



Subject card

Subject name and code	BEHAVIORAL ECONOMY, PG_00067170						
Field of study	Economics						
Date of commencement of studies	October 2022	Academic year of realisation of subject			2023/2024		
Education level	first-cycle studies	Subject group			Optional subject group Subject group related to scientific research in the field of study		
Mode of study	Full-time studies	Mode of delivery			e-learning		
Year of study	2	Language of instruction			Polish		
Semester of study	4	ECTS credits			2.0		
Learning profile	general academic profile	Assessment form			assessment		
Conducting unit	Department of Economic -> Faculty of Management and Economics						
Name and surname of lecturer (lecturers)	Subject supervisor	dr Paweł Umiński					
	Teachers	dr Paweł Umiński					
Lesson types and methods of instruction	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	0.0	30.0	0.0	0.0	0.0	30
	E-learning hours included: 30.0 Address on the e-learning platform: <a href="https://enauczanie.pg.edu.pl/moodle/course/view.php?id=21999">https://enauczanie.pg.edu.pl/moodle/course/view.php?id=21999</a>						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan	Participation in consultation hours	Self-study	SUM		
	Number of study hours	30	5.0	15.0	50		
Subject objectives	Describes the influence of behavioral factors on economic and social relations						
Learning outcomes	Course outcome	Subject outcome			Method of verification		
	[K6_U06] acquires new knowledge by planning lifelong learning strategies.	acquires new knowledge necessary to conduct an analysis of the influence of behavioral factors on economic and social relations			[SU3] Assessment of ability to use knowledge gained from the subject		
	[K6_K03] exhibits critical and analytical thinking skills and integrates knowledge from multiple disciplines while acting in an entrepreneurial manner.	.demonstrates a critical approach to the selection of reliable sources of information in the field of behavioral economics			[SK5] Assessment of ability to solve problems that arise in practice		
Subject contents	<p>Introduction to behavioral economics: definition, scope, mainstream.  The history of the development of behavioral economics compared to other trends in modern economics.  Assumptions of behavioral economics. Two systems.  Perspective theory and determination of utility.  Heuristics, framing and mental accounting.  Anomalies of rational behavior in relation to individual market participants. Cognitive errors.  Anomalies of rational behavior in relation to individual market participants - emotional errors.  Anomalies of rational behavior in relation to markets as a whole.  Behavioral finance as the main branch of behavioral economics. Traditional finance and behavioral finance.  Behavioral Finance: Asset Valuation.  Behavioral Finance: Corporate Finance (Managers and Investors Behavior).  Behavioral Finance: Behavioral Portfolio Theory.  Social norms and market norms.  Pain of paying</p>						
Prerequisites and co-requisites	Completion of introductory economic courses.						
Assessment methods and criteria	Subject passing criteria	Passing threshold			Percentage of the final grade		
	pass	60.0%			100.0%		

Recommended reading	Basic literature	<p>Kahneman, D. (2013). Pułapki myślenia. Poznań: Wydawnictwo Media Rodzina</p> <p>Czerwonka, M., Godlewski, B. (2012). Finanse behawioralne. Zachowania inwestorów i rynku, Warszawa: Oficyna Wydawnicza SGH w Warszawie</p> <p>Gajdka, J. (2013). Behawioralne finanse przedsiębiorstw. Podstawowe podejścia i koncepcje. Łódź: Wydawnictwo UŁ</p> <p>Zielonka, P. (2021). Giełda i psychologia. Behawioralne aspekty inwestowania na rynku papierów wartościowych. Warszawa: CeDeWu</p> <p>Zaleśkiewicz, T. (2021). Psychologia ekonomiczna. Warszawa: Wydawnictwo Naukowe PWN</p> <p>Thaler, R., Sunstein, C. (2012). Impuls. Jak podejmować właściwe decyzje dotyczące zdrowia, dobrobytu i szczęścia. Poznań: Wydawnictwo Zysk i S-ka</p> <p>Ariely, D. (2018). Potęga irracjonalności. Ukryte siły, które wpływają na nasze decyzje. Sopot: Wydawnictwo Smak Słowa</p>
	Supplementary literature	<p>Camerer, C., Loewenstein, G. (2004). Behavioral Economics: Past, Present, Future, in: C. Camerer, (et.al), Advances in Behavioral Economics. New York: Princeton University Press</p> <p>Zielonka, P. (2012). Behawioralne aspekty inwestowania. Warszawa</p>
	eResources addresses	Adresy na platformie eNauczanie:
Example issues/ example questions/ tasks being completed	On the basis of the description provided, what cognitive errors were made by the investor. Describe the impact of an anomaly from rational behavior on the valuation of enterprises.	
Work placement	Not applicable	

Document generated electronically. Does not require a seal or signature.