



Subject card

Subject name and code	Property Valuation I, PG_00070171						
Field of study	Real Estate 5.0						
Date of commencement of studies	February 2026	Academic year of realisation of subject			2025/2026		
Education level	second-cycle studies	Subject group			Optional subject group Specialty subject group Subject group related to scientific research in the field of study		
Mode of study	Full-time studies	Mode of delivery			at the university		
Year of study	1	Language of instruction			Polish		
Semester of study	1	ECTS credits			2.0		
Learning profile	general academic profile	Assessment form			assessment		
Conducting unit	Department of Geodesy -> Faculty of Civil and Environmental Engineering -> Faculties of Gdańsk University of Technology						
Name and surname of lecturer (lecturers)	Subject supervisor	prof. dr hab. inż. Małgorzata Renigier-Bilozor					
	Teachers						
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	30.0	0.0	0.0	0.0	0.0	30
	E-learning hours included: 0.0						
	eNauczanie source addresses: Moodle ID: 5562 Rzeczoznawstwo majątkowe I https://enauczanie.pg.edu.pl/2025/course/view.php?id=5562						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	30		2.0		18.0	50
Subject objectives	The aim of the course is to familiarize students with the legal framework of property valuation and the fundamentals of real estate appraisal, including the role and significance of the appraisal report in the valuation process.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[K7_U04] possesses advanced interdisciplinary knowledge of procedures, methods, and theories related to real estate valuation and understands the organizational and legal conditions governing the professional practice of a property valuer	The student knows and understands the legal framework of property valuation, the principles of the property valuer profession, professional standards, and the basic concepts and purposes of property valuation.	[SW2] Assessment of knowledge contained in presentation
	[K7_U04] is able to independently and collaboratively identify, analyse, and solve complex problems related to the valuation of real estate and property rights, using appropriate valuation approaches, methods, and techniques in accordance with professional standards. They can acquire and interpret data from multiple sources, conduct market analyses, and determine the value of various types of properties and rights for diverse purposes. The graduate is capable of preparing and reviewing expert reports, including valuation reports, applying mass appraisal procedures, and developing professional analyses and advisory studies in compliance with national and international standards of good practice	The student is able to analyze basic problems related to property valuation and interpret legal regulations and professional standards in the context of the valuation process. The student is ready to comply with professional ethics and understands the importance of professional responsibility in the property valuer profession.	[SU3] Assessment of ability to use knowledge gained from the subject
Subject contents	<p>Course content – lecture</p> <p>Legal framework of property valuation. Procedure for granting professional licenses. Scope of professional activities of a property valuer. Forms of professional practice.</p> <p>Principles of good practice and professional ethics. Professional liability and continuing professional development. Status of professional standards.</p> <p>Introduction to property valuation. Nature and purposes of valuation. Documentation of the valuation process the appraisal report (function, content and form).</p> <p>Property value as the basis for valuation. Market value (definition and interpretation in Polish law as well as in European Union and U.S. regulations). Non-market values as a basis for valuation.</p> <p>Concepts of property valuation worldwide.</p>		
Prerequisites and co-requisites	The course covers the minimum requirements in the field of Property Valuation:		
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
		50.0%	40.0%
		60.0%	60.0%
Recommended reading	Basic literature	<p><i>Real Estate Management Act of 21 August 1997 (consolidated text).</i></p> <p><i>Regulation of the Minister of Development and Technology of 5 September 2023 on property valuation (Journal of Laws 2023, item 1832).</i></p> <p><i>The Polish Federation of Valuers Associations, Professional Standards for Property Valuers, PFSRM Publishing, current edition.</i></p> <p><i>The Civil Code of 23 April 1964.</i></p>	

	Supplementary literature	<p>International Valuation Standards (IVS) International Valuation Standards Council (current edition).</p> <p>European Valuation Standards (EVS) The European Group of Valuers Associations (TEGoVA) (current edition).</p> <p>Literatura branżowa i artykuły naukowe dotyczące rynku nieruchomości</p>
	eResources addresses	
Example issues/ example questions/ tasks being completed		<p>Legal framework of property valuation key legal acts and their role in the valuation process.</p> <p>Procedure for obtaining professional licenses as a property valuer and the scope of professional liability.</p> <p>Principles of professional ethics of a property valuer examples of violations and their consequences.</p> <p>The concept of market value definition, interpretation, and differences in national and international contexts.</p> <p>Types of property value as a basis for valuation practical examples of application.</p> <p>The role and importance of the appraisal report its function, structure, and formal requirements.</p> <p>Case study analysis: identification of the purpose of valuation and selection of appropriate legal and methodological bases.</p> <p>Concepts of property valuation worldwide.</p>
Practical activities within the subject	Not applicable	

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