the applications of analytical methods and techniques for formulating and solving analytical problems		selects appropriate methods by calculating forecasts of complex socio-economic phenomena		[SW1] Assessment of factual knowledge		
	[K7_U04] Prepares and delivers convincing presentations of the results of specialized analyses, providing in-depth interpretations during debates and meetings with diverse audiences.		prepares professional presentations of innovative solutions to complex problems, interpreting connections between variables in the forecasting and simulation process		[SU5] Assessment of ability to present the results of task		
Subject contents	Introduction to the subject of forecasting and simulation - basic concepts Assessment of the quality of forecasting models and forecasts Adaptive forecasting methods review Forecasting based on linear and non-linear trends, with seasonal fluctuations and without fluctuations Other forecasting methods based on time series Assumptions for forecasting based on econometric models Forecasting based on cause-and-effect econometric models - conditional forecasts The use of autoregressive models in forecasting Forecasting in conditions of autocorrelation of the random component Forecasting in conditions of instability of structural parameters Forecasting based on multi-equation models Qualitative data models in forecasting						
Prerequisites and co-requisites							
Assessment methods and criteria	Subject passing criteria		Passing threshold		Percentage of the final grade		
	Exam		55.0%		60.0%		
	Case study + presentation		55.0%		20.0%		
	Test + Quiz		55.0%		20.0%		

Recommended reading	Basic literature	Zeliaś A., Pawełek B., Wanat S., Prognozowanie ekonomiczne, teoria, przykłady, zadania, PWN, Warszawa 2003 Radzikowska B. (red.), Metody prognozowania. Zbiór zadań, AE Wrocław 2004 Dittman P., Prognozowanie w przedsiębiorstwie - metody i ich zastosowanie, Wolters Kluwer, Kraków 2008
	Supplementary literature	Cieślak M., Prognozowanie gospodarcze - metody i zastosowania, PWN Warszawa 1997 i nowsze Radzikowska B. (red.), Metody prognozowania. Zbiór zadań, AE Wrocław 2004
	eResources addresses	Adresy na platformie eNauczanie:
Example issues/ example questions/ tasks being completed	Based on monthly observations of cash in the vaults of monetary financial institutions of MFIs for the period from January 2017 to July 2020 (National Bank of Poland https://www.nbp.pl/home.aspx?f=/statystyka/statystyka.html), determine all possible expired forecasts and the expired forecast of phenomena for August 2020 using the following methods: naive method, simple moving average method with k smoothing constants of 3.4 and 5, respectively, weighted moving average method with k=3 smoothing constant and simple method of Brown's exponential smoothing with the smoothing constant =0.7 and the real time prediction h=1. Calculate the errors for the August 2020 forecast and the root mean square error of the expired forecasts.	
Work placement	Not applicable	

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