



Subject card

Subject name and code	INTERNATIONAL FINANCIAL MARKETS, PG_00070268						
Field of study	Economic Analytics						
Date of commencement of studies	October 2024		Academic year of realisation of subject		2025/2026		
Education level	second-cycle studies		Subject group		Optional subject group Subject group related to scientific research in the field of study		
Mode of study	Part-time studies		Mode of delivery		at the university		
Year of study	2		Language of instruction		Polish		
Semester of study	4		ECTS credits		3.0		
Learning profile	general academic profile		Assessment form		assessment		
Conducting unit	Department of Economic -> Faculty of Management and Economics -> Faculties of Gdańsk University of Technology						
Name and surname of lecturer (lecturers)	Subject supervisor		dr hab. Adam Marszk				
	Teachers						
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	8.0	16.0	0.0	0.0	0.0	24
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	24		4.0		47.0	75
Subject objectives	The preparation of students to analyze and interpret processes occurring in international financial markets, based on in-depth knowledge of the economic, legal, and ethical conditions underlying their functioning, as well as shaping responsible attitudes related to presenting and arguing the results of analyses in the context of global financial challenges.						
Learning outcomes	Course outcome		Subject outcome		Method of verification		
	[K7_W05] Possesses in-depth knowledge of the principles of integrating economic, legal, and ethical contexts in analyses and applying them in entrepreneurial activities while respecting copyright protection rules		Knows and understands the principles of integrating the economic, legal, and ethical conditions of the functioning of international financial markets, in the context of analyzing their structure, institutions, and global capital flow mechanisms.		[SW1] Assessment of factual knowledge [SW3] Assessment of knowledge contained in written work and projects		
	[K7_U04] Prepares and delivers convincing presentations of the results of specialized analyses, providing in-depth interpretations during debates and meetings with diverse audiences.		Can prepare and present a convincing presentation of the results of specialized analyses related to international financial markets, using methods of interpretation, comparison, and visualization of market data.		[SU2] Assessment of ability to analyse information [SU4] Assessment of ability to use methods and tools [SU1] Assessment of task fulfilment		

Subject contents	Course content – lecture Introduction. International financial markets: concept and functions. International and local markets: comparison. History and current state of the international financial system. Institutions present on the international financial markets. Equity market: international perspective (I). Debt market: international perspective (I). Global financial centres. International capital flows. Financial innovations. Written test covering lecture's topics.		
	Course content – exercises Introduction. International financial markets: concept and functions. International and local markets: comparison. Structure of the international financial markets. Equity market: international perspective (II). Investment portfolio: international perspective. Test (I). International derivatives market. Debt market: international perspective (II). Test (II).		
Prerequisites and co-requisites	Basic knowledge of finance, especially financial markets.		
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	Individual case analyses and discussions.	0.0%	10.0%
	Written exam for the lecture.	60.0%	50.0%
	Two written exams with problem-solving tasks in the area of multidimensional assessment of economic and social processes.	60.0%	20.0%
	An analytical project with elements of data comparison regarding financial markets.	60.0%	20.0%
Recommended reading	Basic literature	Fabozzi, F. J. (2025). Capital markets: Institutions, instruments, and risk management (6th ed.). MIT Press. Saunders, A., Cornett, M. M., & Erhemjamts, O. (2024). Financial markets and institutions (11th ed.). McGraw-Hill Education. Twarowska-Mól, K. E. (2021). Międzynarodowy system walutowy. Od złota do waluty cyfrowej. CeDeWu.	
	Supplementary literature	Jajuga, K., & Jajuga, T. (2006). Inwestycje: instrumenty finansowe, aktywa niefinansowe, ryzyko finansowe, inżynieria finansowa. Wydawnictwo Naukowe PWN. Journal of International Financial Markets, Institutions & Money: various issues Marszk, A. (2025). Sustainable Investing Through Exchange-Traded Products: Exchange-Traded Funds and Exchange-Traded Notes. Taylor & Francis.	
	eResources addresses		
Example issues/ example questions/ tasks being completed	Prepare a written analysis of trade in selected financial instrument on global markets: size, participants, locations and methods of the trade.		
Practical activities within the subject	Not applicable		

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